



Stock Abbreviation: Ningbo Port
Stock Code: 601018



NINGBO ZHOUSHAN PORT COMPANY LIMITED

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2023

Environmental, Social and Governance Report

Ningbo Zhoushan Port Company Limited

Governance Chapter

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About this Report

- **Introduction** This is the first Environmental, Social and Governance Report ("ESG Report") issued by Ningbo Zhoushan Port Co., Ltd., after the Company had issued Social Responsibility Reports ("CSR Report") for 13 consecutive years. This year, the Company upgraded the CSR system to an ESG system and benchmarked against domestic and international standards for the preparation of ESG reports, and prepared the first ESG report in accordance with the principles of truthfulness, completeness, accuracy and reliability, disclosing the Company's ongoing achievements in actively addressing the opportunities and challenges of sustainable development and integrating ESG development into the Company's operation and management.
- **Reporting Period** January 1, 2023 to December 31, 2023, with portions retroactive to prior years.
- **Reporting Boundary** Ningbo Zhoushan Port Co., Ltd. and its subsidiaries within the scope of consolidated financial statements.
- **Reporting Cycle** This report is an annual report.
- **References** The Report has been prepared with primary reference to the following standards:
 - United Nations Sustainable Development Goals (SDGs)
 - Global Reporting Initiative: Sustainability Reporting Standards (GRI Standards)
 - State-owned Assets Supervision and Administration Commission: Reference Index System for ESG Special Reports of Listed Companies Controlled by Central Enterprises
 - International Organization for Standardization: Guidelines for Social Responsibility (ISO 26000:2010)
 - Standardization Administration of China: Guidance on Social Responsibility Reporting (GB/T 36001-2015)
 - Chinese Academy of Social Sciences: China Corporate Social Responsibility Reporting Guidelines (CASS-ESG 5.0)
 - Self-regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 1-Standardized Operation
 - Self-regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 2-Management of Information Disclosure Matters, etc.
- **Sources of Information** The data is derived from relevant statistical data of Ningbo Zhoushan Port Co., Ltd.. Unless otherwise stated, the currency units referred to in this report are "RMB".
- **Confirmation and Approval** This report was considered and approved by the Board of Directors of the Company on 26 March, 2024.
- **Distribution Channel** This report can be downloaded from the website of Shanghai Stock Exchange (www.sse.com.cn) or the Company's official website (www.nbport.com.cn).
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Interpretation of the report

Interpretation Items	Interpretation Content
the Company, Our Company, Ningbo Port, Us	Ningbo Zhoushan Port Co., Ltd.
Ningbo Zhoushan Port Group	Ningbo Zhoushan Port Group Co., Ltd.
Zhejiang Seaport Group	Zhejiang Provincial Seaport Investment & Operation Group Co., Ltd.
CMPort	China Merchants Port Group Co., Ltd.
SIPG	Shanghai International Port (Group) Co., Ltd.
CSRC	China Securities Regulatory Commission
SSE	Shanghai Stock Exchange
SASAC of Zhejiang Province	State-owned Assets Supervision and Administration Commission of Zhejiang Provincial People's Government
SASAC of Ningbo City	State owned Assets Supervision and Administration Commission of Ningbo Municipal People's Government
Dual First Class	World-class ports, world-class enterprises
Ningbo Ocean	Ningbo Ocean Shipping Co., Ltd.
Toumen Port Affairs	Zhejiang Toumen Port Affairs Co., Ltd.
Beilun First Container Terminal	Ningbo Beilun No.1 Container Terminal Co., Ltd.
Beilun Second Container Terminal Branch	Ningbo Zhoushan Port Co., Ltd. Beilun No.2 Container Terminal Branch
Beilun Third Container Terminal	Ningbo Beilun No.3 Container Terminal Co., Ltd.
Beilun Ore Terminal Branch	Ningbo Zhoushan Port Co., Ltd. Beilun Ore Terminal Branch
Shulanghu Company	Zhoushan Shulanghu Terminal Co., Ltd.
Taicang Wugang	Taicang Wugang Port Co., Ltd.
Ningbo Oil Port Barge	Ningbo Oil Port Barge Co., Ltd.
Ningbo Zhenhai Port	Ningbo Zhenhai Port Co., Ltd.
Ningbo Port Railway	Ningbo Port Railway Co., Ltd.

Interpretation Items	Interpretation Content
Wenzhou Port Group	Wenzhou Port Group Co., Ltd.
Jiaxing Port	Zhejiang Seaport Jiaxing Port Co., Ltd.
Yongzhou Company	Zhoushan Yongzhou Container Terminal Co., Ltd.
Meidong Company	Ningbo Meidong Container Terminal Co., Ltd.
International Logistics	Ningbo Port International Logistics Co., Ltd.
Yiwu Port Company	Zhejiang Yiwu Port Co., Ltd.
Zhoushan Port Company	Ningbo Zhoushan Port Zhoushan Port CO., Ltd.
Yigangtong Company	Zhejiang Yigangtong E-commerce Co., Ltd.
Taicang Wanfang	Taicang Wanfang International Terminal Co., Ltd.
Port area	A port area composed of docks and their supporting facilities
Dock	Hydraulic facilities for docking vessels, loading and unloading cargo, and boarding and disembarking passengers with in the port area
Berth	Fixed positions for docking ships and loading and unloading cargo at port terminals
TEU	The Chinese translation and abbreviation for Twenty foot Equivalent Unit is an international unit of measurement based on a container measuring 20 feet in length, 8 feet in width, and 8.5 feet in height.
Throughput	The quantity of goods transported by water into and out of the port area within a certain period of time and loaded and unloaded by port enterprises
Carveout	The subsidiary of the Company, Ningbo Ocean Shipping Co., LTD, was listed on the main board of the Shanghai Stock Exchange after its spin off.
The Sixth Port Area	It refers to "Yiwu Port", which is an inland port area with port functions such as container return, booking and port supervision after the five container port areas of Beilun, Chuanshan, Meishan, Daxie and Jintang in Ningbo Port.
Shore power	It refers to a system that provides power from the shore to the side of the ship during the docking period at the port. Shore power mainly ensures that after the ship docks, it still needs electricity for production and living on board, as well as electricity for continuous operation of auxiliary equipment.
CCA	Second carrier agreement or public barge agreement

Board Statement

Ningbo Port highly recognizes the global ESG and sustainable development trend. Focusing on the goal of "Dual First-class " construction, the Company earnestly implements the new development concept of "Innovation, Coordination, Greenness, Openness and Sharing" and explores the path of ESG development in the culture of "Strong Port " and deeply integrates the ESG concept into operation and management. We also promoted the completion of the establishment of the ESG organizational structure and the formulation of the ESG development plan and the "Dual Carbon" development plan.

The Board of Directors of the Company is the highest entity responsible for ESG issues and the highest decision-making level of ESG initiatives, and is fully responsible for the planning and deployment of the Company's ESG development strategy, the formulation of the Company's ESG policies, and the supervision and evaluation of the progress of the Company's ESG targets, practice progress, performance and other related matters.

Focusing on the ESG development goal of "Becoming a world-class esg benchmark and demonstration enterprise", the Company has formulated ESG assessment indicators covering low-carbon transformation, emission compliance, safe operation, efficient governance, service quality, intelligent development and other aspects, taking into account the Company's current situation, industry trends and stakeholders' demands, and has made every effort to promote the realization of the Company's ESG development goals.



Chairman's Message



Thousands of sails are racing, and hundreds of boats are competing. In the process of comprehensively implementing the spirit of the 20th National Congress of the Communist Party of China, under the guidance of accelerating the promotion of the circular economy and the "Dual Carbon" strategy in China, and in the wave of low-carbon and digital development of the global port shipping industry, Ningbo Zhoushan Port Co., Ltd. has earnestly implemented the spirit of General Secretary Xi Jinping's important speech during his visit to Zhejiang Province and Ningbo Port. Focusing on the construction of a world-class strong port and a world-class demonstration enterprise, we will build the world's vital port and shipping logistics hub, the world's important bulk commodity storage and transportation base, and the world's important maritime characteristic shipping service center around the "Three Major Target Positions" of "Five First-Class Strong Ports" such as navigability, throughput capacity, storage and transportation capacity, connectivity capacity, and intelligent governance capacity. We will write a new chapter in the field of environment, society, and governance (ESG) and continue to contribute to the construction of a maritime power in China.

We regard ESG as a significant support for the Company to move towards "Dual First-class", and comprehensively build an ESG management system on the basis of the existing social responsibility system, promoting in-depth integration of ESG management with Company's operation and management. We have deepened ESG development from multiple aspects such as ESG strategic top-level design, ESG management structure and mechanism construction, ESG risk management, and ESG work implementation, and achieved certain results. The Ningbo Port we operate has ranked first in global port cargo throughput for 15 consecutive years, and third in container throughput for six consecutive years, becoming a "Hardcore" force serving global customers, serving the "Belt and Road" initiative, and national strategies such as the construction of the Yangtze River Economic Belt and the integrated development of the Yangtze River Delta.

We have taken the lead in grasping the trend of global low-carbon development, guided by the national carbon peak and carbon neutrality strategy. Adhering to the development principle of "Ecological Priority, Green and Low-Carbon", we have established a scientific and comprehensive environmental management system, building a green port benchmark. By the end of 2023, we have a total of five affiliated port enterprises that have obtained the national four-star green port, and effectively reduced greenhouse gas emissions through the construction of clean energy systems such as shore power.

We continue to enhance the "5G+ Informatization" capabilities of the port and accelerate the demonstration construction of "2+1" intelligent terminals. Amid the global digital transformation, we have always used innovation as an engine, achieved accelerated construction of "Smart Ports", improved multiple digital intelligent platforms and intelligent systems, optimized service capabilities with first-class facilities and technologies, and consolidated safe operation capabilities. We have won the "Special Award" of the China Ports & Harbours Association Science and Technology Award in 2023 and the four-star smart port.

We have always adhered to the philosophy and commitment of "business for Good". Internally, we adhere to people-oriented principles, care for the health, safety, and growth of our employees, and build a development platform that creates and shares value with them. Externally, we continue to expand our network of friends, deepen cooperation with large domestic and foreign port and shipping enterprises, jointly promote the construction of world-class ports, and seize new opportunities for industry development with domestic and foreign partners and customers. Based on serving national strategies, we actively promote regional economic development and fulfill our public welfare responsibilities.

Looking ahead, we will consistently uphold the banner of high-quality development. Guided by the objectives of building a "Double First-class" entity and serving the "Dual Circulation" strategy, we will remain steadfast in our founding mission to "Build a World-Class Port and Create Exemplary Value". We will closely align our efforts with the national strategic initiatives, implement the new development concepts, and vigorously advance on this new journey, striving to generate greater value for our shareholders, customers, employees, partners, society, and the nation.

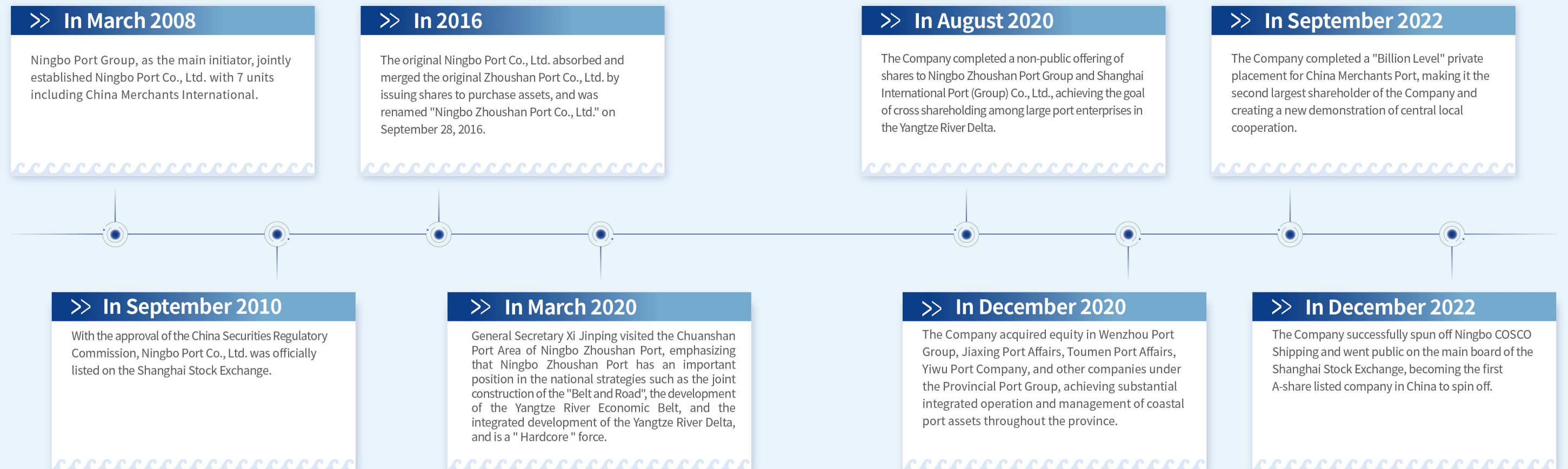
Ningbo Zhoushan Port Co., Ltd.
Chengbo Tao
Chairman

About Us

Ningbo Zhoushan Port Co., Ltd. ("Ningbo Port" or "We") was established on September 28, 2016, after the original Ningbo Port Co., Ltd. merged and absorbed Zhoushan Port Co., Ltd. As the operating entity, main platform, and main force of coastal ports in Zhejiang Province, the Company is mainly responsible for the port operation and management of Ningbo Zhoushan Port, Wenzhou Port, Jiaxing Port, Taizhou Port, and Yiwu Land Port. The business scope mainly includes cargo loading and unloading services such as containers, iron ore, crude oil, coal, liquefied goods, and general cargo, and provides comprehensive services related to port production such as tugboat assistance, port leasing, and full logistics. In 2023, the Company achieved a cargo throughput of 1.098 billion tons, representing a 5.2% increase year-over-year; the Company handled 43.17 million TEUs of containers, marking a 6% growth from the previous year, thus maintaining Ningbo Zhoushan Port's global leadership in cargo throughput for the fifteenth consecutive year and securing third place globally in container throughput for the sixth consecutive year. As of the end of 2023, the Company's total assets reached RMB 112.34 billion, with annual total revenue amounting to RMB 25.99 billion and total profit of RMB 6.27 billion.



Important Historical Evolution



Corporate Culture

The "Three Ones" Cultural Objectives

- One team:** We are committed to building a dynamic and capable excellent team. By uniting "Five Ports as One," we forms a cohesive and aligned force, functioning like fingers clenched into a fist. This unity not only serves as the backbone of our vibrant and ascending enterprise but also acts as the driving force behind our focused and centralized development.
- One culture:** We are dedicated to cultivating a robust port culture characterized by mutual support and solidarity. Rooted in our common heritage, we uphold the Zhejiang spirit of practical engagement, leading innovation, and pioneering excellence. By fostering a culture where service creates value and perseverance fulfills dreams, we not only perpetuate and innovate upon our corporate cultural genes but also fuel our drive to strengthen and enhance our enterprise.
- One dream:** We are committed to realizing the dream of an exceptional strong port. Keeping our original mission in mind, we stride towards building an international first-class strong port and creating a world-class port cluster. This vision is not only a collective aspiration of all our employees but also an inexhaustible driving force for the sustainable development of our enterprise.

Cultural Theme: "Strong Port" Culture

Looking back at the history, we have worked hard and overcome difficulties, progressing from inland rivers to estuaries and from estuaries to the ocean, thereby establishing a vibrant source of developmental momentum. The dream of a strong port is the common wish of generations of port people. Looking to the future, we are determined and committed to excellence, shouldering the sacred mission of building an international first-class strong port. The culture of "Strong Port" is the driving spiritual force behind our enterprise's sustainable development.

We will follow the "Three-Step" strategic vision, accelerating the creation of an internationally renowned first-class strong port and a world-class port cluster, to fulfill our collective "Strong Port Dream".

Corporate Mission: To Build a First-Class Strong Port and Create Good Values

- Building a first-class strong port:** We consistently adhere to the new development concepts, accelerating the construction of an international first-class strong port and developing a world-class port cluster, aiming to swiftly achieve the objectives of "Four First-Class" standards and the "Strong Port Dream".
- Creating good value:** We are committed to maintaining first-class service, dedicated to creating the greatest value for our customers, employees, partners, society, and the nation.

Corporate Vision: To Become a Leading Global Integrated Logistics Service Provider with Ports As the Core

Focusing on enhancing our core port operations, we are committed to innovative development, creating advantages in talent, service, systems, and management. We are strategically advancing the construction of "Four First-Class" standards, dedicated to becoming a leading global integrated logistics service provider with ports at the core.

Core Value: Service Creates Value, Struggle Achieves Dreams

Service Creates Value

Service is the cornerstone of enterprise development. We advocate maximizing the value for all stakeholders through service, winning customers, leading the market and rewarding the society with high-quality and efficient service.

Struggle to Achieve Dreams

Dreams are forged through effort. We champion the principle that hard work pays off, prioritizing efficiency while considering fairness. Through persistent endeavor, we aim to realize dreams, reap happiness, and secure a promising future.

Corporate Spirit: Love for The Port, Dedication to Duty, Relentless Perseverance, and Pursuit of Excellence

Love for the Port and Dedication to Duty embody a spirit of courageous responsibility, characterized by loyalty to the enterprise and treating the port as one's own home. This spirit of dedicated service is pivotal in establishing a new image in the modern era.

Relentless Perseverance represents a spirit of proactive and enterprising initiative. It involves facing challenges head-on, daring to take responsibility, and being determined to advance, showcasing new achievements in the modern era.

The Pursuit of Excellence is a spirit of innovation that transcends oneself. It involves relentless effort, striving for top-tier performance, and leading the forefront, creating new accomplishments in the modern era.

Main Honors of the Year



<p>Excellent Unit in National Transportation Enterprise Culture Construction</p> <p>2023 Best Practice Creation Activity for the Board of Directors of Listed Companies</p> <p>Best Practices for the 2022 Annual Report Performance Briefing of Listed Companies</p> <p>100 Best Practice Cases of Chinese Listed Companies in the Ten Years of Jointly Building the "the Belt and Road"</p> <p>Zhejiang Province Intellectual Property Award · Trademark Award Second Prize</p> <p>2022 Ningbo Listed Companies Leading the Way in High Quality Development</p> <p>Top 100 Comprehensive Enterprises in Ningbo City in 2023 (25th)</p> <p>The 5th New Wealth Best Listed Company</p> <p>Tianma Award for Investor Relations of Chinese Listed Companies</p> <p>"Golden Roundtable Award" - Best Board of Directors</p> <p>ISO37301 Achievement Award</p>	<p>Ningbo Port</p> <p>Ningbo Port</p> <p>Ningbo Port</p> <p>Ningbo Port</p> <p>Ningbo Port</p> <p>Ningbo Port</p> <p>Ningbo Port</p> <p>Ningbo Port</p> <p>Ningbo Port</p> <p>Ningbo Port</p> <p>Ningbo Port</p>	<p>China Association of Transportation Enterprise Management</p> <p>China Association for Public Companies</p> <p>China Association for Public Companies</p> <p>China Association for Public Companies</p> <p>The People's Government of Zhejiang Province</p> <p>The People's Government of Ningbo Municipality</p> <p>Ningbo Enterprise Federation, Entrepreneur Association, and Federation of Industrial Economics</p> <p>New Wealth Magazine</p> <p>Securities Times</p> <p>Directors & Boards Magazine</p> <p>The Second Chief Compliance Officer Forum</p>	<p>Zhejiang Listed Companies "Top 30 Internal Control"</p> <p>Best Service Provider</p> <p>First Prize for Quality in Asia</p> <p>Excellent Innovation Workshop for Transportation Enterprises</p> <p>Special Prize of 2023 China Port Association Science and Technology Progress Award</p> <p>First Prize of 2023 China Port Association Science and Technology Progress Award</p> <p>Second Prize of 2023 China Port Association Science and Technology Award</p> <p>Third Prize of 2023 China Port Association Science and Technology Progress Award</p> <p>Four-star Green Port</p> <p>Four-star Smart Port</p> <p>2020-2023 Provincial Nautical Society Science and Technology Award</p>	<p>Ningbo Port</p> <p>Ningbo Port</p> <p>Beilun Second Container Terminal Branch</p> <p>Beilun Second Container Terminal Branch</p> <p>Shulanghu Company</p> <p>Taicang Wugang, Yongzhou Company</p> <p>Meidong Company</p> <p>Beilun Third Container Terminal</p> <p>Shulanghu Company</p> <p>Meidong Company</p> <p>Toumen Port Affairs</p>	<p>Zhejiang University</p> <p>CITIC Pacific Special Steel Group Co., Ltd.</p> <p>Asian Quality Function Deployment and Innovation Committee</p> <p>China Association of Communication Enterprise Management</p> <p>China Port Association</p> <p>China Port Association</p> <p>China Port Association</p> <p>China Port Association</p> <p>China Port Association</p> <p>China Port Association</p> <p>Zhejiang Navigation Society</p>
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Company Qualification

The main associations and institutional organizations in which the Company participates



- National Port Standardization Technical Committee
- National Standardization Technical Committee for Crane Machinery, Subcommittee on Boom Cranes
- Group Standards Committee of China Maritime Safety Association
- China Navigation Society Water Transport Engineering Professional Committee
- National Association of Financial Market Institutional Investors
- Zhejiang State Owned Assets Management Association
- Shanghai Transportation Trade Association Multimodal Transport Branch
- Ningbo Listed Company Association
- The 11th Ningbo Association for Science and Technology
- Ningbo Human Resources Managers Association
- Ningbo Internal Audit Association
- Ningbo State Owned Assets Management Association
- Ningbo Lawyers Association
- Ningbo Financial Industry Federation
- Jiaxing City Federation of Industry and Commerce, City General Chamber of Commerce
- Ningbo Transportation Association International Container Yard Warehousing Branch
- Ningbo Domestic Investment and Cooperation Exchange Association
- Ningbo Transportation and Logistics Standardization Technical Committee

- Committee Member
- Committee Member
- Committee Member
- Vice Chairman
- Member
- Director
- Executive Director
- Vice President
- Vice Chairman
- Managing Director
- Managing Director
- Director
- Director
- Director
- Executive Committee Member
- President
- Vice President
- Committee Member

Major qualifications and certifications obtained by the Company and its subsidiaries

ISO 37301 Compliance Management System Certification	ISO 14001 Environmental Management System Certification
ISO 9001 Quality Management System Certification	ISO 50001 Energy Management System Certification
ISO 20000 Information Technology Service Management System Certification	ISO 27001 Information Security Management System Certification
ISO 45001 Occupational Health and Safety Management System Certification	ISO 55001 Asset Management System Certification
SA 8000 Corporate Social Responsibility Management System Certification	ISO 22000 Food Safety Management System Certification
Customs Certified Enterprise Certificate (Advanced Certified Enterprise)	CNAS Laboratory Accreditation Certificate
Certificate of Compliance with Ship Safety Management System	Certificate of Compliance with Ship Safety Management System
Certificate of Safety Production Standardization Construction Level for Ship Safety Transportation Enterprises (Level 1)	International Sanitary Port

Party Building and Party Leadership
Corporate Governance
ESG Management
Investor Relations Management

Information Disclosure
Risk Management
Intellectual Property Rights
Security Management

Building Integrity
Business Ethics
Supplier Management



01 >

Governance

By the disclosure date of this report

Percentage of external directors on the Board of Directors (including independent directors)

62.5% _____

Total hours of anti-corruption training

25,066 hours _____

Total hours of security training

431,643 hours _____

Percentage of purchases from local suppliers

66% _____

16 PEACE, JUSTICE AND STRONG INSTITUTIONS



Party Building and Party Leadership

In 2023, guided by Xi Jinping's thought on Socialism with Chinese Characteristics for a New Era, Ningbo Port profoundly understood and grasped the requirements of "Exercising full and rigorous self-governance and advancing the great new project of party building in the new era." Focusing on the three key aspects of "Construction, Management, and Operation," the Company integrated party building work with production and business operations, promoted the construction of "Dual First-class" initiatives, and realized party building co-creation and service development.



The First Convention of the Communist Party of China (CPC) Representatives (Oct.2023)

Theme-based Education

In 2023, Ningbo Port carried out deeply engaged in educational activities themed around studying and implementing Xi Jinping's Thought on Socialism with Chinese Characteristics for a New Era. The Company developed and refined four detailed work lists for the theme education and formed a weekly tracking and feedback mechanism to promote the implementation of the tasks of the theme education. Ningbo Port organized in-depth and practical learning of the "Ten Million Project" experiences, the "Pujiang Experience" and the spirit of Xi Jinping's important speeches. By integrating learning with application and using learning to promote action, the Company effectively followed up on issues related to corporate reform and development, helping to resolve practical problems concerning corporate reform, development, performance evaluation, and distribution that concern and affect the workforce.



Conducting thematic education and learning activities

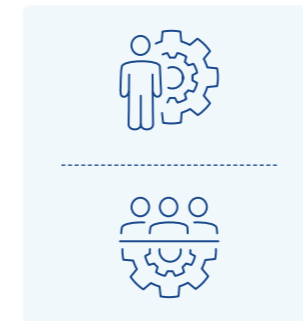
In 2023

The Company has identified a total of **235** thematic education topics, carried out **433** investigations and studies, and completed the rectification of all the problems identified.

Bilateral Integration and Co-promotion

Ningbo Port implements the work requirements of "Integrating the whole company, bilateral integration and co-promotion", continuously enriching the work in practice, accumulates "Bilateral Integration" experience. The Company strove to achieve an integration of party building with business operations and corporate governance, yielding numerous practical work achievements.

Working with Front-Line Workers



Since September 2021, the Company has organized the work of managers of terminal companies to follow shift operations at front-line positions, while the terminal companies have formed management teams to participate in production task forces, achieving full coverage of key positions.

In 2023, 2,414 managers from the Company's 19 terminal units participated in 24,200 work shifts, including 42 members of the terminal company's leadership team. They identified and resolved 859 issues, established and refined 42 production task forces, and conducted 170 drills and practical exercises.



Follow-up work promotion meeting



Managers shadowing frontline positions

Thematic Advocacy

Focusing on the three-year special action of "Creating efficiency in operation, improving efficiency in innovation, and increasing efficiency in management", the Company vigorously publicized the progress of the initiatives, experience and typical stories of the grassroots implementations of the world-class strong port construction project. This initiative aims to foster an atmosphere of "learning from others and catching up with others". A total of 420 articles were published on the "Three Efficiency Actions" special page in 2023, and two special issues of the "Three Efficiency Actions" newspaper were compiled.



"Three Efficiency Actions" Special Page

Special Action for Party Building

For many years, Ningbo Port has been carrying out the special action of "Strengthen Party Building to Promote Development, Be a Model to Strive for Excellence". The Company closely integrates the party building efforts with the production and operations, using it as a crucial lever to drive central work initiatives.

In 2023, the Company carried out the "Service 'Dual Cycle', Construction 'Dual First-class' Theme Education and Practice and 'Strong Party Building for Development, Doing Exemplary Work for Advancement' Special Action", focusing on the weaknesses in production and operation, intelligent construction, green development, party building, and integrity building, promoting 33 projects led by the secretaries of the party organizations, 136 projects of the team members, 266 innovative projects of the party branches, and 4,037 projects of party members' practical work to achieve the effect of breaking the problems.



Basic Work of Party Building

Ningbo Port adheres to a clear directive to focus intensively on the grassroots level, continuously enhancing the political and organizational functions of party organizations. The Company effectively implements the "Three Meetings and One Lesson" system, organizing timely participation of employee party members in party congresses, party group meetings, and party lessons. Ningbo Port regularly convenes branch committee meetings to ensure that party members are promptly informed about the party's policies and directives, strengthen their own development, and fulfill their roles as pioneers and exemplary models.

Implementation of the "Three Meetings and One Lesson" Program

- General Meeting of Party Members of Each Branch: once per quarter
- Party Group Meeting: once per month
- Branch Committee: once a month
- Party Class: once per quarter

Party Membership

- By the end of 2023, the total number of Party members was 4,947
- 171 Party members developed in 2023

Political Learning: The Company strictly implements systems such as the "First Agenda Item" system, "Pre-Major Decision Special Study" system, and the "Party Committee's Theory Learning Center Group Study" system. Throughout the year, eight central party committee group studies were conducted, focusing on the spirit of General Secretary Xi Jinping's important speeches during his inspections in Zhejiang, as well as the major directives from the central and provincial party committees. In 2023, 22 party committee meetings were held, discussing 182 topics. Among these, the "First Agenda Item" included 148 contents related to General Secretary Xi Jinping's important directives on party building and organizational work.



The Company Carried Out Party Committee Central Group Study

Party Building: The Company continuously promotes party building activities among industry, academia, and research institutions, as well as upstream and downstream enterprises, deepening party building integration across industry chains, supply chains, innovation chains, and capital chains. Notable established joint party building bodies include the Yangtze River Area, Beilun Ningbo Port Building, Zhejiang-Wanzhou Supply Chain Sea Railway, and the "Red Drive" industry and supply chain.

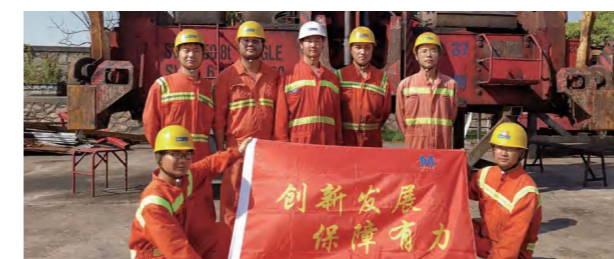
Grid-based Party Building: The Company has established a grid-based party building mechanism, dividing the grids among front-line, organ, collective dormitory, temporary project and other groups, establishing a party building grid management system by "Setting up a Grid, Selecting a Person, Setting up a Responsibility", and disposing of unexpected problems in a hierarchical manner. 2,385 grids have been set up, covering more than 25,000 employees.

Grassroots Special Party Building

To further improve the quality of party building work, Ningbo Port continued to deepen the creation of grassroots characteristic party building brands. By the end of the reporting period, 179 out of 259 grass-roots party branches (general branches) of the Company had implemented the creation of party building brands.

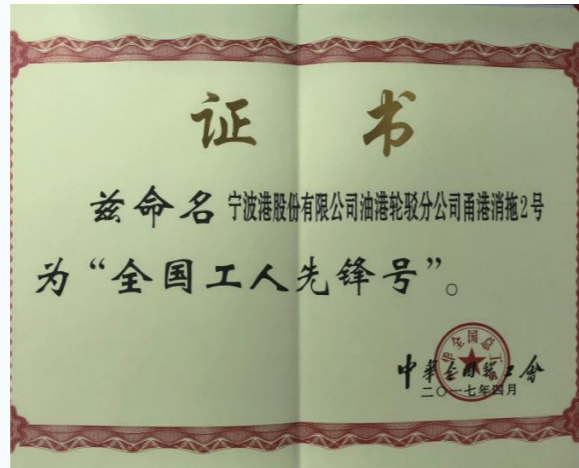
Case "1010" Party Building Brand—the Party Branch of Engineering and Technology Department of Beilun First Container Terminal

Focusing on "Ten Minutes" and "To Spirit", the meaning is intuitive and easy to understand. The branch emphasizes the importance of "Spirit in Protection", "Spirit in Innovation", and "Spirit in Employees." They uphold the commitment of addressing any issue within ten minutes through the practice of "One phone call, resolved within ten minutes". The brand awareness of "To Spirit" has been successfully tested in practice. The team belonging to the branch was awarded the National Workers' Pioneer and the National Five-star Site of Transport Industry.



Case | Ship Management Centre Party Branch - "360°" Party Building Brand

Adhering to the service commitment, promoting "360° All-Round Protection, Ensuring 365 Days of All-Weather Safety Production". The Party has been awarded "National Workers' Vanguard" and "Youth Civilization" at the municipal level for a number of the tugboats.



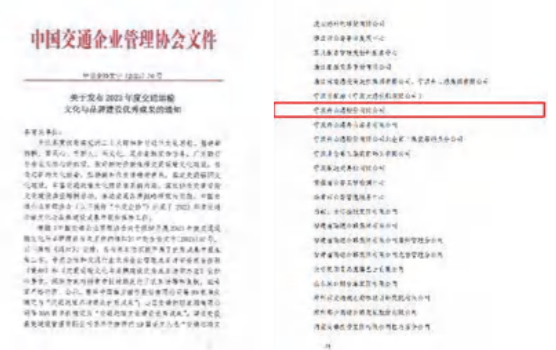
Case | Ningbo Zhenhai Port Grocery Team Party Branch - "Precision, Resilience, and Specialization" Party Building Brand

Focusing on "Precision", "Resilience", and "Specialization", the Company has strengthened management and team training, driving the transformation of team construction from "standardization and personalization" to "branding". This upgrade has stabilized the team, enhanced production safety, and improved quality and efficiency. A robust defensive stronghold has effectively been established at the production frontline.



Corporate Culture Publicity

Ningbo Port vigorously carries forward the socialist core values, fosters new cultural norms within the port, and drives the deep-rooted implementation of the "Strong Port Culture." The Company develops "star-rated" civilized windows and civilized factories and teams (operating lines), and having earned the honor of "National Transportation Enterprise Culture Construction Award" for five consecutive years.



Selected As "2023 National Transportation Enterprise Culture Construction Excellence Unit" Achievement List

Case | "World-class Port Construction Project" Theme Tour Lecture

In 2023, the Company launched a series of touring lectures themed around the "World-Class Strong Port Construction Project." These lectures systematically presented the promising "blueprint," the detailed "construction plans," and the actual "live scenes" of the port's development through 14 core stories. This initiative aimed to unify public thought and consensus towards building a stronger port.



Case | Craftsmanship "Azure" Series of Activities

In 2023, the Company further promoted its Azure Culture brand by organizing more than 10 talks under the "Speaking Azure" series and held 28 sessions led by model workers and skilled craftsmen. A total of 11 units and over 760 employees attended these sessions, listening to inspiring and uplifting narratives. Additionally, model workers and craftsmen visited educational institutions to share with students and teachers the developmental journeys of port industry workers dedicated to strengthening port construction, further enhancing the promotion of corporate culture.



Craftsmanship "Azure" Series of Activities

Corporate Governance

Ningbo Port continues to strengthen the construction of corporate governance structure, further enhancing the level of standardized operation of the Company. The Company makes timely and compliant information disclosure, actively maintains investor relations, and effectively protects the legitimate rights and interests of all shareholders.

Governance Objectives

Ningbo Port focusing on the goal of "Dual First-class" construction goals, takes "enhancing quality and efficiency" as the main theme, striving to build a "Triple Excellence" listed company.

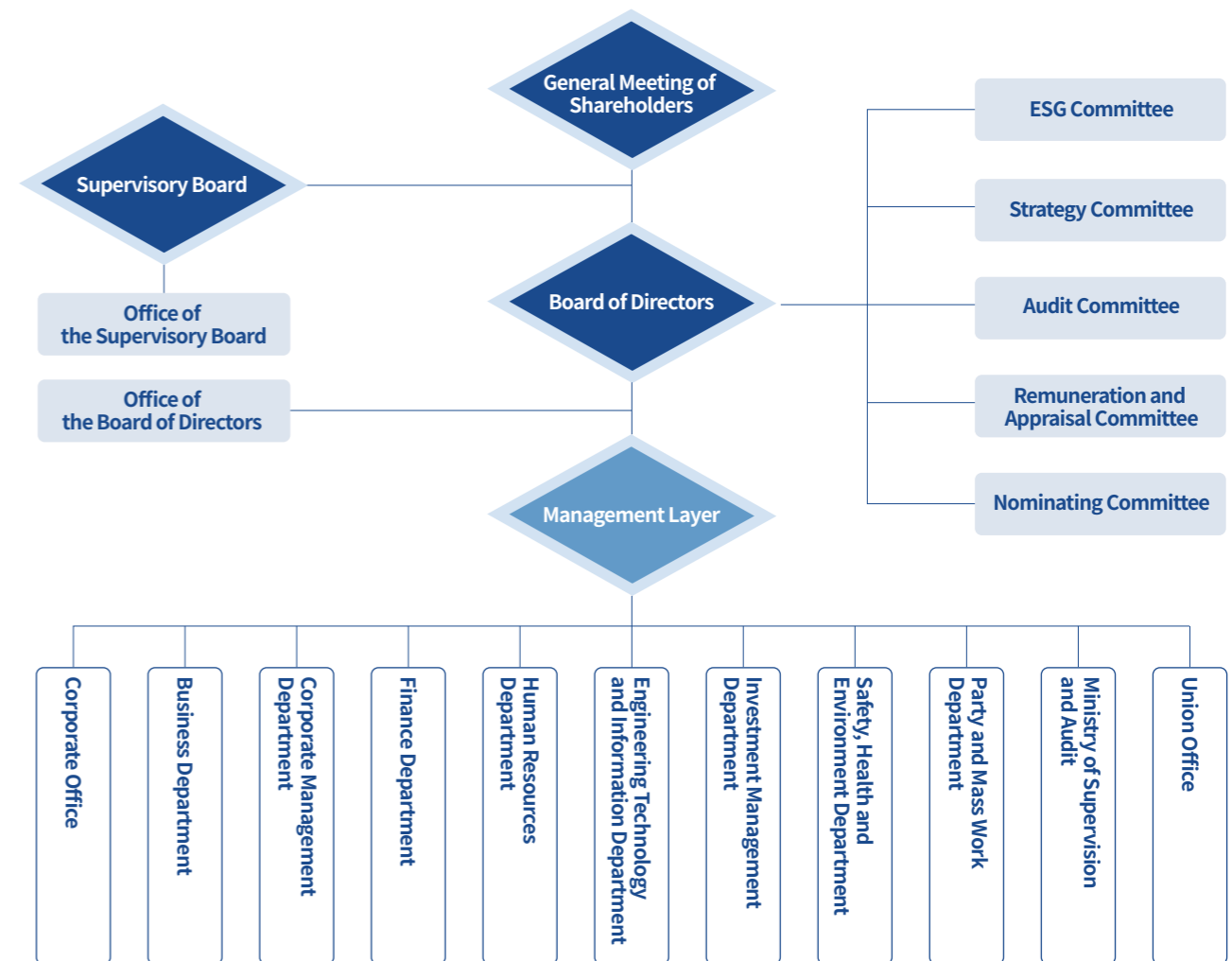


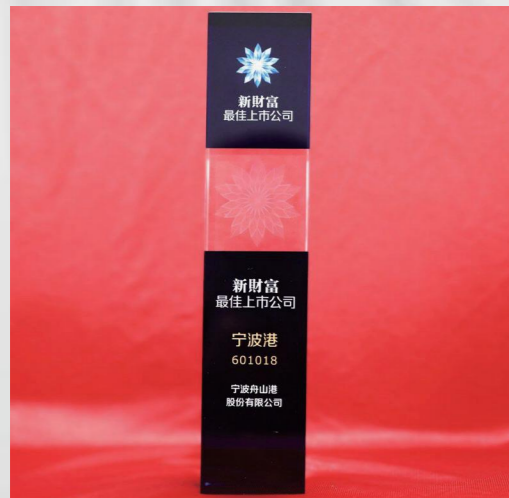
Governance Structure

Ningbo Port has always been committed to improving the internal governance structure and upgrading the level of corporate governance. In compliance with the relevant laws and regulations set by regulatory authorities and tailored to the actual circumstances, the Company has established the "Three Councils and One Layer" governance structure with clear powers and responsibilities, standardization and rationalization. This structure includes the General Meeting of Shareholders, the Board of Directors, the Supervisory Board, and the Management, all of which rigorously adhere to the Company's articles of association and the respective procedural rules, each fulfilling the designated duties responsibly, thus ensuring the standardization and efficiency of corporate governance.

Leveraging its robust governance standards, the Company was awarded the "New Fortune Top 50 Best Listed Companies" in 2023 and the "2022 Ningbo Listed Companies with High-Quality Development Leading Goose Enterprise" by the Ningbo Municipal People's Government.

Corporate Governance Structure Chart





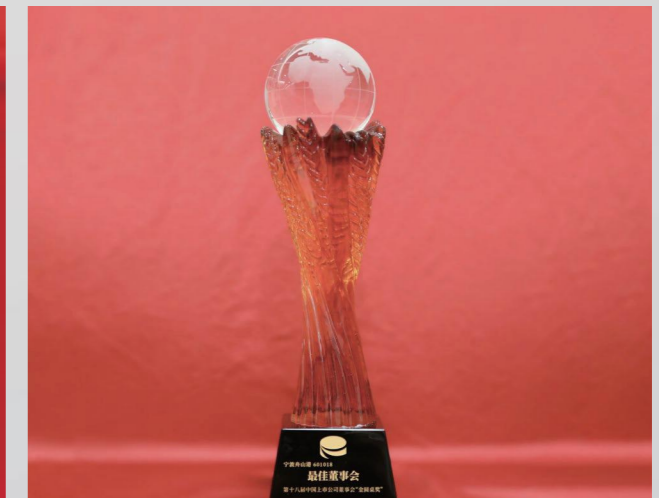
New Fortune Top 50 Best Listed Companies



2022 Ningbo Listed Company with High Quality Development Head Goose Enterprise



2023 Best Practices for Boards of Directors of Listed Companies - Examples of Excellent Practices



Golden Roundtable Award - Best Board of Directors

Working Mechanisms

Board Specialization and Diversity

In electing the members of the Board of Directors, the Company takes into full consideration various aspects such as gender, age, race, culture, educational background, professional experience, skills and knowledge, and term of service. The Nomination Committee is responsible for submitting to the Board of Directors for consideration the criteria, procedures, and methods for the selection of the Company's directors and senior management. The selection of directors is subject to nomination by shareholders holding or consolidating more than 3% of the total number of the Company's issued and outstanding voting shares and election by the shareholders at the general meeting of shareholders, and the chairman of the Board of Directors is elected by the Board of Directors by a majority of all the directors. As at the date of disclosure of this report, the Board of Directors of the Company consists of a total of 16 directors, covering diversified professions such as port and shipping, law, finance, business management. All of them possessing solid professional qualities and good educational backgrounds, which can effectively safeguard the scientific decision-making of the Board of Directors.

With the positive progress and excellent results in board building, the Company was awarded the "2023 Best Practices for Boards of Directors of Listed Companies - Outstanding Practice Cases" by China Association of Listed Companies and the "Golden Round Table Award - Best Board of Directors" by "Board of Directors" Magazine.

Board Independence

The Company has formulated the "Working System of Independent Directors", which provides institutional specifications on the status, role, election, management and supervision of independent directors and strengthens the supervisory effectiveness of independent directors. The Board of Directors and the subordinate members join the independent directors in accordance with the requirements of the system to ensure that the independent directors play the due roles.

In order to fully implement the Three-Year Action Program for Reform of State-owned Enterprises, the Company actively promotes the construction of the Board of Directors with the principle of "Exterior is Greater than Interior" and ensures that the number of external directors (including independent directors) is always greater than the number of internal directors, so as to effectively enhance the scientific and rational decision-making of the Board of Directors.

By the date of this report

There are total of **11** Board of Directors of the Company External Directors (including Independent Directors), accounting for **62.5%**.



Case | Independent (External) Directors Entering the Grassroots Company

For many years, the Company has carried out the activity of "Independent (External) Directors Entering Grassroots Companies", during which the independent directors gained an in-depth understanding of the Company's production and operation, economic activities and other aspects, and made suggestions for the Company's governance and development.



Case | Developing an Annual Work Program for Independent Directors

In accordance with the new regulations of the State Council and the China Securities Regulatory Commission in relation to independent directors, the Company has specially formulated the "2024 Annual Work Plan for Independent Directors" to further specify the on-site working hours, training requirements, and key concerns of independent directors, and to plan in detail the annual work plan of the independent directors, so as to further utilize the role of the independent directors as "Participating in decision-making, supervising, checking and balancing, and providing professional consulting".



2024 Annual Work Plan for Independent Directors

"A+A" Regulated Operation

In December 2022, the Company successfully spun off the subsidiary Ningbo Ocean and landed on the main board of SSE, entering a new era of "A+A" development. To ensure the continuous, stable, and regulated operation of the two-tier listed companies under the "A+A" model, the Company has developed a dedicated "A+A" related transactions and peer competition management linkage mechanism. The Company also established a corresponding leadership working group to comprehensively enhance the coordination mechanism between the Company and Ningbo Ocean. Furthermore, by conducting internal training and grassroots research, the Company aims to improve the quality and efficiency of related transaction management, thereby elevating the regulatory operation standards of both parties.



Ningbo Ocean listed on SSE



Launching Meeting of the "A+A" Linked Transaction and Peer Competition Management Mechanism

ESG Governance

ESG Governance Structure

Ningbo Port has established a three-tier ESG governance structure consisting of the ESG Committee of the Board of Directors, the ESG Leadership Group and the ESG Working Group, forming an ESG organizational and governance structure that is comprehensive, clearly tiered, and operationally efficient. The incorporation of ESG principles into the Company's business governance involves a top-down approach from strategic design at the governance level, through organizational coordination, to practical implementation. This ensures that ESG-related tasks are advanced and executed at all levels. Each level, department, and individual's responsibilities are clearly defined, providing organizational support for the execution of the Company's ESG initiatives. This structure lays a solid foundation for the steady progress and rapid development of the company's ESG efforts.

ESG Management Structure of Ningbo Port

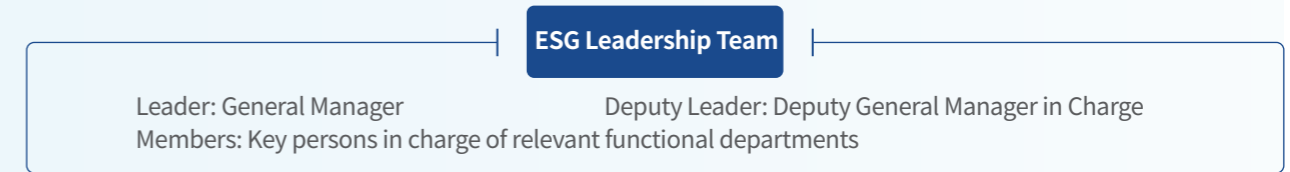
Decision-making Level



Main Responsibilities

- 1 Conduct research and analysis on ESG-related matters of the Company, and to make recommendations on the Company's medium- and long-term ESG development strategies and objectives;
- 2 Identify and assessing the likelihood of occurrence and consequences of ESG-related risks of the Company, and proposing appropriate countermeasures;
- 3 Supervise and inspect the policies, management, performance and work progress related to the Company's ESG matters, and make appropriate recommendations;
- 4 Conduct adequate research and assessment of ESG risks that may be involved in major investment and financing matters carried out by the Company, and making recommendations to the Board of Directors;
- 5 Approve and make recommendations on the Company's ESG report;
- 6 Other powers granted by the Board of Directors.

Management



Main Responsibilities

- 1 Propose and formulate medium- and long-term ESG development strategies and objectives of the Company;
- 2 Formulate and improve the management system related to various ESG matters;
- 3 Co-ordinate the preparation of the Company's annual ESG report;
- 4 Evaluate the importance and risk impact of ESG issues;
- 5 Guide the ESG working group to implement ESG management and assessment work;
- 6 Other powers granted by the ESG Committee of the Board of Directors.

Executive Level



Main Responsibilities

- 1 Formulate specific work plan according to the Company's ESG development strategy and be responsible for the promotion and implementation;
- 2 Organize and conduct analysis of substantive ESG issues of the Company;
- 3 Organize and implement ESG risk identification of the Company and formulate response plans;
- 4 Formulate ESG related management system and working rules;
- 5 Formulate ESG assessment indicators of the Company and implement specific assessment work;
- 6 Implement the statistics, review and adjustment of ESG key information of the Company;
- 7 Prepare annual ESG report of the Company;
- 8 Complete other tasks assigned by the ESG Leadership Team.

ESG System

ESG Management System

On the basis of the original CSR-related systems, the Company has formulated ESG-related systems such as the "Working Rules of the ESG Committee" and the "Environmental, Social, and Governance (ESG) Management System". These policies establish a mechanism with clear responsibilities and standardized processes, thereby enhancing the effectiveness and scientific basis of the Board of Directors' decision-making. The Company continuously regulates behaviors to better integrate ESG factors into the daily business operations and achieve the ESG development goals.

The Company's ESG management mechanism links ESG development indicators and substantial issues with the annual performance evaluation of the Company. The mechanism integrates these into the ESG performance assessment system alongside the Company's phase-specific and annual goals. This system is implemented at all levels, departments, and units of the Company, with specific performance assessment measures developed and applied to manage and track the progress and implementation of ESG tasks. Continuous efforts are made to strengthen the management's guidance and oversight of the ESG management system, providing momentum for the implementation and ongoing innovation of the ESG framework.

ESG Information Disclosure Mechanism

During the reporting period, the Company, in accordance with the "Code of Corporate Governance for Listed Companies," "Guideline No. 2 on Self-Regulation of Listed Companies - Information Disclosure Transactions Management," and "Regulations on the Mandatory Disclosure of Environmental Information by Enterprises," specifically formulated the "Environmental, Social, and Governance (ESG) Information Disclosure Management System." This system standardizes the management of ESG information disclosure and strengthens the Company's self-regulatory mechanisms for ESG, comprehensively upgrading the existing CSR information disclosure system to an ESG information disclosure system to enhance the comprehensiveness and transparency of disclosures.

Under the unified leadership and management of the Board of Directors, with the Chairman as the primary person responsible for ESG information disclosure and the Board Secretary as the main responsible person, all functional departments and subsidiaries actively participate in the ESG disclosure process.

Stakeholder Engagement

Effective engagement with stakeholders is key to achieving mutual goals. Ningbo Port places great importance on the opinions of the stakeholders. The Company engages in comprehensive and timely communication with stakeholders through various channels such as routine interactions, regular meetings, and training sessions. By actively responding to the concerns of stakeholders, the Company enhances mutual trust and achieves sustainable cooperation and development.

Stakeholders	Communication Methods and Channels	Focus on Issues	Response Section
 Employees	<ul style="list-style-type: none"> • Daily Communication • Regular Meetings • Staff Training • Trade Unions 	<ul style="list-style-type: none"> • Occupational Health and Safety • Recruitment and Employment • Employee Compensation and Benefits • Employee Development & Training • Diversity and Equal Opportunity 	<ul style="list-style-type: none"> • Safety Management • Working with Employees
 Customers	<ul style="list-style-type: none"> • Daily Communication • Customer Satisfaction Surveys • Customer Complaints and Handling 	<ul style="list-style-type: none"> • Product Quality and Safety • Customer Service and Rights • Protection of Customer Privacy 	<ul style="list-style-type: none"> • Safety Management • Service Quality • Service Efficiency • Customer Service
 Shareholders and Investors	<ul style="list-style-type: none"> • Annual Reports • Disclosure Announcements • General Meetings of Shareholders • Results Presentations 	<ul style="list-style-type: none"> • Green Port • Smart Ports • Investor Relations Management • Economic Benefits 	<ul style="list-style-type: none"> • Investor Relations Management • Information Disclosure • Energy Saving and Emission Reduction and "Dual Carbon" Targets • Smart Ports • Promoting Regional Economic Development
 Suppliers and Partners	<ul style="list-style-type: none"> • Daily Cooperation and Communication • Supplier Audit and Evaluation • Supplier Meetings 	<ul style="list-style-type: none"> • Supplier Management • Sustainable Business Development 	<ul style="list-style-type: none"> • ESG Management • Supplier Management
 Government and Regulatory Bodies	<ul style="list-style-type: none"> • Daily Reporting and Communication • Government Seminars • Government and Enterprise Symposiums 	<ul style="list-style-type: none"> • Compliance Operations • Anti-Corruption • Prohibited Item Management and Anti-Smuggling in Maritime Shipping 	<ul style="list-style-type: none"> • Corporate Governance • Risk Management and Control • Integrity Building • Business Ethics
 Industry Associations	<ul style="list-style-type: none"> • Daily Communication • Project Cooperation • Industry Conferences 	<ul style="list-style-type: none"> • Technology and Innovation • Sustainable Business Development 	<ul style="list-style-type: none"> • ESG Management • Contributing to the "Belt and Road" Initiative • Accelerating Development and Growth • Promoting Regional Economic Development • Smart Ports
 Community	<ul style="list-style-type: none"> • Donations • Volunteerism 	<ul style="list-style-type: none"> • Community Benefit • Community Relations 	<ul style="list-style-type: none"> • Promoting Rural Revitalisation • Sharing Social Responsibility

Material Topics Management

Material Topics Identification

During the reporting period, Ningbo Port conducted a substantive assessment through online questionnaires to various stakeholders, including employees, customers, shareholders and investors, suppliers and partners, government and regulatory authorities, industry associations and the community. The Company communicated with the Board of Directors, the Management, and external stakeholders to understand their expectations. Through a four-step process of identification, prioritization, determination, and validation, the Company identified the topics that have a significant impact on the sustainable development. Based on these findings, the Company formulated and adjusted the Company's sustainable development strategy to meet the expectations of various stakeholders.

Identification

Referencing the Global Reporting Initiative's "Sustainability Reporting Standards" (GRI Standards), the "Chinese Corporate Social Responsibility Reporting Guidelines (CASS-ESG 5.0)", and various domestic and international port industry peer reports, Ningbo Port identified 37 environmental, social, and governance (ESG) issues related to the business operations. These findings culminated in the creation of the Ningbo Port ESG Issues Repository for the year 2023.

Prioritization

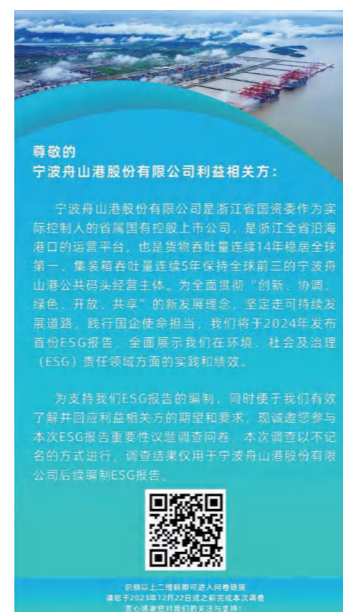
Based on internal and external stakeholder surveys, Ningbo Port scored ESG issues and employed a model for weighted prioritization to determine substantial topics.

Determination

The Management and Board of Directors reviewed and confirmed the results of this year's substantial issue assessment.

Validation

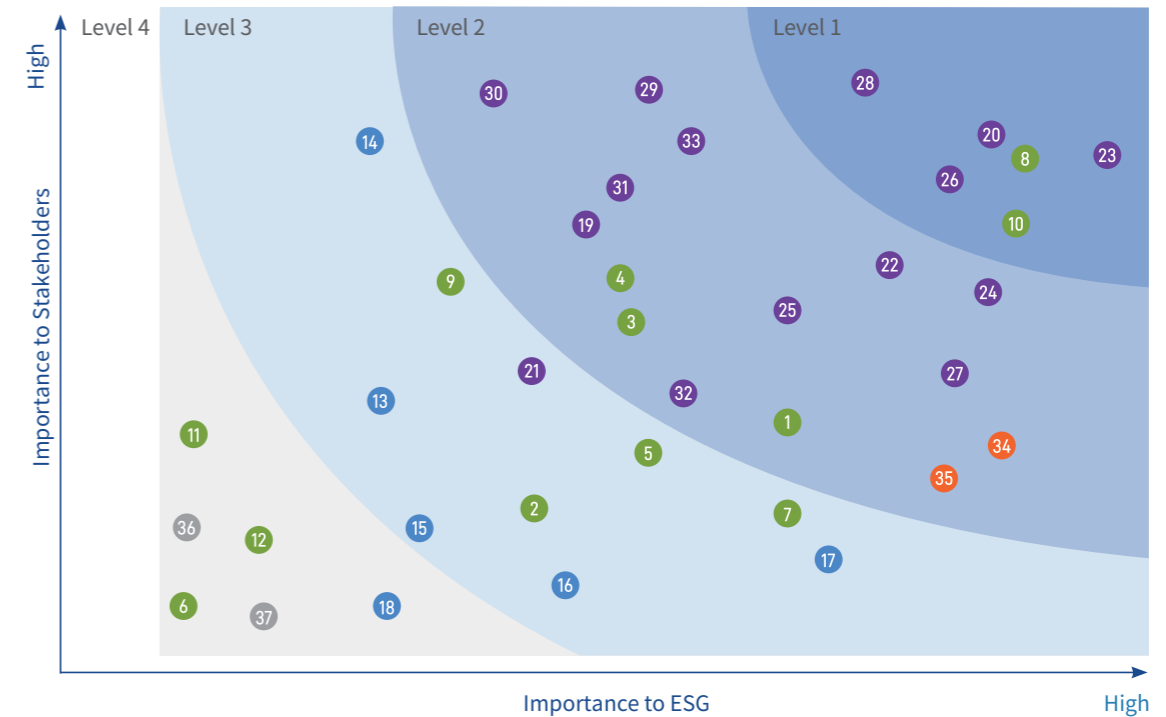
For the next round of evaluating substantial issues, identify areas for improvement in the assessment process.



Stakeholder Engagement Survey

Materiality Assessment

Through collecting and analyzing the results of the materiality assessment, we have identified "Green Port", "Environmental Compliance", "Dangerous Goods Management", "Compliance Operation", "Customer Service and Rights" and "Smart Port" as the materiality topics for this year, which will be disclosed in the report and more management resources will be invested in the Company's ESG practices in the future in order to meet stakeholders' expectations.



● Environmental topics ● Employee topics ● Operational topics ● Economic topics ● Community topics

Level 1	Level 2	Level 3	Level 4
8 Green port	1 Energy use and efficiency	2 Water resources use and efficiency	6 Greenhouse gas emissions and management
10 Environmental compliance	3 Exhaust emissions and management	5 Waste management	11 Biodiversity and land use
20 Dangerous goods management	4 Wastewater discharge and management	7 Protect the environment and natural resources	12 Fight climate change
23 Compliance operation	19 Contraband management and anti-smuggling of maritime cargo	9 Environmental protection input	18 Diversity and equal opportunity
26 Customer Service and rights	22 Risk management	13 Labor management	36 Community welfare
28 Smart port	24 Anti-corruption	14 Occupational health and safety	37 Community relations
	25 Business ethics	15 Employee recruitment and employment	
	27 Protect customer privacy	16 Employee compensation and benefits	
	29 Intelligent and digital transformation	17 Staff development and training	
	30 Scientific and technological innovation	21 Product health and safety	
	31 Safeguard intellectual property rights		
	32 Supplier management		
	33 Sustainable business development		
	34 Investor relations management		
	35 Economic benefit		

Investor Relations Management

Shareholders' Meetings

Ningbo Port strictly complies with the relevant provisions of the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Company's Articles of Association, and the Rules of Procedure for Shareholders' Meetings to convene and hold shareholders' meetings. The preparation, proposal submission, deliberation procedures, voting, resolution execution, and information disclosure of shareholders' meetings comply with regulatory requirements. The Company also hires lawyers to witness the shareholders' meetings on-site to ensure their legality and effectiveness. Additionally, the Company actively adopts a combination of online and on-site voting as required by the Shanghai Stock Exchange to ensure the participation of all shareholders in significant Company matters.

In 2023

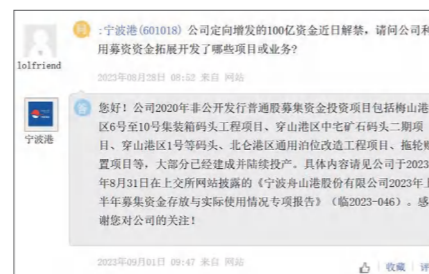
The Company held a total of **3** shareholders' meetings.



Annual Shareholders' Meeting for the Year 2022

Shareholder and Investor Communication

Ningbo Port further strengthens the investor relations management, ensuring effective communication with investors. This includes responding to daily inquiries from investors via email, the "Shanghai Stock Exchange Interactive" online platform, phone calls, and other means. The Company assigns dedicated personnel to answer investor hotlines, ensuring investors can consult on relevant issues at any time.



Interactive Responses to Investor Inquiries

In 2023

In 2023, the Company responded to **36** inquiries from investors on the Shanghai Stock Exchange Interactive platform, achieving a **100%** response rate.

In May 2023, Ningbo Port was awarded the 14th China Listed Companies Investor Relations Pegasus Award by Securities Times for the outstanding performance in investor returns, social responsibility, and investor communication.



Pegasus Award for Investor Relations



Case | Conducting Online Performance Briefings

In 2023, following the disclosure of annual reports, interim reports, and quarterly reports, the Company organized performance briefings. These briefings were attended by members of the Company's management and independent directors. Notably, the annual and semi-annual performance briefings were conducted in the form of "Video + Text Interaction", enabling investors to gain a comprehensive understanding of the Company's production and operating performance.



Awarded "Best Practice in Annual Report Performance Briefing for Listed Companies in 2022"



Annual Performance Briefing for the Year 2022



Case | Investor Protection Special Education Activity

In May 2023, Ningbo Port organized an "Investor Protection Special Education" activity in conjunction with the theme of "Legal Education Month." The activity aimed to strengthen investor protection awareness through investor protection seminars, knowledge quizzes, and special promotional posters.



Investor Protection Seminar



Investor Protection Special Promotion Poster

Case | Investor Visit to Listed Companies

In December 2023, Ningbo Port held an "Investor Visit to Listed Companies" exchange activity. Thirty-Five investor representatives participated in the event, which included exhibition hall visits, discussions, and on-site inspections at the port. This format enhanced investors' direct understanding of the Company's development and further increased their identification with and realization of the Company's value.



Interactive Discussion with Investors



Group Photo of Investors Visiting the Port Site

Investor Dividends

The Company attaches great importance to investor returns, strictly implementing the cash dividend policy determined by the Articles of Association each year, as well as the cash dividend scheme approved by the shareholders' meeting. The profit distribution policy formulated maintains continuity and stability, considering the Company's long-term interests, the overall interests of all shareholders, and the Company's sustainable development.

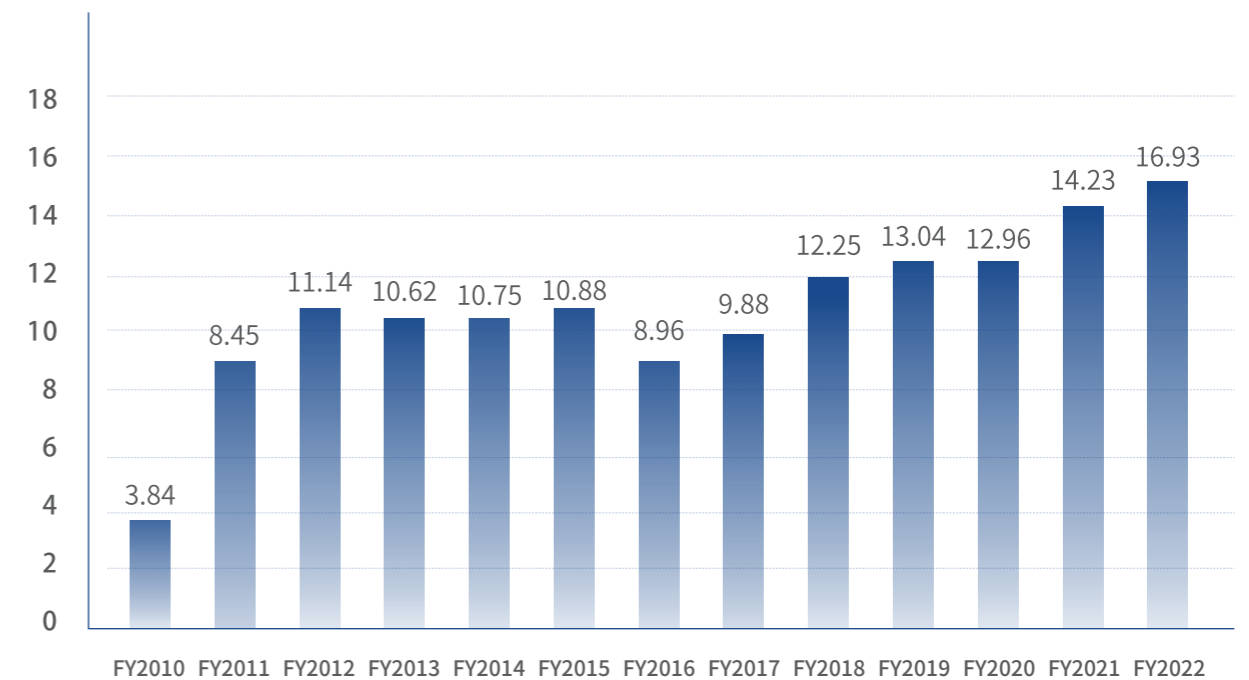
In the fiscal year 2022, the total cash dividends distributed amounted to approximately RMB **16.93** billion (including tax), reaching a historic high.

Cash dividends have reached **60%** of distributable profits for five consecutive years (2018-2022).

Since the listing, the Company has distributed cash dividends 13 times, totaling RMB **14.392** billion.

By the end of 2019, all the RMB **7.2** billion raised during the IPO had been returned to the market in the form of dividends.

Total Cash Dividends Distributed by the Company Over the Years (RMB Billions)



Information Disclosure

In accordance with relevant laws and regulations, the Company has formulated documents such as the "Information Disclosure Management System" and the "Major Information Management System" to regulate information disclosure behavior, ensuring the Company discloses information truthfully, accurately, and completely. Furthermore, the Company has strengthened the management of information disclosure for the subsidiaries and branches. By implementing the Assessment Measures for Major Information Management of Subsidiaries and Branches, all subsidiaries and branches are subject to comprehensive information disclosure assessments, thereby enhancing the information disclosure awareness of grassroots companies.



Assessment Measures for Major Information Management of Subsidiaries and Branches

In 2023, the Company disclosed a total of 4 regular reports and 62 interim announcements, maintaining timely, compliant, transparent, and efficient information disclosure. The Company actively conducted voluntary information disclosure such as annual performance briefings and monthly major production data announcements, and was rated as an "A-class Enterprise in Information Disclosure for 2022-2023" by the Shanghai Stock Exchange.

证券代码: 601018 证券简称: 宁波港 编号: 临 2024-001
债券代码: 175812 债券简称: 21 宁港 01

宁波舟山港股份有限公司
2023年度业绩快报公告

本公司董事会及全体董事保证本公告不存在任何虚假记载、误导性陈述或者重大遗漏, 并对其内容的真实性、准确性和完整性承担法律责任。

本公告所载 2023 年度主要财务数据为初步核算数据, 未经会计师事务所审计, 具体数据以宁波舟山港股份有限公司(以下简称“公司”)2023 年年度报告中披露的数据为准, 敬请投资者注意投资风险。

一、2023 年度主要财务数据和指标

项目	本报告期	上年同期	上年同期	增减变动幅度(%)
营业收入	26,048,048	26,013,664	25,704,178	0.12
营业利润	6,194,862	5,969,419	5,962,377	3.79
利润总额	5,241,112	6,071,067	6,004,999	-3.83
归属于上市公司股东的净利润	4,677,547	4,228,619	4,225,128	10.87
归属于上市公司股东的扣除非经常性损益的净利润	3,959,611	3,765,086	3,763,299	-4.39
基本每股收益(元)	0.24	0.25	0.25	-4.00
加权平均净资产收益率(%)	6.37	7.10	7.11	减少 0.73 个百分点

证券代码: 601018 证券简称: 宁波港 编号: 临 2023-062
债券代码: 175812 债券简称: 21 宁港 01

宁波舟山港股份有限公司
2023 年 12 月份及年度主要生产数据提示性公告

本公司董事会及全体董事保证本公告不存在任何虚假记载、误导性陈述或者重大遗漏, 并对其内容的真实性、准确性和完整性承担法律责任。

2023 年 12 月份, 宁波舟山港股份有限公司(以下简称“公司”)预计完成集装箱吞吐量 319 万标准箱, 同比增长 17.9%; 预计完成货物吞吐量 7648 万吨, 同比增长 3.8%。

2023 年度, 公司预计累计完成集装箱吞吐量 4316 万标准箱, 同比增长 6.0%; 预计累计完成货物吞吐量 100674 万吨, 同比增长 5.1%。本公告所载 2023 年 12 月份及年度的业务数据属于快速统计数据, 与最终实际数据可能存在差异, 请投资者注意投资风险。

特此公告。

宁波舟山港股份有限公司董事会
2023 年 12 月 30 日

Annual Performance Briefings and Monthly Major Production Data Advisory Announcements

Risk Control

Compliance Construction

The Company regards compliance construction as an important lever for "First-class Management." By establishing a sound compliance organizational structure and formulating a complete compliance system, the Company further standardizes organizational construction, system construction, operation mechanisms, and guarantee mechanisms for compliance management, enhances compliance operational management capabilities, and lays a solid foundation for achieving high-quality development.

Compliance Organizational Structure

The Company has established a comprehensive compliance management organizational structure, clearly defining the compliance management responsibilities of the Party Committee, the Board of Directors, the Supervisory Board, and the management team. Through adjustments to internal organizational structures, the Company has standardized its compliance management from a corporate governance perspective.

In 2023, the Company promoted the full implementation of the Chief Compliance Officer system, appointing a total of 28 chief legal advisors and chief compliance officers for the Company and the subordinate secondary management units.

Corporate Compliance Organizational Structure

Organization	Responsibilities
Party Organizations	Play a leading role in setting directions, managing overall situations, and promoting strict adherence to compliance requirements within the unit
Board of Directors	Play roles in setting strategies, making decisions, and preventing risks
Supervisory Board	Fulfill compliance management supervision responsibilities
Management Level	Play roles in managing operations, implementing tasks, and strengthening management
Compliance Committee	The leading body for compliance management, organizes and leads compliance management work, and decides on major compliance management issues
Chief Compliance Officer	Establish a Chief Compliance Officer responsible for leading the compliance management department to conduct compliance management work
Compliance Leading Department	The Board of Directors Office serves as the leading department for Company compliance management and leads the construction of the Company's compliance management system
Compliance Administrator	Clarify the compliance management responsibilities of business departments and supervisory departments, establish compliance administrators in each department, and require each department to participate in Company compliance management within its scope of responsibilities

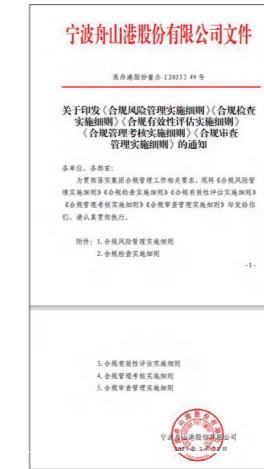
Compliance System

The Company attaches great importance to the construction of the compliance management system. Based on the practical situation and in combination with the requirements of the State-owned Assets Supervision and Administration Commission and superior units, the Company has constructed a hierarchical and classified compliance management system, including basic compliance management systems, supporting compliance management systems, and special compliance management systems.

In 2023

the Company revised a total of **69** compliance management systems, including revisions (including new additions)

the centralized abolition of **32** systems.



The Company has issued compliance management regulations and related implementation documents.

Compliance Training

The Company attaches great importance to the construction of the compliance management system. Based on the practical situation and in combination with the requirements of the State-owned Assets Supervision and Administration Commission and superior units, the Company has constructed a hierarchical and classified compliance management system, including basic compliance management systems, supporting compliance management systems, and special compliance management systems.

During the reporting period, the Company conducted multidimensional, multi-perspective, and multi-occasion compliance culture propaganda to enhance overall compliance awareness.

The Company's existing major compliance management systems

Basic Systems	Compliance Management Measures
	Business Partner Compliance Management Regulations
Supporting Systems	Compliance Management Committee Meeting Rules
	Compliance Risk Management Implementation Rules
	Compliance Inspection Implementation Rules
	Compliance Effectiveness Assessment Implementation Rules
	Compliance Management Assessment Implementation Rules
Special Systems	Compliance Review Management Implementation Rules
	Domestic Equity Investment Compliance Guidelines



Compliance Internal Audit and Certification Training



Compliance Internal Control Integration Training



Other Compliance-related Training Programs



Compliance Management System Certification

By the end of the reporting period, a total of 10 units of the Company have obtained ISO 37301 compliance management system certification.



ISO 37301 Compliance Management System Certification

The Company publicly solicited and selected internal employees to undergo CCAA-registered training and examination for compliance management system auditors and internal auditors. By the end of 2023, a total of 338 employees from the Company and its subsidiaries have passed the examination.



Certificate of Compliance Management System Auditor Training

Compliance Inspection and Assessment

The Company's Compliance Management Measures stipulate that the Chief Compliance Officer organizes regular compliance inspections and assessments to evaluate the compliance of systems and processes, supervise rectification of violations, and promote continuous improvement. Objective and fair evaluations of all employees' compliance work are conducted based on the Compliance Management Assessment Implementation Guidelines to enhance their compliance awareness, capabilities, and literacy.



Case | Phase Inspection of Compliance Construction

In April 2023, to strictly implement the requirements of "Comprehensive system, unified standards, synchronous adjustment, high quality, and efficiency in promoting the construction and operation of the compliance management system," the Company conducted a phase inspection of compliance construction across the entire system. This included on-site interviews, documentation, issuance of written inspection results and recommendations, and guidance for supervising units to accelerate compliance construction work.



Compliance Risk Control

The Company has established a sound compliance risk control mechanism and formulated corresponding Compliance Risk Management Implementation Guidelines. Responsibilities for compliance risk management are clearly defined. The Company employs a "Three-line Defense" approach to effectively identify, proactively manage, prevent, and address various compliance risks, ensuring the legality and compliance of its operations.

Three Lines of Defense for Compliance Management



During the reporting period, the Company updated and issued the List of Laws and Regulations Involved in Production and Operation, List of Major Compliance Obligations and Risks, and List of Important Positional Compliance Responsibilities based on changes in the external environment, laws and regulations, and adjustments to the functions of individual departments. This achieved dynamic control of compliance risks:

The List of Laws and Regulations Involved in Production and Operation added 41 items, abolished 83 items, and modified 147 items.

The List of Major Compliance Obligations and Risks added 6 items, abolished 34 items, and modified 65 items.

宁波舟山港股份有限公司文件

甬舟港股董办〔2023〕122号

关于印发宁波舟山港股份有限公司《非公开发行股票流程合规管控清单》《公开发行债券流程合规管控清单》的通知

各单位、各部门： 现将宁波舟山港股份有限公司《非公开发行股票流程合规管控清单》《公开发行债券流程合规管控清单》印发给你们，请在开展相关业务时遵照执行，确保业务依法合规开展。

- 附件：1.非公开发行股票流程合规管控清单 2.公开发行债券流程合规管控清单

Updating and Issuing the "Four Lists" of Risk Management and Control

宁波舟山港股份有限公司文件

甬舟港股董办〔2023〕101号

关于印发宁波舟山港股份有限公司《非公开发行股票流程合规管控清单》《公开发行债券流程合规管控清单》的通知

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宁波舟山港股份有限公司文件

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- 附件：1.非公开发行股票流程合规管控清单 2.公开发行债券流程合规管控清单

Compliance Risk Identification

Compliance Risk Assessment

Led by the Chief Compliance Officer, coordinated by the Compliance Management Leading Department, and with specific responsibilities assigned to each functional department, the assessment is conducted collaboratively.

Compliance Risk Assessment Report

Based on the results of compliance risk identification, the likelihood, impact, and risk value of various risks are analyzed and evaluated, and the overall compliance risk situation is summarized and analyzed to generate a report.

List of Major Compliance Obligations and Risks

Each functional department updates the relevant list of major compliance obligations and risks based on the risk assessment report approved by the review.

Issuance of Compliance Risk Alerts

The Compliance Management Leading Department issues alerts within a certain scope for compliance risks that are typical, widespread, or may have serious consequences in its business area.

Compliance Risk Response

The Company and the subsidiaries formulate compliance risk prevention measures based on risk identification assessments and early warning situations. Particularly for compliance risks that are typical, widespread, and may have serious consequences, contingency plans are developed in advance and implemented in specific business processes and job positions to effectively respond to and address risks.

Legal Affairs

Special Action for Reducing and Controlling Legal Disputes

To thoroughly implement the "Comprehensively Govern the Country According to Law" and "Legal Construction in Zhejiang" initiatives and further strengthen the management of corporate legal disputes, the Company launched a special action for reducing and controlling legal disputes in 2022, aiming to address various disputes, especially major ones, and comprehensively improve the level of legal construction and the ability to govern enterprises according to law.

In 2023, the Company further carried out the "2.0 Version" of the special action for reducing and controlling legal disputes, focusing on reducing existing disputes and preventing the occurrence of new ones. By the end of 2023, the number and amount of unresolved disputes within the Company were both controlled below the data of the first version of the action. The overall situation of disputes remained at a low-risk level throughout the year, with no systemic legal risks occurring, and the goals of the special action were successfully achieved.



2023 Annual Recognition Conference for "Reducing Existing Risks and Curbing Incremental Risks"

Contract Management and Legal Performance

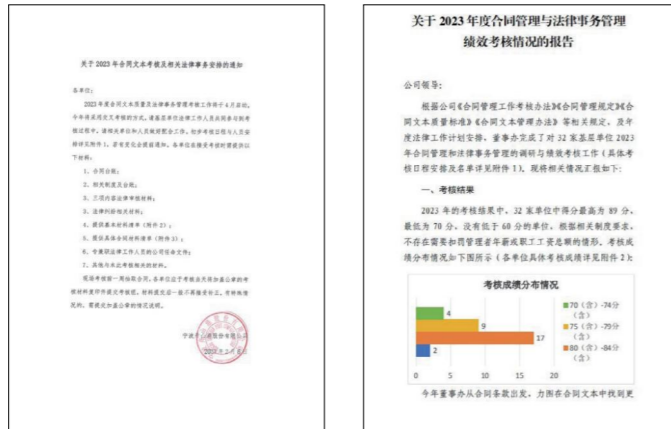
Contract management plays a crucial role in the Company's risk control efforts. The Company has formulated a series of regulations, including the "Contract Management Regulations," "Contract Management Work Assessment Measures," "Contract Text Quality Standards," and "Contract Text Management Measures." Through the implementation of a comprehensive lifecycle contract management system, the Company rigorously manages, supervises, and inspects contracts to prevent, control, and resolve contract-related risks.

By the end of the reporting period, the Company and the grassroots units have established corresponding contract management systems and designated dedicated legal personnel.

Compliance Performance in 2023

Research and performance assessment of contract management and legal affairs in **32** grassroots units.

Achieved a **100%** rate of review and approval for economic contracts, major decisions, regulatory documents, and legal scrutiny.



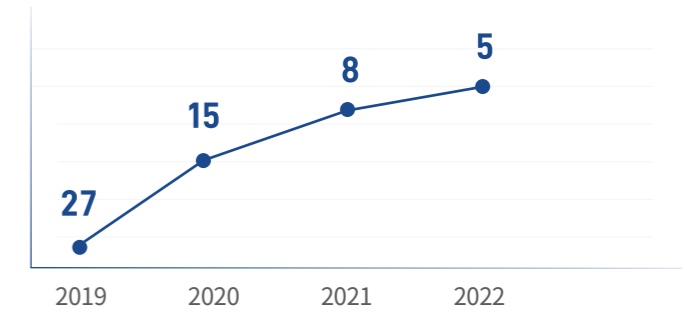
Internal Control

Ningbo Port has established an internal control system and mechanism based on the "Basic Norms for Enterprise Internal Control" and supporting guidelines. The Company has formulated the "Internal Control Self-Evaluation Measures" and develops annual plans for implementing internal control standards. Through self-assessment, the Company identifies internal control deficiencies and generates self-assessment reports to promptly address and follow up on internal control defects. This further strengthens and standardizes the Company's internal control construction efforts, enhancing the operational management level and risk prevention capabilities.

Since 2019, the Company has consistently ranked among the top 30 in the "Zhejiang Listed Companies Internal Control Index," securing the fifth position in the 2022 rankings.

Year Ranking

2022	5
2021	8
2020	15
2019	27



The "Zhejiang Listed Companies Internal Control Index" from 2019 to 2022

Internal Control Structure

Highest Decision-making Body and Ultimate Responsible Person	Board of Directors	Responsible for reviewing and approving significant decisions related to the internal control self-assessment reports, internal control rectification, major risks, and significant matters.
Leading Group for Internal Control Standard Construction Work	Internal Control Standard Construction Leadership Group	Comprised of the Company's general manager and relevant department heads, it includes an office that primarily oversees the review of internal control self-assessment-related policies, work plans, assessment reports, defect rectification plans, and measures.
Main Working Unit for Internal Control Self-Assessment	Internal Control Self-Assessment Team	Responsible for developing work plans for internal control self-assessment, evaluating and analyzing the effectiveness of internal control design and implementation, guiding units in conducting cross-evaluations of internal control, and compiling annual internal control self-assessment reports.

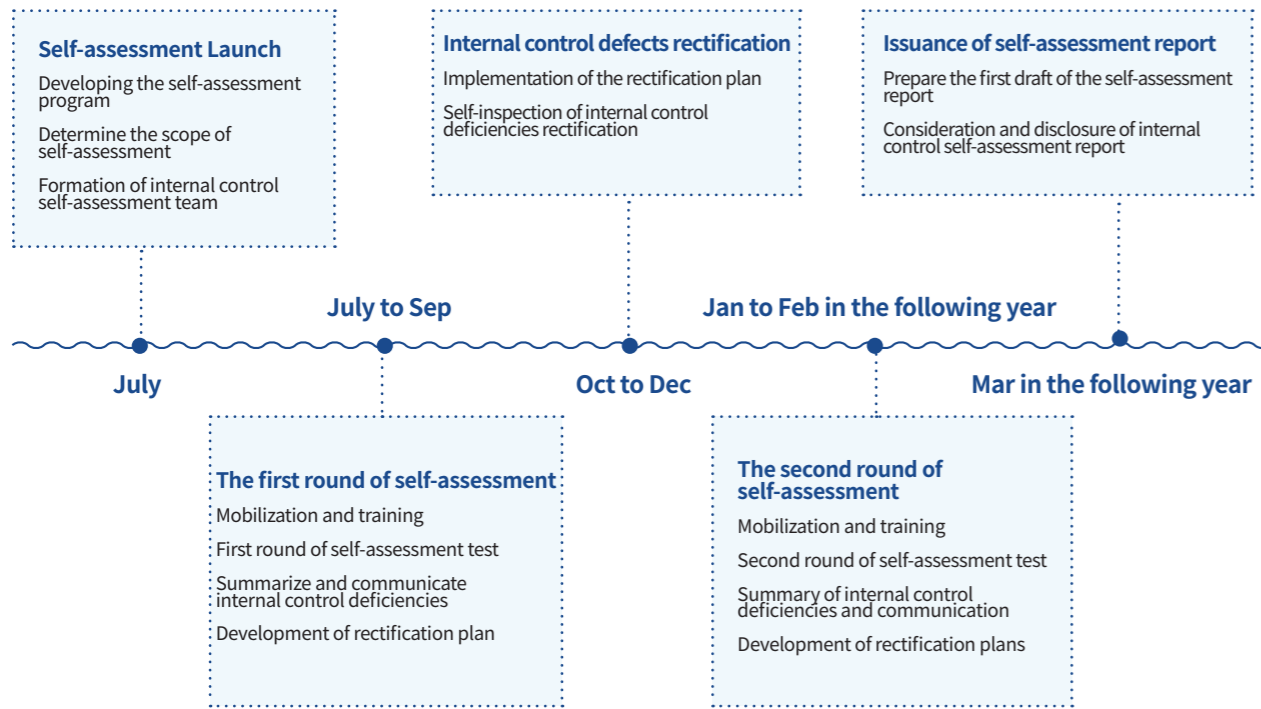
Internal Control Mechanism

The Company has developed internal control matrices and manuals for 20 processes, encompassing 305 risk control points, based on the "Enterprise Internal Control Application Guidelines."

Internal Control System

Organizational Structure	Development Strategy	Corporate Culture	Social Responsibility
Financial Activities	Human Resources	Procurement operations	Asset Management
Contract Management	Information Systems	Research and Development	Sales Operation
Engineering Projects	Business Outsourcing	Guarantee Services	Internal Communication
Cost Expenses	Comprehensive Budgets	Financial Report	Internal Supervision

By the end of 2023, the Company and the subsidiaries had established internal control standard systems and issued internal control matrices and manuals. Through the "One Chart, Three Matrices" approach, the Company conducts effective self-assessment, systematically investigates process risk points, and strengthens defect rectification implementation.



Internal Control Self-Assessment Process

Internal Audit

Ningbo Port has formulated the "Internal Audit Work Regulations" in accordance with relevant laws and regulations and the actual situation.

In 2023, the Company timely revised the "Internal Audit Work Regulations" according to the latest regulatory requirements; the internal audit department implemented internal audit work in an orderly manner and successfully completed various internal audit tasks according to the "2023 Internal Audit Work Plan" approved by the Audit Committee of the Board of Directors, giving full play to internal audit as an important means of corporate governance and the role of the "Third Line of Defense" in risk management, supervision, and service functions.

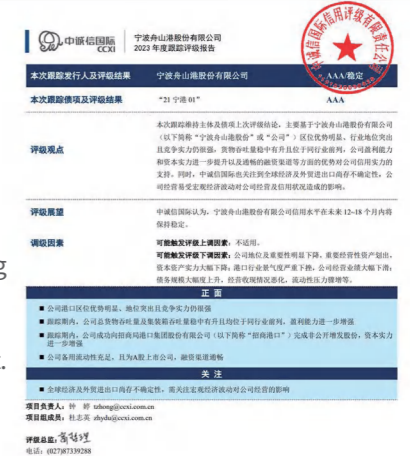
Integrity Situation

Ningbo Port attaches great importance to protecting the legitimate rights and interests of creditors, ensuring the financial soundness and security of assets and funds through the establishment of sound asset and fund management systems, strengthening fund budget management, and financial risk control.

In line with the principles of "Legality, Integrity, Fairness, and Mutual Benefit," the Company cooperates with various commercial banks, timely notifies creditors of significant information related to their rights and interests, and repays principal and interest according to contract agreements, forming a good cooperative relationship of mutual trust and support between banks and enterprises.

By the end of the reporting period, the Company had no significant pending litigations affecting normal operations and no violations of external guarantees. All borrowings of the Company were repaid on time, and there were no delays in principal and interest payments and no credit default records in the open market.

China Chengxin International Credit Rating Co., Ltd. maintained the Company's corporate credit rating as AAA with a stable outlook in the "2023 Annual Tracking Rating Report".

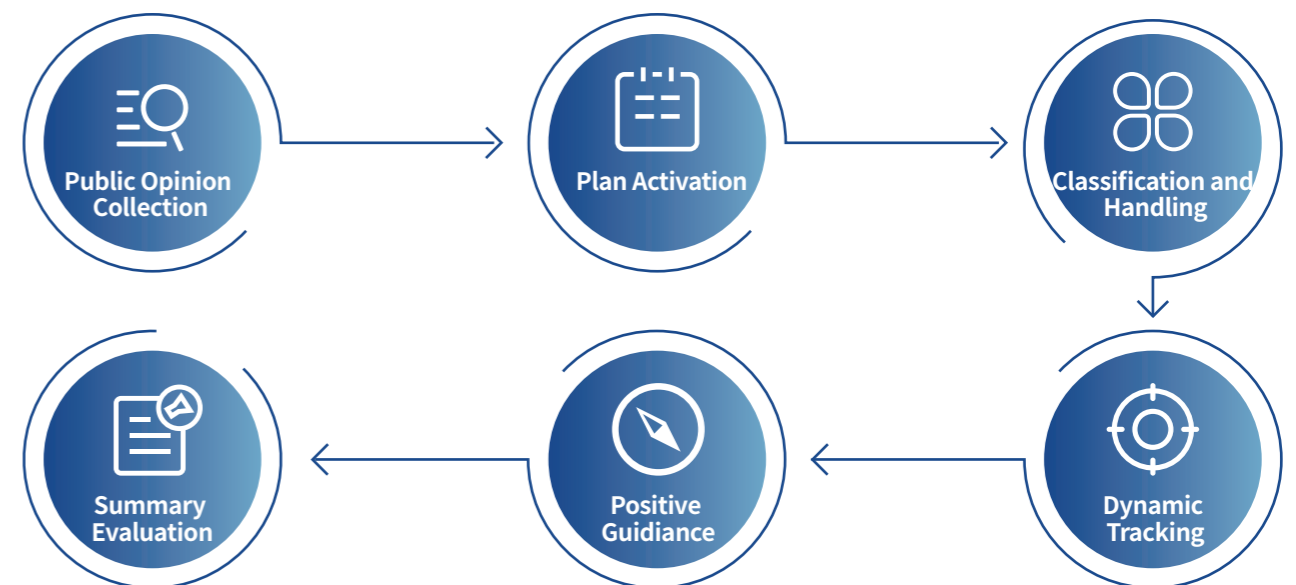


2023 Annual Tracking Rating Report

Significant Network Public Opinion Emergency Management

Ningbo Port has developed a special emergency management process for potential major network public opinion incidents. Upon detecting such incidents, the Company reports them immediately, promptly activates emergency plans, and dynamically tracks the situation post-management. This approach aims to prevent, reduce, and eliminate any negative impacts that sudden major online public opinions might have on the Company, maintaining the positive image with swift and precise response capabilities.

During the reporting period, the Company did not experience any major crises of network public opinion.



Company's Major Network Public Opinion Response Management Process

Intellectual Property Rights

Ningbo Port strictly adheres to national laws and regulations, such as the "Trademark Law of the People's Republic of China", by establishing relevant management regulations for the standardized management and protection of intellectual property rights including patents, copyrights, and trademarks. The Company extensively utilizes digital management systems to oversee the creation, application, and utilization of patents and copyrights. Additionally, the Company requires all the subsidiaries to regularly review the validity of the intellectual property rights and take appropriate measures to maintain these rights.

In the daily operation process, the Company continuously strengthens the understanding and compliance awareness of intellectual property rights among all employees through forms such as publishing articles on WeChat public accounts and intellectual property rights training.



Awarded the Second Prize in the Zhejiang Province Intellectual Property Awards

During the reporting period

The Company did not infringe or be infringed upon intellectual property rights and obtained a total of **117** patents (or software copyrights) throughout the year.



Intellectual Property Compliance Management Training

Safety Management

Security System and Objectives

Ningbo Port consistently prioritizes safety management as a solid foundation and strong guarantee for the high-quality development of the port. Since 2018, the Company has actively worked on establishing a standardized system for safety production. In the same year, the Company achieved the second-level standardization certificate for safety production in transportation enterprises. The Company conducts annual self-assessments and evaluations by assessment agencies, and undertakes recertification every three years as required. This process fully leverages the guidance and corrective functions of the safety standardization system in actual production, helping to build a long-term mechanism for safe production.



Certificate of Second-level Compliance for Safety Production Standardization Construction of Transportation Enterprises

By the end of 2023, 47 subordinate units of the Company have achieved safety production standardization standards, including 15 first level standards, 25 second level standards, and 7 third level standards.

Safety Management Philosophy and Objectives of Ningbo Port

Safety Concept: Zero tolerance for hidden dangers, zero production accidents and zero work-related deaths.

Safety Control Targets: No workplace accidents, no major or above fire accidents, no major or above water transportation accidents, no major or above road transportation accidents, no major machine damage accidents, no major cargo quality accidents.

Safety performance in 2023:

- 0 major fire or above accidents
- 0 major or above water transportation accidents
- 0 major road traffic accidents or above
- 0 major or above road traffic accidents
- 0 major freight quality accidents



Security Management Mechanism

Ningbo Port has established a sound safety management mechanism, in accordance with the responsibility system of "Party and Government Share the Responsibility, One Post and Two Responsibilities, Joint Control, Failure to Pursue Responsibility" and the requirement of "Whoever is in Charge, Whoever is Responsible", adhering to the principle that "management of the industry must be in charge of safety, management of the business must be in charge of safety, and the management of the production and management of safety must be in charge of the management of the management of the safety, and the implementation of the management of "Grading Responsibility".

- The persons in charge of the Party's organizations at all levels perform the work safety duties in accordance with the relevant provisions of the higher level
- The main responsible persons of the Company and its wholly-owned and controlling (including relatively controlling) production and operation units are fully responsible for the safety production work of the unit
- Other responsible persons are responsible for safety production work within their scope of responsibilities
- Each department is responsible for safety production work within their respective responsibilities
- Employees are responsible for the safety production work in their respective positions

Security Initiatives

Security Management Initiatives

Improvement of safety management system:

In 2023, 1 new system and 4 revised systems were added, and 25 safety-related management systems and 1 compendium of safety technical operation procedures were implemented, which were divided into 17 categories and 197 items, basically covering all aspects of safety production management.

Strengthening the implementation of production safety responsibility system for all employees

We have signed production safety responsibility letters with all subordinate companies, functional departments and all employees, tightening the complete chain of production safety responsibility of "the Main Person in Charge - the Leadership - the Management - the Operational Level".

Strengthened safety supervision and assessment airing

Monthly spot checks, quarterly assessment and annual assessment of subordinate units, and airing notification of typical problems and assessment in regular meetings and safety briefings to urge units to implement the main responsibility of the enterprise. During the reporting period, the Company's safety responsibility assessment employee coverage rate was 100%.

Deepening the safety risk classification and control mechanism

The Company issued the "Safety Production Risk Classification and Control Regulations", and urged the subordinate units to regularly organize an all-round identification of danger sources and risk evaluation, and dynamically adjust the risk level and control measures in accordance with the changes in business expansion, equipment modification, updating of operation methods and changes in the places.

Implementation of regional production safety grid management

In alignment with actual production conditions, Ningbo Port has subdivided the operations into grid units, with each grid having a designated area manager responsible for ensuring the effective implementation of rules and operational procedures within their area. This approach continuously enhances the area managers' ability to "identify risks, control risks, and address hazards," effectively implementing the management model of "Area—Risk—Responsibility—Supervisor." This structured model ensures a focused and accountable approach to managing safety and operational risks effectively across the port's operations.

隐患自查自纠力度和效果。
4. 建立健全安全风险分级管控和隐患排查治理双重预防机制。依据国家部委和省市安全生产“治本攻坚”三年行动（2024-2026年）各项任务，减少重大安全风险，消除重大事故隐患。
5. 持续推进安全生产标准化建设，完善安全管理机构，配齐安全管理人员，规范企业、职工安全生产行为；推广应用新建40P、船舶修船规范化管理平台，开展安全教育培训，深入推进安全标准化建设和隐患排查治理工作。
6. 依法规范用工，使用劳务派遣，加大安全生产投入，逐步减少劳务派遣总量；把检修厂应配安全生产技术、装备，建设关键岗位和高风险人员的实时定位应用，搭建建立视频智能监控系统，逐步推广“一体化”安全管理。
7. 深耕安全文化建设和安全教育培训，积极开展“安全生产月”“消防宣传月”“安全生产月宣传周”等安全主题活动，持续推进工艺规程标准化、事故案例多媒体化；建立适用于本港生产作业的“安全风险评估”，加强对生产安全负责人在内的各级管理人员安全素质培训考核，确保具备相应的安全生产知识和管理能力。
8. 落实完善应急管理体系建设，定期评估、修订应急预案，确保应急预案有效、可用管用，推行无脚本演练形式，强化各级应急响应队伍技能学习和实践演练，提升综合应急能力。
9. 综合港口设施保安要求，不断完善港区封闭式管理。

做好所辖区、驻守单位的安全监管，强化本单位集中车队管理，厘清安全管理责任，规范安全管理协议签订，规范隐患排查事项交流，强化相关方安全过程监督检查。
16. 加强人机交叉作业、危险货物作业、危险物品存储使用、罐区水联运、人员密集场所、特殊作业、“四新”管理等事故多发多变领域管控，落实重大危险源动态管理，不断提升安全防护和风险防范能力。
17. 严格落实“管行业必须管安全、管业务必须管安全、管生产经营必须管安全”原则，规范开展隐患排查治理工作，落实事故隐患排查治理。
四、考核激励及考核办法
本责任书考核期限2024年1月1日至2024年12月31日，按照公司《安全生产责任制》《安全生产责任制考核办法》等相关规定执行，责任制考核总分100分，其中日常安全管理占比40%，事故占比35%，加分事项占比25%。
宁波舟山港股份有限公司（签字）：
宁波北仑第一集装箱码头有限公司（签字）：
2024年1月1日

Operation Safety Target Management Responsibility Letter

Safety Inspection and Troubleshooting

The Company firmly established the "Hidden Danger is an Accident, Accidents Should Be Dealt With" concept of thinking, set up a comprehensive supervision of safety and environmental protection task force to strengthen the subordinate units of the regular rolling downward comprehensive inspection, urging the units to strictly implement the remediation of closed-loop management.

In 2023

Conducted a total of **302** comprehensive safety supervision and inspections (**43** night inspections), with a **100%** completion rate of rectification.

Completed **14,842** safety hazard investigations, safety surveys and inspections of production environments, equipment, systems, etc., and took corrective actions in response to identified safety hazards, with a **100%** safety hazard investigation rate.



Case Promoting Mutual Safety Checks

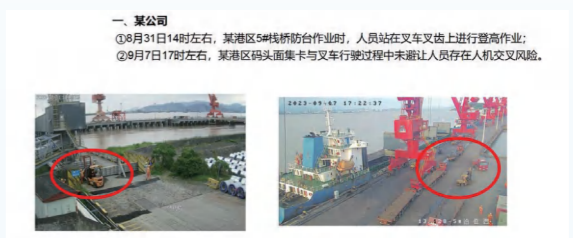
During the reporting period, the Company organized production units to conduct mutual safety inspection activities to form a working atmosphere of "Comparing, Learning, Catching up, Helping and Surpassing." The Company urged 17 units to conduct on-site inspections as required, prepare inspection reports, and publicly assess the performance of each unit's activities. This initiative promoted the rectification of safety hazards and facilitated the sharing and learning of safety achievements across the organization.

Table with columns for unit name, inspection date, and results. Includes a sub-table for 'Production Safety Inspection Results'.



Case Implementing a Hundred Day Campaign and Rectification

During the reporting period, the Company implemented the "100-Day Remedial Action for Human-Machine Intersection and Intra-Harbor Traffic." The Company urged all units to thoroughly identify safety risks associated with human-machine intersections and port traffic operations. The Company emphasized the need for enhanced safety management and control of high-risk operations, rigorously rectified and cracked down on violations at the worksite, and established a robust long-term mechanism for managing the safety of human-machine intersections and port traffic. This comprehensive approach aims to significantly improve safety standards within the port's operations.

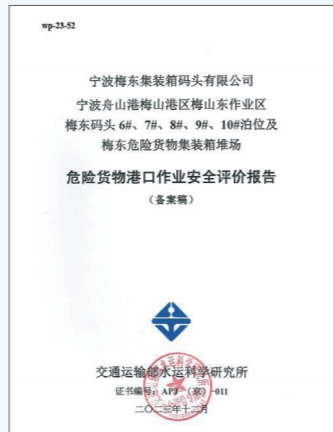


Dangerous Goods Management

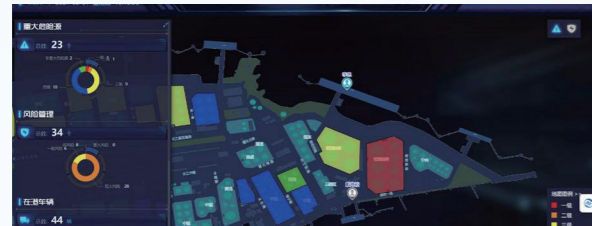
The Company strictly manages the production, storage, transportation, and use of dangerous goods in accordance with national regulations and standards, and formulates and issues the "Safety Control System for Dangerous Goods Operations" document to comprehensively control the dangerous goods operations involved in this level and related units. The main measures are as follows:



- Orderly conduct the upgrading of monitoring, control, early warning, fire-fighting and other facilities in chemical zones, and gradually reduce the number of joint-venture enterprises in chemical zones.
- Strictly manage all kinds of dangerous goods containers, and implement relevant laws and regulations and requirements for dangerous goods operation certificates.
- Strengthen the control of dangerous goods vehicles at source, implement the "five must check" for filling at source, and strictly control the source and build firewalls against over-limit and over-loading.
- Further improve and standardize the safety management of special operations focusing on the fire operation, and strictly apply for fire, safety confirmation, fire analysis, permit approval, fire monitoring, and completion of the clearance process.
- Strengthen the safety control of major sources of danger, conduct regular safety assessment of major sources of danger, implement the responsibility system for the safety of major sources of danger, and set up public boards at the locations of safety warning signs for major sources of danger.



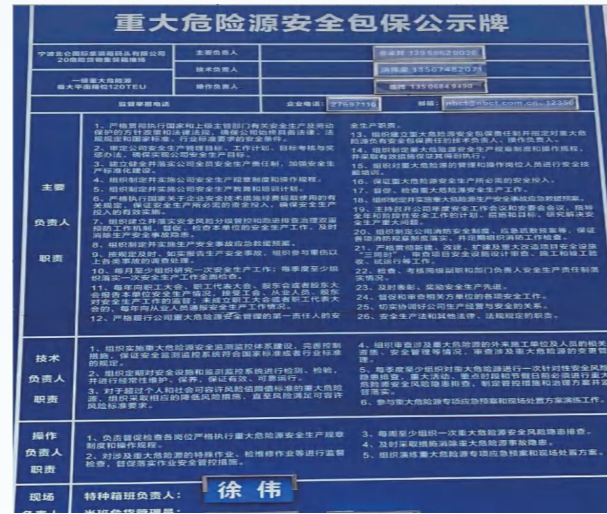
Safety Assessment Report on Major Hazardous Sources



Implement Monitoring of Chemical Zones



Dangerous Goods Container Operations Management



Safety Warning Signs for Major Hazardous Sources

Emergency Management

During the reporting period, the Company revised and improved the compilation of emergency response plans for emergencies, including one comprehensive emergency response plan at the Company level and 16 special emergency response plans. The subordinate units established and improved their own emergency management systems in accordance with relevant regulations and requirements.

Fire Safety Emergency Control

During the reporting period, the Company organized more than 300 special trainings for the fire-fighting key personnel of all units in Ningbo port area by full-time and part-time emergency teams, and comprehensively implemented unscripted combat drills to improve the ability to coordinate with the government departments in organizing and directing the rescue and relief work, as well as the coordination and linkage of the social rescue forces.



Daily Fire Safety Drills

Traffic Safety Emergency Management

The Company has developed emergency management plans for road traffic accidents, water traffic accidents, and railway traffic accidents to enhance the emergency management capabilities for traffic accidents.

In 2023

The Company has not experienced any major or above road traffic accidents.

Emergency Management of Weather Changes

Actively prevent the adverse effects of visibility, utilize professional meteorological services, conduct segmented pilotage in advance, and continuously deepen and improve the mechanism for ships entering and exiting ports under low visibility.

Effectively conduct typhoon and flood prevention work, leverage the advantages of unified dispatch and command, and ensure smooth and orderly production in the port area.

Implement measures to prevent monsoons and strong convection, coordinate navigation and tugboat operations for on-site berthing and disembarking of ships.

Coordinate the organization and arrangement of vessel berthing and disembarking during the construction period of the dock front water depth survey and dredging project.

Emergency Management of Marine Pollution

Under the guidance of the maritime department, the Company has entrusted the Water Transport Science Research Institute of the Ministry of Transport to complete the preparation of the joint prevention plan for the construction of marine emergency response capabilities for ship pollution in the Ningbo Port area. The related capacity building work, including ship construction, warehouse construction, emergency team construction, and system construction, has been successfully completed.

Maritime Emergency Rescue

To enhance the emergency rescue capabilities at sea, the Company has deployed and implemented the standard configuration of tugboats under its management, including individual handheld fusion telescopes, water rescue wings, AED and other professional water rescue equipment, to meet the emergency rescue needs covering various ports in the province.



Security Drill

In 2023, the Company organized a total of 1036 safety drills, covering major hazard source special projects, high-altitude rescue, and emergency rescue for ship cable breakage.



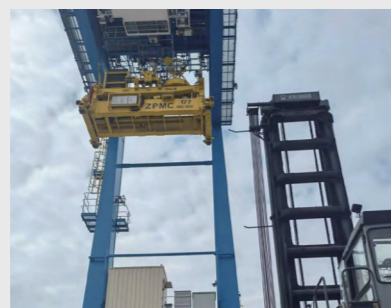
Special Emergency Drill for Major Hazard Sources



High Altitude Rescue Emergency Drill



Emergency Rescue Drill for Ship Cable Breakage



Case | Emergency Drill for Oil Spills at Sea

During the reporting period, the Company conducted a total of 21 large-scale offshore oil spill emergency drills.



Case | "Fire Day" Emergency Rescue Exercise

In November 2023, the Company conducted an emergency rescue drill for a sudden accident in the petrochemical product storage area of Zhenhai Port in the chemical industry zone. The Ningbo Port Fire Brigade rushed to the scene for fire monitoring, and the emergency command center activated a one click alarm upon receiving the alarm. This drill further strengthens the emergency response capabilities, firefighting capabilities, and collaborative combat capabilities of employees, improving the emergency response and rescue capabilities of the enterprise's firefighting department.



Employee Occupational Health and Safety


Ningbo Port conscientiously implements the principle of "People-Oriented, Life First," cares for and cares for the health of employees, places occupational safety and health management in an important position, and actively promotes the construction of an international health port.

Occupational Health and Management System

The system covers various aspects such as occupational safety management, occupational health management, and occupational disease prevention, comprehensively ensuring the occupational health and safety of employees.

<p>Specialized Management Organizations for Occupational Health and Safety</p>	<p>The Company's occupational health work leadership group, the Company's safety and health department</p>
<p>Mechanism Construction</p>	<p>13 systems, including the "Standards and Management Regulations for the Issuance of Labor Protection Equipment," "Occupational Health Management Regulations," "Occupational Disease Hazard Prevention and Control Responsibility System," "Management Measures for Employee Health Inspections," and "Implementation Measures for Special Funds for Supplementary Medical Subsidies for Employees."</p>

During the reporting period, the Notice on Establishing the Company's Occupational Health Management Leading Group and the Company's 2023 Occupational Health Prevention and Control Plan and Implementation Plan were revised and issued.



The Daxie Port of Ningbo Port passed the assessment and certification of the World Health Organization in 2011, becoming the fifth international health port area in China and the first international health port area in Zhejiang Province. In 2018, it successfully passed the on-site assessment of the WHO and became the first international health port in China to pass the review and certification.



Employee Safety Risk Prevention and Control

According to the "Safety Production Risk Classification and Control Regulations", the Company urges all units to adhere to the principles of "Full Participation, Bottom-up, Dynamic Management, and Continuous Improvement". In combination with the requirements of regional safety production grid work, the grid is divided into the smallest operating unit, and grid personnel are identified and assigned to work, to supervise the implementation of corresponding safety risk prevention and control.



Identification of Safety Production Grid Personnel

Coverage rate of pre-job safety training for new employees: **100%**
100% of employees in special industries and special operations personnel hold certificates for employment

Case | Pre-class Safety Meeting Display and Evaluation Activity

In 2023, the Company organized and conducted the activity of "Talking about Safety, Peaceful Azure" - My Pre-shift Safety Meeting. This initiative urged all units to rigorously implement the "Three Inspections and Five Talks" protocol during these meetings. Based on the tasks for the shift, combined with environmental factors such as weather and hydrology, the initiative emphasized clarifying and thoroughly explaining the risks, precautions, and preventive measures for each stage of operation and every control point. This structured approach ensures that all employees are well-informed about potential hazards and the necessary safety measures before beginning their work.



Labor Protection

During the reporting period, the Company revised and improved the "Standards and Management Regulations for the Distribution of Labor Protection Equipment and Work Clothing for Employees", clarifying the distribution scope, standards, and usage management requirements for 27 types of labor protection equipment for 32 types of port operators in accordance with the principle of "Reasonable Distribution and Correct Use", and urging all units to further ensure the safety and health of employees in production labor.

宁波舟山港股份有限公司文件



During the reporting period

The Company's labor protective equipment was issued to cover **100%** of its employees.



In 2023, the Company conducted summer high-temperature condolences and employee representative inspections, urging all units to install ventilation and cooling equipment in large equipment cabins and employee rest rooms. The Company provided heatstroke prevention and cooling drinks and medicines for on-site workers, and distributed high-temperature expenses and summer supplies, strengthening the personal safety supervision of frontline workers.



The General Manager of the Company Comforted the On-site Workers During the Summer High Temperature



Distribute Heatstroke Prevention and Cooling Drinks and Medicines

Occupational Health

The Company continues to standardize the management of occupational health examinations and strictly implements on duty, on-the-job, and off duty occupational health examinations in accordance with the requirements of the Occupational Disease Prevention and Control Law.

During the reporting period, the Company issued a notice on further strengthening the management of employee health, urging all units to improve the mechanism of health education, establish employee health records, achieve dynamic health warning supervision, and increase the rate of emergency rescue training and certification for employees.



Employee Physical Examination

2023 Employee Health Examination Status

- ✓ **Employee health examination coverage rate upon entry:** 100%; **Annual health examination coverage rate for in-service employees:** 100%
- ✓ Completed the reexamination of health certificates for 16 water plant chlorinators and 18 dock water supply personnel;
- ✓ **On duty physical examination for personnel in contact with hazardous and special operations:** Completed health examinations for 426 employees and annual special occupations and personnel in contact with hazardous operations, tracked employees in need of reexamination, and promptly contacted the examination hospital.

2023 Medical Insurance and Protection Situation

- ✓ **Basic medical insurance employee coverage rate:** 100%
- ✓ **Supplementary medical insurance types:** group hospitalization supplementary medical insurance, employee supplementary medical subsidy special funds
- ✓ Continuously improving the level of medical security for both employed and retired personnel

2023 Occupational Health Management Measures and Work

- ✓ **Carried out special medical fund subsidies for employees and their families.**
- ✓ **Took multiple measures to care for employees' physical and mental health:** conduct publicity work on AIDS prevention, education, and training work on cardiopulmonary resuscitation and science popularization of mental health knowledge, guide employees to establish a healthy lifestyle, and further enhance employees' awareness of self-health care.



AIDS Prevention Publicity



Cardiopulmonary Resuscitation Education and Training



Populization of Mental Health Knowledge

The Company has established comprehensive regulations such as "Occupational Health Management Regulations" and "Employee Health Examination Management Methods." These guidelines mandate all units to strictly implement the "Three Simultaneous" system for the evaluation of occupational disease hazards and protective facilities in construction projects. This involves the regular monitoring of occupational hazard factors, conducting health examinations for employees at positions exposed to occupational hazards, and ensuring pre-employment, in-service, and post-employment occupational health examinations for new hires. Additionally, the Company maintains occupational health records. Employees diagnosed with occupational diseases, suspected occupational diseases, or contraindications related to their jobs are transferred from their positions and receive active treatment. In 2023, the Company reported an occupational disease incidence rate of 0%.

Initiatives and Effectiveness of Occupational Disease Prevention and Control in 2023

Measures	Effect
Conduct annual occupational hazard detection, evaluation, and publicity	According to the requirements of occupational health protection, assessments are conducted every three years, occupational hazard factor testing is conducted annually and made public. The 2023 report was prepared and submitted to the local health supervision and management department as required, and the testing information was made public.
New employee onboarding training	In 2023, the Company conducted pre-employment occupational health training for a total of 92 new employees across 5 batches. The training covered topics such as the current occupational health situation, occupational disease prevention and control laws, occupational hazard factors and protection, and the Company's measures for the prevention and protection against occupational diseases. This comprehensive training ensures that new employees are well-prepared and informed about the potential occupational risks and the preventive strategies implemented by the Company.
Education and certification training for key persons in charge of occupational health and management personnel	In accordance with the regulatory requirements of the local government, training for the education and certification of key persons in charge of occupational health and management personnel was organized, with a total of 11 persons certified for the first time in 2023.
Organized special lectures	During the year, the Company's administration and labor union organized five health education training lectures, mainly involving the popularization of first aid and health knowledge, occupational health publicity work, and Red Cross ambulance training, etc. At present, the Company has 38 employees who have obtained Red Cross ambulance certificates.
Diversified publicity and education	The Company utilizes various communication methods, including i Ningbo Zhenhai Port, electronic screens, and banners, to conduct awareness campaigns on the prevention of occupational diseases such as heat stroke and exposure to physical and chemical hazards. These initiatives aim to educate and inform employees about the risks associated with their work environment and the preventive measures available to safeguard their health.

Safety Education

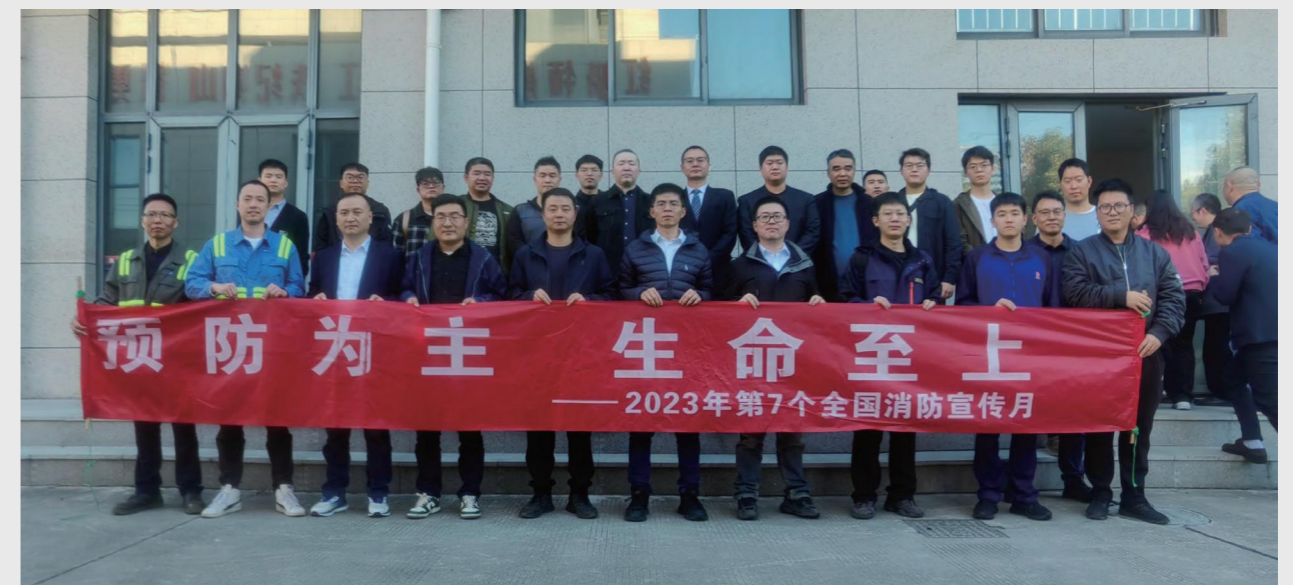
2023 Ningbo Port Safety Education and Training Situation

Total Number of Safety Training Personnel: **207,068**

Total Number of Safety Training Hours: **431,643** hours

The content of safety training covers: safety risk prevention, safety awareness education, safety knowledge education, and safety skills education, etc

In 2023, the Company actively conducted safety promotion activities such as the 2023 Safety Production Month, the Safety Production Law Promotion Week, the National Traffic Safety Day, and the Fire Protection Promotion Month, strengthened the training and promotion of national safety production laws and regulations, safety knowledge, job skills, and self-rescue and mutual assistance. The Company continuously improved the safety literacy and skills of all employees, and ensured that "Everyone talks about safety, everyone knows emergency".



Fire Safety Awareness Month Education and Promotion



Lecture on "Accident Case Warning"



Promotion Week of the Safety Production Law



National Traffic Safety Day Activities

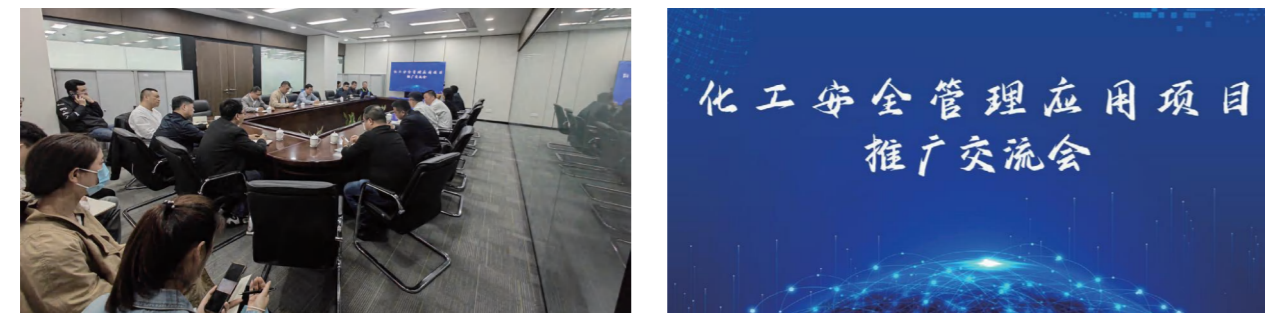
Developing Safety through Science and Technology

Ningbo Port implements the strategy of developing safety through science and technology, and strengthens the popularization and application of advanced and applicable scientific and technological achievements in the areas of accident prediction and warning, prevention and control, and rescue and disposal.

- Developing the safety control platform for dangerous goods in seaport, realizing the visualization management of production operations and ensuring that the Company's dangerous goods operations are in a safe and controllable condition. The platform won the second prize of China Port Science and Technology Progress Award and the second prize of National Transportation Enterprise Management Modernization Innovation Achievement.



- Improving the system functions of the Company's on-site safety management application project for dangerous goods containers and chemical safety management application project, organizing project promotion and exchange meetings, and urging relevant units to deploy defense measures based on the actual situations.



Promotion and Exchange Conference on Chemical Safety Management Application Projects

- Comprehensively promoting the application of technology and security measures such as high-definition video integrated monitoring systems, electronic programs (procedures), anti-fatigue driving systems, real-time warning systems for dangerous distances, and intelligent cargo handling in ports, reducing the frequency of on-site human-machine interaction, improving the working environment, and enhancing the intrinsic safety of equipment.



Port-wide Coverage High-definition Video Integrated Monitoring System

- Promoting the use of visualization, 3D, VR and other technologies to develop new models of safety education, effectively improve the effectiveness of safety education, and using technology to ensure the improvement of safety skills. Exploring intelligent video security monitoring technology and creating an information-based and intelligent platform with functions such as video monitoring, intelligent warning, and intelligent supervision.



VR Intelligent Interactive Security Education



Intelligent Video Security Monitoring

Information Security

Ningbo Port adheres to the information security management policy of "Prevention First" and follows the hierarchical management principle of "whoever uses is responsible, whoever is in charge is responsible". The Company has established and refined a security responsibility system and a collaborative work mechanism. The Company has formulated regulations such as the "Information Management Methods" and "Information Security Management Methods (Trial)" to advance the standardization and normalization of information security management. These initiatives aim to enhance the Company's capabilities in managing information security and improve the technical level of information security.

The Company stipulates that when cooperating with external units on projects, if sensitive commercial and technical information of the Company is involved, a project cooperation confidentiality agreement must be signed.

During the reporting period, the Company did not experience any information security incidents.

Information construction security management

It needs to meet the security requirements of the physical layer, network layer, system layer, application layer, and data layer.

Information operation and maintenance security management

Establish an operation and maintenance management system that requires asset management, media management, equipment management, exchange management, backup and recovery management, emergency plan management, and other aspects.

Information technology personnel security management

The Company ensures that personnel engaged in critical positions sign safety agreements specific to the roles. Regular assessments are conducted to evaluate the safety awareness and skills of employees at various positions, with the results being systematically recorded and preserved. Additionally, the Company provides safety awareness education, job skill training, and specialized safety technical training to all categories of personnel.

Information technology control security management

Effective security protection is conducted at the physical environment, communication network, regional boundaries, computing environment, and other levels in the industrial control network.

Information security incident management

The management of prevention and response to information security incidents provides a framework for preparation before incidents, response during incidents, and post-incident handling.

Integrity Building

Integrity System Construction

The Company strictly implements the provisions on integrity construction, insists on promoting integrity construction in an integrated manner with enterprise development, party building and political work. The Company coordinates oversight from various parties to thoroughly investigate potential integrity risks in business operations. By focusing on the root causes, the Company strengthens the construction of a clean and honest party governance and administration, ensuring the healthy development of the company.

By the end of 2023, 139 operating points of the Company and the subsidiaries had set up integrity positions.

Effectiveness of Integrity System Construction in 2023

Cumulatively revised and improved **277** systems for preserving integrity and promoting efficiency, and formulated and issued the Implementation Measures for Deduction of Remuneration for Management (Technical) Personnel of the Company's Headquarters Subject to Party Disciplinary and Administrative Sanctions (Trial).

Comprehensively compared **200** cases of "common illnesses and stubborn diseases", and focused on rectifying risks and hidden dangers in key areas and key links.

The Company established corporate integrity files, dynamically examined more than **3,900** positions, sorted out nearly **15,000** risk points, and established about **2,500** integrity files for personnel in key positions.

Integrity Culture and Education

Integrity Education

In 2023, the Company further deepened the role of integrity warning education and organized 1,469 times of education and training on various related topics throughout the year.

- Various types of integrity education activities covered more than 20,000 employees.



"Cultivating Integrity and Uprightness Through Family Values" Warning Education Thematic Activity



Talk Show about Integrity

- Refine the notification system for typical disciplinary violation cases, issue the "Notification of Typical Cases of Violations and Disciplinary Actions within the Company," and publish 67 articles on integrity construction information.



Integrity Education Column

- The Company and the subordinate units have opened more than 20 columns of integrity education, such as "Qingfeng Xu Lai", "Sunshine - micro-corruption", "Yi - Qingfeng" and so on.

- Filming of the first lesson warning education video on integrity education for young employees and the warning education video on employees' gambling problems to strengthen the warning education for university students and front-line employees in ports.



The First Lesson of Integrity Education

Culture of Integrity

The Company continues to explore the elements of integrity within the "Strong Port Culture" and "Old Dock Spirit," focusing on education and prevention, with an emphasis on personnel in key positions. For several years, the Company has consistently implemented activities to build a "Clean and Honest Port."

In 2023, the Company intensively carried out the "Promoting Governance and Strengthening Accountability with Cases, and Enhancing Through Exemplary Leadership" Clean Port Construction Responsibility Strengthening Year activity. The Company continued to expand the integrity culture concept of "Cultivating a Culture of Integrity Together, Pursuing the Dream of a Strong Port Together," and actively established 67 clean units.


The Company's integrity unit culture position (part):




Reporting Mechanism

Ningbo Port has established and implemented the "Discipline Inspection and Supervision Letters and Visits Reporting System," which specifies the scope of accepted reports and the procedures for handling them. The discipline inspection department publishes details such as the scope of accepted reports, mailing address, reception location address, hotline numbers, and the website URL for reporting, enhancing the promotion of the reporting system. This guides employees and the public to report through letters, visits, telephone calls, and online submissions, ensuring that reports are made legally, orderly, and truthfully.

Company reporting channels

 **Reporting Phone:** 0574-27695272

 **Reporting Email:** JIWEI@nbport.com.cn

Whistleblower Protection System






- If the personnel involved in the review and hearing are close relatives of the person being reviewed or the informant, major witnesses, or interested parties, or if there are situations that may affect the fair review and hearing, they shall not participate in the relevant review and hearing work.
- In the handling of letters and reports, the Company strictly maintains confidentiality to effectively protect the legal rights and interests of those who report and accuse.
- If the staff of the discipline inspection and supervision department neglect their duties or engage in malpractice, resulting in the materials of accusations being transferred to the accused, or if the content of letters and visits is leaked causing consequences, they will be subjected to disciplinary actions in accordance with relevant regulations.
- In the process of accepting visits from whistleblowers, correspondence and inquiries, investigation and evidence collection, there must be two or more people to participate.
- No organization or individual may obstruct, suppress, or retaliate against a whistleblower or their close relatives for any reason. Measures such as salary reduction, demotion, transfer, or dismissal are strictly prohibited.

Anti-Corruption and Integrity "No Blind Spot" Construction

In 2023, the Company continued to intensively carry out the state-owned enterprise anti-corruption initiative "Full Coverage, No Blind Spots, Zero Tolerance," implementing five major actions. These efforts aim to prevent corruption from the source, ensure comprehensive integrity among leaders at all levels, management personnel, and frontline employees, and solidly advance the construction of a clean port.



Several Key Tasks

-  Sort out the "Five Lists of Responsibilities" for the "Top Leader" and the leadership team, intensify the transmission of responsibilities, and establish three lists of power and responsibility risks for units, departments, and positions;
-  Conduct unannounced inspections and surprise inspections through the "four no-direct" approach, and seriously implement the rectification work of the "four winds" during important time nodes such as festivals;
-  Establish a mechanism of exchange between members of the Discipline Inspection Committee of the Company and grass-roots Party branches;
-  Conduct a comprehensive review of the identified issues, establish a verification ledger for key issue clues, and actively implement special rectification;
-  Strengthening the "Four Ones" for the construction of a clean culture in state-owned enterprises in the new era. (Organize and conduct one clean lesson for branch secretaries, watch one warning education film, visit one warning education base, conduct one typical case discussion, and implement one clean culture activity)

Business Ethics

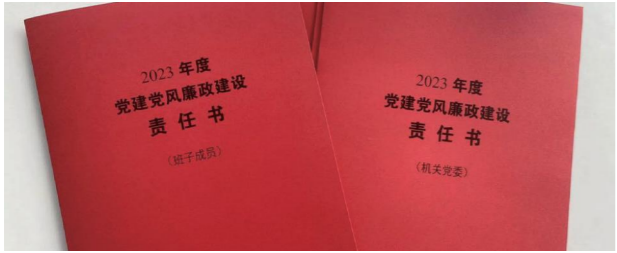
The Company does not engage in any form of monopolistic behavior in the business operations, including price monopolies, market segmentation, or restricting competition. The Company firmly opposes any actions that violate business ethics, such as monopolies, money laundering, and commercial bribery. The Company also stands against all forms of unfair competition, including but not limited to false advertising, commercial bribery, and infringement of intellectual property rights. Through the establishment of comprehensive internal control mechanisms, the Company ensures that its business activities are legal and compliant, and it eliminates any occurrence of money laundering. A Discipline Inspection Committee is specifically responsible for the formulation and implementation of anti-corruption policies. The Company continually conducts internal audits and risk assessments related to anti-corruption, managing and supervising the compliance of employee behaviors.

The Company conducts anti-corruption, anti-bribery, and business ethics education and publicity for all employees with **100%** coverage.

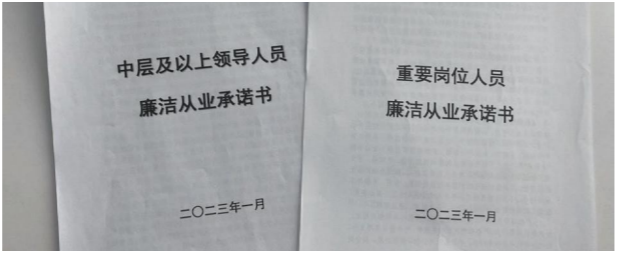
In 2023, the total number of anti-corruption training hours reached **25,066** hours.

Enhance the awareness of business ethics among all employees, cultivate a strong anti-corruption culture within the Company, and comprehensively strengthen the defenses for compliance and integrity.

During the reporting period, the Company did not have any major litigation cases involving corruption or unfair competition.



Integrity Building Responsibility Statement



Statement of Commitment to Integrity



The "Four Ones" Integrity Culture Building Activities



The "Four Ones" Integrity Culture Building Activities

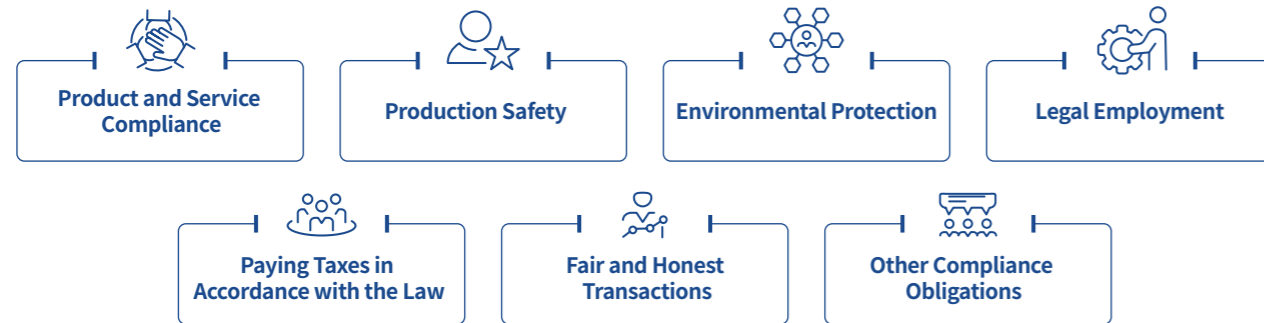
Supplier Management

Supplier Compliance Management

To strengthen the compliance management of suppliers, Ningbo Port has formulated and issued the "Regulations on Compliance Management of Business Partners", "Supplier Management Measures" and other systematic documents. These documents strictly regulate supplier management, optimize procurement costs, enhance operational efficiency, and promote integrity and self-discipline. The Company pays attention to suppliers' certifications in ISO environmental, occupational health and safety, and information security systems. Additionally, suppliers' performance in ESG areas such as environment, social, and labor rights is included as one of the criteria for supplier evaluation and assessment, ensuring that suppliers continuously meet the Company's requirements for quality, delivery schedules, environmental protection, and social responsibility.

The Company's daily management of suppliers is mainly divided into the bidding stage and the fulfillment stage. During the bidding stage, the Company manages and warns the bidding behavior of suppliers through the e-tendering and procurement platform and the disciplinary inspection warning cockpit.

Focusing on the fulfillment status of suppliers:



Supplier Surveys

Ningbo Port and the subsidiaries conduct surveys on the creditworthiness and performance capability of business partners in accordance with the following requirements:

General credit investigation Through internal system investigation, public information inquiry, requesting suppliers to provide relevant qualifications and supporting documents on their own initiative, and on-site inspection, the Company conducts general credit investigation on business partners to review and understand the necessary creditworthiness and performance ability related to cooperation and the fulfillment of key compliance obligations.

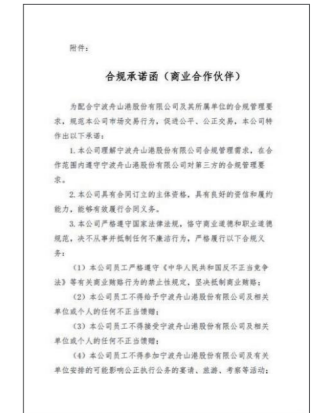
Comprehensive credit investigation Based on the results of the general credit investigation, if there are significant risk warning signals or other major issues of doubt, the business partner will be further investigated for the more comprehensive creditworthiness and performance capacity, and if necessary, external professional organizations can be commissioned to conduct in-depth due diligence investigations in accordance with the law.

Supplier Risk Management

The Company conducts compliance risk level categorization management for supplier cooperation and requires suppliers corresponding to the risk level to sign the Integrity Pact and the Compliance Commitment Letter, clearly agreeing on the default liability to be borne by violating such pact or commitment.



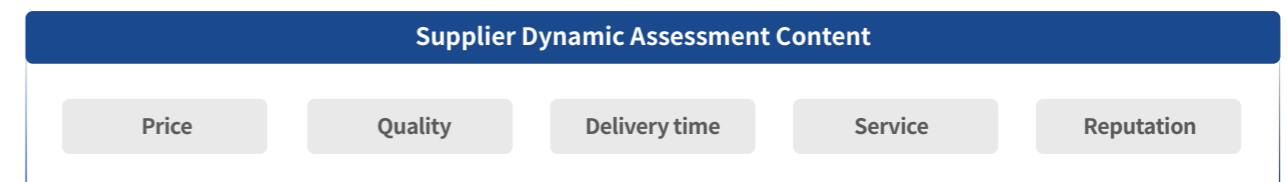
Integrity Pact



Compliance Commitment Letter

Supplier Appraisal and Evaluation

During the collaboration process with suppliers, the Company implements dynamic assessment management and categorizes suppliers into four grades—A, B, C, and D—based on the assessment results. These classifications serve as a crucial basis for subsequent collaborations and are also recorded in the compliance management archives. Concurrently, the Company establishes a negative list for supplier compliance management, providing robust support for business operations.



Supplier Training and Communication

The Company regularly invites supplier representatives to participate in meetings related to compliance, discipline inspection, and supervision. These meetings help suppliers understand the Company's compliance philosophy and management requirements. Additionally, the Company appoints some supplier representatives as special supervisory officers for the Company's discipline inspection and supervision activities.

Supplier Overview

As at the end of the reporting period

The total number of suppliers of the Company amounted to **13,036**, of which **99%** were suppliers from Mainland China;

During the reporting period, the Company's purchasing amount from local (Zhejiang Province) suppliers accounted for **66%**.

Environmental Protection
Energy Conservation and Emission Reduction
and the "Dual Carbon" Goal
Smart Low Carbon

02

Environmental Chapter

Cumulative environmental investment by 2023

RMB **51,060** Million

Number of enterprises obtaining
ISO 14001 Environmental Management
System certification:

10 Enterprises

Total number of wastewater treatment and
reuse systems constructed

74 Sets



Environmental Protection

Ningbo Port always adheres to the ecological and environmental protection concept of "green waters and green mountains are golden and silver mountains", strictly implements relevant national environmental protection laws and regulations, and adheres to the development principle of "Ecology First, Green and Low-Carbon", aiming to create a green and environmental-friendly port with high standards. The Company continuously strives to reduce the impact of the operations and business on the ecological environment and natural resources.

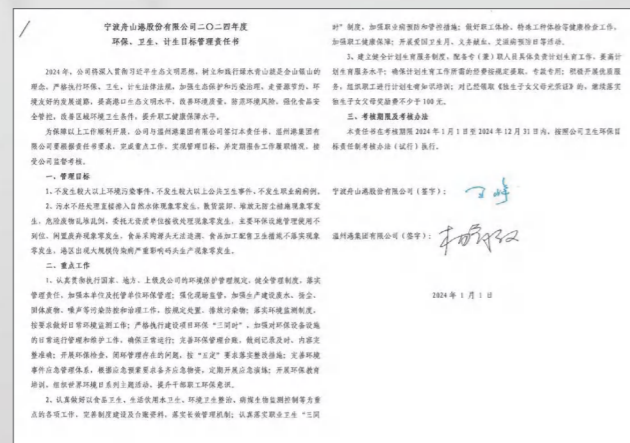
Environmental Compliance

Establishing Environmental Management Systems

In accordance with the requirements of national environmental protection laws and regulations, the Company has formulated and issued regulations such as the "Ecological Environment Protection Management Regulations", "Environmental Incident Investigation and Handling Regulations", and "Assessment Methods for Environmental Target Responsibility System". Based on factors such as production scale, production operation type, and pollution control category, the Company has established control standards for pollutants such as hazardous waste, wastewater, and dust, clarifying operational procedures and management requirements for pollutants to ensure the institutionalization, standardization, and regularity of environmental protection work.

Establishing Environmental Responsibility Systems

Based on the principle of "party and government sharing responsibility, dual responsibility for one position" for environmental protection, the Company has formulated ecological environmental responsibility systems at all levels. The Company has formulated and signed target responsibility agreements for ecological and environmental protection, clearly defining the responsibilities for ecological and environmental protection at each hierarchical level and position, and continuously improving the comprehensive ecological and environmental responsibility system for all employees.



Ecological Environmental Protection Target Responsibility Agreement

Established Environmental Emergency Management System

The Company has established an environmental emergency management institution, clarified responsibilities, formulated emergency plans for sudden environmental incidents. The Company regularly conducts emergency drills, ensures sufficient emergency supplies are available, and standardizes the management of emergency supplies storage and retrieval. Additionally, the Company has formed a Ningbo Port Area Ship Pollution Marine Joint Defense System to strengthen regional joint prevention and control efforts.

Established Environmental Publicity and Education Mechanism

The Company invited third-party environmental experts to conduct regular environmental training, enhancing the management level of environmental personnel through the exchange, discussion, and analysis of typical environmental cases. The Company also organized activities to commemorate "World Environment Day" on June 5th to raise employees' awareness of ecological environmental protection.



Environmental Training

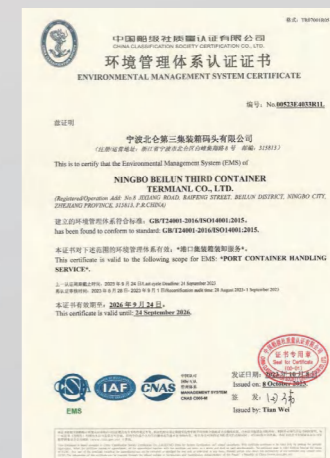


World Environment Day Awareness Campaign

To strengthen ecological protection and pollution control, and to support the high-quality development of "Dual First-class" ports, the Company has established an environmental management system based on ISO 14001 standards. This system integrates pollution prevention and control measures with production operations, effectively manages environmental factors during operations, and establishes a comprehensive system for ecological environmental protection.

By the end of the reporting period

A total of **10** companies have obtained ISO 14001 environmental management system certification.



Water Resource Management

Ningbo Port primarily utilizes municipal water for the operations, and the generated domestic wastewater is treated by municipal sewage treatment plants through the municipal sewage pipeline system. The operational areas of the Company are not located in regions where water resources are scarce, thus mitigating any stress on local water resources. Recognizing the increasing global water scarcity, we are aware of the importance of water conservation. We actively respond to national and local water-saving policies, implement effective water-saving measures, reduce water consumption in our operational activities, promote water reuse, and raise employee awareness of water conservation.

In FY2023

Ningbo Port's fresh water intake was **4,852,376** tons,

while the recycled water usage was **2,548,723** tons,

accounting for **34.4%** of total water usage.

The water intensity was **284.7** tons per RMB million revenue.

Management of Emission, Waste, and Wastewater

Emission (Exhaust) Management

To improve the air quality in the port area, the Company conducts continuous monitoring and takes appropriate measures to control air pollution. The Company strengthens the collection, treatment, and monitoring of organic waste gas emissions from crude oil and liquid chemical terminals. Operating units for crude oil, refined oil, and liquid chemical products, as well as affiliated gas stations and gas stations, implement measures for the recovery and treatment of organic waste gases to avoid or minimize direct emissions into the atmosphere. Bulk cargo handling units such as coal and ore are equipped with dust removal and dust prevention devices, including spray dust removal systems, dust screens, and fog sprayers, to fully control and prevent dust generated during production operations.



Organic Waste Gas Treatment Facilities



Dust Removal and Dust Prevention Equipment

In FY2023

Ningbo Port originated from the emissions of sulfur oxides (SOX), nitrogen oxides (NOX), and particulate matter resulting from the use of fuels in ships, vehicles, and handling equipment, amounted to **3,660.6** tons, **11,011.0** tons, and **7,000.4** tons, respectively.

Wastewater Management

The Company adheres to standards such as the "Comprehensive Emission Standards for Water Pollutants (GB8978-1996) and the "Water Quality Standards for Discharge into Urban Sewers " (GB/T31962-2015) to manage wastewater. The Company ensures that the discharge outlets, discharge volumes, and various pollutant indicators of wastewater discharge comply with the requirements of the pollutant discharge permits. The Company also develops monitoring plans and commissions third-party testing companies to regularly sample and test.

Additionally, the Company attaches great importance to wastewater treatment and reuse. The Company will continue to advance the "zero direct discharge of wastewater" initiative, solidly promote the coordinated advancement of port wastewater treatment and recycling, and reduce and control the environmental impacts of wastewater.

By the end of the reporting period

The Company has constructed a total of **74** sets of wastewater treatment and reuse systems.

Requirements for Wastewater Management

- The port area is equipped with facilities for collecting and treating domestic sewage, industrial wastewater, and oil-contaminated water. After meeting the standards, the treated wastewater is reused or discharged into sewers, and parameters such as COD (chemical oxygen demand), BOD (biochemical oxygen demand), and ammonia nitrogen are regularly monitored in the wastewater.



- Dedicated wastewater collection and treatment facilities are installed at the specialized bulk cargo terminal and chemical terminal. After treatment, wastewater such as dust-laden water and chemical wastewater meets standards and is reused.

- Oil-contaminated water collection and treatment facilities are arranged in the equipment maintenance area. After meeting the standards, the treated water is either integrated with domestic sewage for disposal or reused.



- Supporting facilities for the reception of ship pollutants are improved. Active reception of ship domestic garbage and sewage is conducted, and ship oil-contaminated water is handled by third parties commissioned by the shipowners.

Ningbo Port's Wastewater Discharge

Wastewater Pollutants and Wastewater Categories	Units	FY2023
Chemical Oxygen Demand (COD) Emissions	Tons	18.9
Total Nitrogen (TN) Emissions	Tons	0.7
Total Phosphorus (TP) Emissions	Tons	0.2
Ammonia Nitrogen (NH3-N) Emissions	Tons	2.4
Total Discharge Volume	Tons	1,596,494
- Volume of Domestic Sewage Discharge	Tons	1,541,810
- Volume of Industrial Wastewater Discharge	Tons	54,684

Solid Waste and Hazardous Waste Management

The Company attaches great importance to the standardized management of hazardous waste, incorporating it into routine supervision and inspection. The Company entrusts qualified entities with appropriate processing capabilities to handle the reception and disposal of hazardous waste, comprehensively strengthening supervision throughout the entire process. In accordance with relevant national laws and regulations, the Company has formulated the "Standard for Management of Hazardous Waste Storage," specifying requirements such as the construction of hazardous waste storage facilities, setting up of identification signs, emergency management, and ledger management. Specialized training sessions on standardized management of hazardous waste are regularly conducted, and the "General Solid Waste Management Measures" have been established, with household garbage being stored at designated locations after classification. Efforts are made to reduce waste generation at the source, with timely monitoring and recording of waste generation, and emphasis placed on the reuse of waste materials.



Hazardous Waste Special Inspection

In FY2023

The Company achieved a comprehensive utilization rate of **79.4%** for general waste and **78.5%** for hazardous waste.

Ningbo Port's General Waste Discharge

General Waste	Units	FY2023
Total Quantity of General Waste	Tons	26,629
General Waste Discharge Intensity	Tons per Hundred RMB Million Revenue	1.0
-Transfer and Disposal	Tons	21,138
Preparation for Reuse	Tons	31
Recycling	Tons	4,041
Other Recycling Operations	Tons	17,066
-Direct Disposal	Tons	5,491
Incineration (energy recovery)	Tons	1,791
Incineration (no energy recovery)	Tons	0
Landfill	Tons	3,700
Other Disposal Operations	Tons	0

Ningbo Port's Hazardous Waste Discharge

Hazardous Waste	Units	FY2023
Total Quantity of Hazardous Waste	Tons	1,436
Hazardous Waste Discharge Intensity	Tons per Hundred RMB Million Revenue	0.1
-Transfer and Disposal	Tons	1,127
Preparation for Reuse	Tons	0
Recycling	Tons	187
Other Recycling Operations	Tons	940
-Direct Disposal	Tons	309
Incineration (energy recovery)	Tons	275
Incineration (no energy recovery)	Tons	34
Landfill	Tons	0
Other Disposal Operations	Tons	0

Noise Management

To mitigate the impact of noise on surrounding communities and employee working environments, Ningbo Port conducts regular monitoring on noise pollution levels. Effective measures are promptly implemented to control sources of noise pollution when noise exceeds permissible levels. The Company mandates that project designs comply with relevant requirements for sound environmental quality. In production and construction, priority is given to selecting processes and equipment with lower noise levels. Measures such as sound absorption and isolation are implemented when operations are close to noise-sensitive areas.

Requirements for Noise Management

- During loading and unloading operations, handling should be done gently to reduce additional noise generated by height differentials.
- Transport areas should have smooth road surfaces to minimize noise from vehicle vibrations. Horn usage by motor vehicles within the premises should be restricted to reduce noise sources.
- Regular inspections of mechanical equipment should be conducted to minimize noise generated by abnormal operations. Measures such as installing soundproof covers for lifting motors should be implemented.
- Third-party organizations are commissioned to conduct regular noise monitoring to understand noise pollution levels. Effective measures are promptly taken to control sources of noise pollution when noise exceeds permissible levels.



Noise Monitoring



Equipment Soundproof Enclosures

Biodiversity Conservation

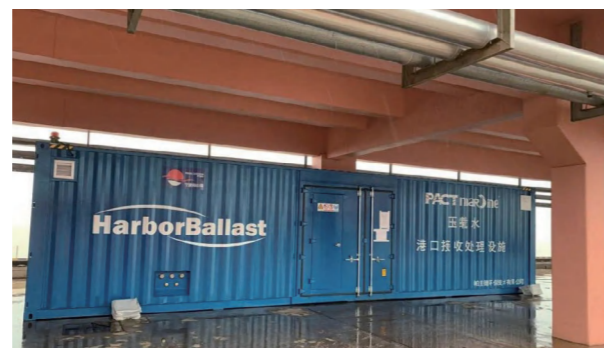
Ningbo Port places high importance on the conservation of biodiversity and actively takes reasonable measures to minimize the impact of the operations on neighboring communities and marine ecosystems. The Company is committed to creating a green ecological port that harmonizes with nature.

During port construction projects, the Company adheres to strict ecological conservation principles. For areas sensitive to the ecosystem, cautious measures are taken to ensure minimal disturbance. During periods when marine organisms are spawning, efforts are made to avoid construction activities to prevent disruption to their normal reproduction cycles. Additionally, to protect local biodiversity and maintain fishery resources, the Company strictly adheres to the requirements of the Ministry of Environmental Protection and marine fisheries. This includes implementing appropriate measures for restocking, such as releasing fish fry and crab seedlings or paying marine compensation fees.



Releasing Fish Fry and Crab Seedlings

Ningbo Port is committed to preventing the disruption of ecological balance in the port and adjacent waters caused by the abnormal migration of marine organisms. Efforts are made to minimize the pollution of the marine environment by ballast water from ships. The Company has strict regulations for the discharge of ballast water, and all arriving or docked vessels must strictly adhere to relevant emission requirements. This includes treating ballast water to neutralize its harmful effects before discharge. We are dedicated to ensuring minimal impact on the marine environment during port operations and continuously improving environmental protection measures to achieve sustainable development.



Ballast Water Reception and Treatment Facilities

Environmental Protection Measures

Environmental Emergency Plan:

To establish a sound mechanism for responding to sudden environmental pollution incidents, Ningbo Port has revised the "Environmental Emergency Plan" in accordance with relevant national laws and regulations. This plan clearly outlines the emergency command structure, responsibilities, response procedures, and support measures. The revision was completed in October 2023.

Environmental Investment:

The Company continuously increases the investment in ecological environmental protection and pollution control. The Company actively promotes the implementation of standardized environmental protection construction and continuously optimizes the operation of pollution treatment facilities for exhaust gases, wastewater, hazardous waste, and other pollutants. A cumulative investment of RMB **510.6** million was made in FY2023.

Research and Application of Environmental Protection Technology

The Company actively conducts research and development of environmental protection technologies, introduces advanced environmental protection equipment, and develops and constructs a comprehensive port environmental management system. This system enables real-time monitoring of the environmental quality of the port area. Moreover, the Company strengthens the application of intelligent control technologies such as multi-dimensional dust detection and intelligent linkage control. Using instruments such as laser radar, beta-ray dust monitors, and light scattering dust detectors, the Company monitors dust levels in the port area in real-time and links with intelligent spray systems for targeted and quantitative dust suppression.



Environmental Monitoring Data Platform



Dust Online Monitoring Intelligent Control System

Key Environmental Protection Projects

The Company actively assumes main responsibility for environmental protection, increases environmental protection investment, and actively promotes the construction of key environmental protection projects.

Key Project Examples

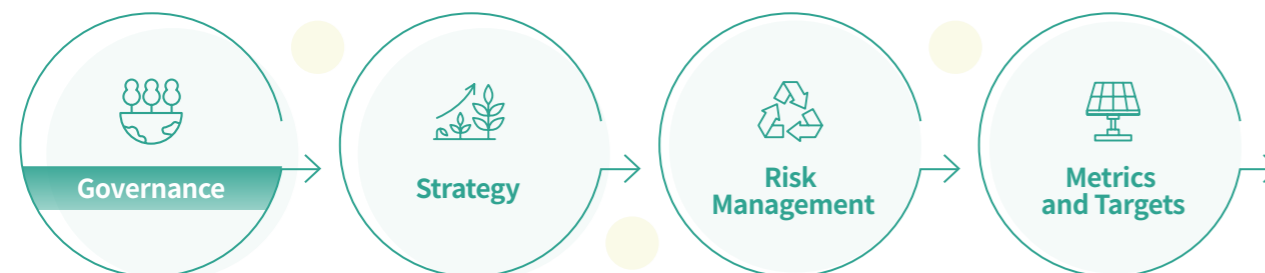
The Company takes proactive steps in constructing provincial port environmental air automatic monitoring stations. Approximately RMB 17 million has been invested in establishing environmental air automatic monitoring stations in ports such as Ningbo, Zhoushan, Jiaxing, Wenzhou, and Taizhou.



Energy Conservation, Emission Reduction, and "Dual Carbon" Goals

Addressing Climate Change

Ningbo Port fully implements the spirit of the 20th National Congress of the Communist Party of China, vigorously promotes ecological civilization construction, and aligns with the national strategies for carbon peaking and carbon neutrality in response to climate change. Gradually, in accordance with the requirements for climate-related disclosures, the company evaluates climate-related risks and opportunities across four domains: governance, strategy, risk management, and metrics and targets. The Company is committed to effectively managing climate-related risks, driving the low-carbon transformation of the operations, seizing climate-related opportunities, and advancing the construction of a world-class strong port.



Ningbo Port's Governance of Climate Change-Related Risks and Opportunities

To improve the climate change governance system, the Company integrates climate change management with production and operation management. The Company enhances relevant management systems and standardizes standards, appoints dedicated staff, formulates plans to address climate change, and deploys tasks related to carbon peaking.

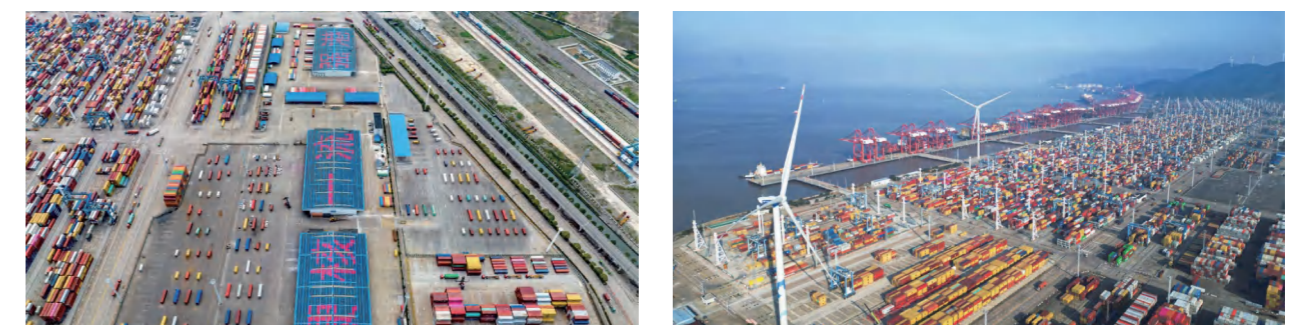
The Board of Directors assumes overall responsibility for climate change-related work, incorporating climate change issues into the Company's overall development strategy. The ESG committee reviews the Company's climate change-related strategies and goals, assesses climate change-related risks and opportunities, examines climate change-related performance and indicators, and regularly reports to the board of directors.

To effectively address climate-related risks and opportunities, the Company establishes a target responsibility evaluation and assessment system to strengthen supervision and inspection of energy-saving tasks. The Company implements a veto system for energy-saving and carbon reduction targets and a strict accountability system for key leaders, ensuring the implementation of tasks and responsibilities and the implementation of green development plans to promote the Company's green and low-carbon development.



Impact of Climate Change-Related Risks and Opportunities on the Business, Strategy, and Financial Planning of Ningbo Port

With a focus on clean and low-carbon development, the Company optimizes port energy structure and operational processes, increases the application of green energy, upgrades green equipment, and promotes energy-saving and emission-reduction technology transformation. The Company constructs a clean and low-carbon port energy system, integrating the concept of green and low-carbon development into the entire process of port planning, construction, and operation. Emphasizing innovation and technological empowerment, the Company promotes the adoption of energy intelligent management systems, realizing the transformation of development models toward green and low-carbon development. The Company hopes to work hand in hand with all stakeholders to address the challenges of climate change and achieve sustainable development of the environment and society.



Photovoltaic, wind power, and other clean energy equipment

Driving Optimization of Energy Structure and Equipment Upgrades

Facilitating the adoption of clean energy-powered machinery for port operations, utilizing clean energy-powered transportation equipment, and gradually advancing energy-saving transformations for port operation equipment.

Constructing a Low-Carbon Transportation Structure

Efforts are being made to strengthen smart logistics construction, advance the informatization, intelligence, and gridization of port logistics services, promote the construction of port logistics centers, and transition from transport ports and industrial ports to smart logistics ports.

Advancing Green and Low-Carbon Infrastructure Construction and Operation

Accelerating the construction of photovoltaic power generation facilities within the port and shore power facilities at docks, Ningbo Port is actively promoting research on renewable energy projects and conducting engineering pilot demonstrations. By the end of 2023, the Company has achieved full coverage of berths that permit the construction of shore power facilities, excluding liquefied chemical berths, as well as professional container terminals and bulk cargo terminals of over 50,000 tons.

Strengthening Technological Innovation Leadership Support

Efforts are being intensified to construct smart ports and promote the widespread adoption of energy intelligent management and monitoring systems. This enables real-time monitoring of water, electricity, fuel, and other energy consumption. Pilot demonstrations of renewable energy storage projects are also being carried out.

Establishing a Sound Low-Carbon Transformation Guarantee System

This includes establishing a carbon emission statistical monitoring system, actively participating in the revision of national, industry, and local standards and systems related to carbon emission reduction, and exploring research on carbon emission trading standards.



Case | Meishan Port Area Low-Carbon Terminal – Reducing Emissions by 22,600 Tons

In October 2023, the Meishan Low-Carbon Terminal demonstration project commenced construction at the Ningbo Meixi Roll-on/Roll-off Terminal. This project is the first in Zhejiang Province to integrate dispersed wind power, photovoltaics, energy storage, and microgrids in a port setting. Aimed at achieving "cleaning at the source, electrification at the end, intelligent regulation, and piloting a fully interactive source-grid-load-storage market mechanism," the project includes the construction of wind power, photovoltaic, energy storage, and energy management systems, among other components.



Upon completion, the annual clean energy generation capacity of the project is expected to reach approximately 59.17 million kilowatt-hours, enabling an annual clean electricity consumption of 34.53 million kilowatt-hours in the Meishan Port area. This will result in savings of approximately RMB 5.2 million in energy costs and a reduction of approximately 22,600 tons of carbon dioxide emissions.

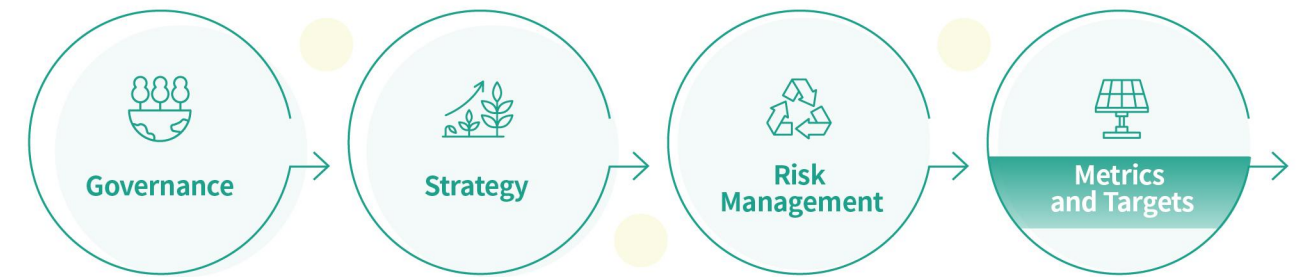


Ningbo Port identifies, Evaluates, and Manages Climate-related Risks and Opportunities.

The Company actively addresses the potential impacts of climate change by identifying and assessing physical risks, transitional risks, and opportunities associated with climate change.

Type	Climate Change	Potential Financial Impacts	Response Measure
Physical Risk	Acute <ul style="list-style-type: none"> • Extreme Weather: Hurricanes, Floods, Droughts, Hailstorms, etc. 	<ul style="list-style-type: none"> • Decrease in revenue due to the impact on port business operations • Increased costs for repairing and maintaining terminals, waterways, and other infrastructure damages 	<ul style="list-style-type: none"> • Emergency response plans for extreme weather events • Flood and tide prevention drills
	Chronic <ul style="list-style-type: none"> • Raising sea level • Changes in rainfall • Persistent high temperatures 	<ul style="list-style-type: none"> • Increased costs due to heightened health and safety risks for employees • Rise in insurance 	
Transition Risk	Policy and Legal Risks		
	<ul style="list-style-type: none"> • Mandatory disclosure of climate change-related information • Government implementation of stricter emission reduction policies and regulations • Carbon pricing mechanism • Litigation risks 	<ul style="list-style-type: none"> • Increased costs of greenhouse gas emissions • Increased costs of compliance 	<ul style="list-style-type: none"> • Strict compliance with environmental laws and regulations in the operating area • Regular collection and updating of relevant environmental laws and regulations to ensure compliance • Increase in port greening rate to strengthen the carbon sequestration capacity of ecosystems
	Market Risks		
	<ul style="list-style-type: none"> • Uncertainty of market signals • Increased costs of raw materials (such as energy, fuel, etc.) 	<ul style="list-style-type: none"> • Increase in costs due to rising prices of raw materials 	<ul style="list-style-type: none"> • Optimization of energy efficiency in port facilities and equipment, as well as increasing the scope and proportion of clean energy use • Optimization of logistics and supply chain management to accelerate the formation of a low-carbon transportation structure

Type	Climate Change	Potential Financial Impacts	Response Measure
Transition Risk	Technological Risks		
	<ul style="list-style-type: none"> Low-emission alternatives to existing products and services Uncertainty in transitioning to clean technology 	<ul style="list-style-type: none"> Increased costs resulting from research and investment in clean energy technologies 	<ul style="list-style-type: none"> Promote the use of clean energy in large-scale machinery for port operations, accelerate the phasing out of old high-emission port machinery, prioritize the use of clean energy for new port machinery, and expedite the increase of the proportion of clean energy in port machinery through measures such as technological upgrades and scrappage renewal
	Reputation Risks		
	<ul style="list-style-type: none"> Shifts in consumer preferences Increased concerns or negative feedback from stakeholders 	<ul style="list-style-type: none"> Failure to meet stakeholders' expectations for climate change transition leads to damaged corporate reputation and decreased revenue 	<ul style="list-style-type: none"> Promotion of energy structure optimization and equipment upgrading Promotion of green and low-carbon infrastructure construction and operation, such as promoting the construction of photovoltaic and wind power facilities
opportunities	Resource Efficiency		
	<ul style="list-style-type: none"> Using more efficient transportation modes Improving energy efficiency Promoting the use of shore power 	<ul style="list-style-type: none"> Reduction in operating costs 	<ul style="list-style-type: none"> Promotion of the construction of shore power facilities at terminals to increase the coverage rate of shore power facilities Promotion of the application of green smart lighting technology
	Product and Services		
	<ul style="list-style-type: none"> Energy-saving upgrades and digitalization of port facilities Diversified services, such as green logistics and sustainable supply chain services Preference for collaborating with environmentally conscious companies among customers Investor preference for investing in green port operators 	<ul style="list-style-type: none"> Reduction in financing costs Increase in revenue 	<ul style="list-style-type: none"> Promotion of the use of clean energy-powered transport vehicles Promotion of the application of new energy and clean energy in ships Conduct pilot projects for the application of hybrid power in harbor tugboats



Indicators and Objectives For Evaluating and Managing Climate-related Risks and Opportunities For Ningbo Port.

In 2023, Ningbo Port emitted a total of 1,150,538.1 metric tons of carbon dioxide equivalent (CO₂e) in greenhouse gas emissions. This includes 702,967.7 metric tons of CO₂e from direct emissions (Scope 1), which are generated from fuel usage, and 447,570.5 metric tons of CO₂e from indirect emissions (Scope 2), which are generated from purchased electricity consumption. The greenhouse gas emission intensity for the Company in 2023 was 44.3 metric tons of CO₂e per hundred RMB million revenue.

The Greenhouse Gas Emissions¹ Situation For Ningbo Port

Greenhouse Gas Types	Units	FY2023
Direct Emission (Scope 1) ²	tons CO ₂ e	702,967.7
Indirect Emission (Scope 2) ³	tons CO ₂ e	447,570.5
Total Greenhouse Gas Emissions	tons CO ₂ e	1,150,538.1
Greenhouse Gas Emission Intensity	tons CO ₂ e per hundred million yuan of revenue	44.3

¹ The Company's greenhouse gas inventory includes carbon dioxide, methane, and nitrous oxide, reported in terms of carbon dioxide equivalents.
² Scope 1 emissions include direct greenhouse gas emissions generated from stationary sources and vehicle fuel combustion. The emission factors used for calculating emissions are based on the "EMEP&EEA Air Pollutant Emission Inventory Guidebook 2019" issued by the European Monitoring and Evaluation Programme (EMEP) and the European Environment Agency (EEA).
³ Scope 2 emissions include indirect greenhouse gas emissions from the purchase of electricity and heat energy. The emission factors used for calculating emissions are based on the notification issued by the Ministry of Ecology and Environment of the People's Republic of China regarding the management of greenhouse gas emission reporting for the power generation industry from 2023 to 2025.

Energy Conservation and Carbon Reduction Plan

To fully support the national goals of carbon peaking and carbon neutrality, Ningbo Port will vigorously promote the use of new energy and renewable energy in ports and strengthen the construction of green and low-carbon infrastructure. The Company plans to establish a comprehensive clean and low-carbon energy system by the end of 2030, focusing on achieving the cleanliness of port machinery, efficient energy utilization, professional operation processes, greenization of transportation systems, and intelligent energy management in key port areas, thereby completing the establishment of a green port system characterized by green and low-carbon features.

Energy Management

Ningbo Port has formulated a series of specific energy measurement operation guidelines, including the "Measurement Management Measures", to standardize overall energy consumption accounting standards and methods. Through the intelligent energy management system, energy consumption is detailed into various operational links, and the energy consumption situation of each production post is periodically evaluated to establish an assessment mechanism to ensure the effective achievement of annual energy conservation targets.

In 2023, the Company issued annual energy consumption targets and characteristic indicators for various units, as well as annual plans for energy conservation and carbon peaking. It also determined energy-saving and emission reduction projects for grassroots companies based on the annual energy consumption targets. According to the Company's designated energy consumption targets, refinement and decomposition are conducted at each level. Currently, the Company's self-owned ETMS energy management system includes energy consumption management for 22 grassroots companies and carbon emission management for 26 grassroots companies.

Energy Usage

Energy Type		Units	FY2023
Direct Energy	Diesel	Liters	1,150,538.1
	Fuel oil	Liters	138,274,275.5
	Gasoline	Liters	1,536,361.4
	Liquefied natural gas (LNG)	Tons	986.4
	Natural gas	m ³	375,663.0
Indirect Energy	Purchased electricity	MWh	784,716.4
	Purchased steam	GJ	424.4
Total energy consumption		MWh	3,387,245.4
Energy consumption intensity		MWh/RMB million revenue	130.3

Green Port Construction

Ningbo Port aligning with the national dual-carbon targets, has formulated emission reduction strategies and action plans. The Company continuously explores avenues to enhance the digitalization level, optimize energy structure, promote the upgrade and use of shore power for ships, among other measures, gradually advancing the integration of port green transformation with corporate strategic development. This comprehensive approach aims to achieve high-quality carbon neutrality goals.

By the end of the reporting period, we have a total of five ports awarded the four-star "China Green Port" designation (Beiyi Terminal, Beier Terminal, Beisan Terminal, Taicang Wugang, and Shulanghu Company). Beier Terminal and Taicang Wugang have been shortlisted for the Asia-Pacific Port Green Awards Program by the Asia-Pacific Ports Association (GPAS).



Taicang Wugang Awarded the Four-star "China Green Port" Certification.



Beier Terminal and Taicang Wugang Was Shortlisted for the Asia-Pacific Port Green Award Program.

Clean Energy Usage

The Company maintains a leading position nationwide in the scale of LNG trucks. As of the end of the reporting period, the Company owned a total of 592 LNG trucks and 288 electric trucks, with the proportion of clean energy trucks reaching 47.9%.

During the reporting period, the Company achieved significant progress in the application of power batteries on fully revolving tugboats. A 5,000-horsepower hybrid tugboat equipped with approximately 2,100 kWh batteries was completed and put into operation in December of the reporting year.

In the future, the Company will cease the procurement of traditional fossil fuel trucks and continue to increase investment in clean energy transportation tools to reduce carbon emissions from transportation.





Case | Injecting "Green Energy" into Chuanshan Port Area

The Company continuously explores innovative applications of clean energy and actively participates in the national key R&D project "Demonstration of Waterborne Port-Multi-Energy Integration Technology and Integrated Application." In this project, photovoltaic sub-projects are constructed on the roofs of three warehouses in the Chuanshan Port Area, reducing carbon emissions by 2,016 tons annually.



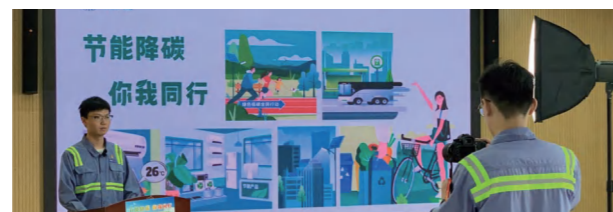
The project adopts a "deep learning-based network attack detection method" to ensure the stable operation of the network system and utilizes red modules with ultra-thin tunneling layers and high battery efficiency to further improve power generation performance. Currently, photovoltaic power generation can meet all the electricity demand of the comprehensive building in the port area, and plans are underway to connect to a multi-energy fusion power grid integrating "wind, solar, storage, and hydrogen" to accelerate the realization of the port area's "carbon peak" goal.

Green Office

In 2023, the Company made effective efforts to promote green office practices, adhering to the principles of energy conservation and environmental protection.

Implementation of Green Environmental Protection Concepts

- During summer, indoor air conditioning temperature is maintained at no lower than 26°C, while in winter, it is kept no higher than 20°C.
- Electric devices such as lighting and computers are promptly turned off after work hours.
- Energy-saving travel slogans are posted in the corridors, encouraging employees to walk instead of using elevators for distances of up to three floors.
- Nationwide energy-saving publicity campaigns are conducted, such as the "Green Classroom" lecture organized by Meidong Company. During the event, the video views exceeded 8,600, and over 4,500 people participated in green and low-carbon quiz activities.



Continuously Promoting Energy Conservation and Emission Reduction

- Strengthening unified management of official vehicles by developing and implementing an official vehicle management system. This system facilitates comprehensive online management of vehicle maintenance and repairs, dynamic data queries, and the efficient allocation of vehicles. Encouraging carpooling to increase vehicle utilization efficiency and reduce exhaust emissions.

- Encouraging the purchase of new energy vehicles for official use.
- Demonstrating the effectiveness of smart energy management services, wherein Xingang Property, a subsidiary, implements energy-saving and carbon-reducing measures such as establishing an Internet of Things smart platform and applying micro-hydro power generation technology. This initiative saves annual energy costs of RMB 440,000 for property owners and achieves a total carbon reduction of nearly 2,000 tons, earning the title of "Zhoushan City Public Institution Green Low-carbon Education Base."



Promoting Paperless Office

- Thoroughly implementing the paperless concept by utilizing the OA office system, email, and other channels for document circulation and approval.
- Promoting the online digitization of legal information systems in the Company and the grassroots units, digitizing the entire process of contract drafting, approval, signing, and execution.



- Actively using the archive system to digitize non-confidential archives for electronic borrowing, significantly reducing the use of paper documents.
- Promoting the use of tablet devices and video conferencing in Company meetings, gradually transitioning daily meetings at the headquarters and its subordinate grassroots units to a paperless format.

- In the management of office supplies, replacing solvent-based products such as glue with paper clips and staples; requiring double-sided printing and careful proofreading for printed materials to reduce printing frequency; recycling waste paper and envelopes; phasing out the use of disposable paper cups to reduce single-use waste.

Optimizing and Beautifying the Office Environment

- Enhancing the refinement of green management by appointing dedicated personnel and improving maintenance quality. There are over 1,400 potted plants on the office floors, contributing to the continuous improvement of the working environment.
- Conducting tree planting activities in units such as Wenzhou Port Group, Iron Division, Meidong Company, and International Logistics. The environmental awareness of employees continues to strengthen.



Smart Low-carbon

Shore Power Construction

Ningbo Port initiated the Ship High Voltage Shore Power project in 2015 and cooperated with the State Grid Ningbo Power Supply Company to build the first domestic high-voltage variable frequency shore power project, which was officially put into use in 2016. The project was listed by the Ministry of Transport as one of the first batch of demonstration projects for shore power energy substitution in ports.

During the reporting period, the high-voltage shore power at Daxie Terminal was officially put into operation, achieving full coverage and utilization of high and low-voltage shore power in the container terminal area of Ningbo-Zhoushan Port. Taicang Wugang achieved full coverage of high and low-voltage shore power facilities at the terminal and full coverage of low-voltage shore power for two-way vessel berthing operations, successfully implementing high-voltage shore power connection, achieving a "zero breakthrough" in high-voltage shore power for vessels in the Yangtze River area. The single ship power supply of the shore power system at Ningbo-Zhoushan Port set a record for the largest single ship power supply in China.

By the end of the reporting period

Ningbo Port has built **296** sets of shore power facilities, achieving full coverage of container terminals and dry bulk cargo terminals with a capacity of over 50,000 tons. The annual number of ships connected to power exceeds **11,000**, making it the port with the most shore power connection points, the widest distribution, the highest number of ships connected to power, and the best utilization effect in the country.



The "Baohang 58" vessel at Berth 1 of Taicang Wugang Terminal successfully connected to high-voltage shore power.



The High-voltage Shore Power at Daxie Terminal Was Officially Put into Operation.

Paperless Platform

Ningbo Port fully utilizes information technology and digital technology to actively promote the construction of a paperless platform, reducing paper resource usage to the maximum extent while improving quality and efficiency, demonstrating commitment to green development through practical actions.

Ningbo Port's Comprehensive Digital Electronic Invoice Service Platform

During the reporting period, Ningbo Port's comprehensive digital electronic invoice service platform was officially launched. This platform enables unified issuance of digital special invoices and digital general invoices, and synchronously launches electronic signatures and electronic bills. The platform shortens the invoice processing speed to the second level, effectively improves the efficiency of customer bill audits, shortens the settlement cycle, and reduces consumable costs.



Port Internal Wheeled Machinery Licensing Management System



In March 2023, EasyPort successfully developed and launched the Port Internal Wheeled Machinery Licensing Management System, providing online full-process services for machinery license application to various units within the Ningbo Port area. This system truly realizes a one-stop service that allows "data to travel more and management personnel to travel less," significantly reducing the use of paper materials during the application process.

Low-carbon Digitalization

The Company utilizes green and low-carbon digitalization technology to enhance energy management capabilities, optimize energy structures, and achieve energy conservation and efficiency. By building a comprehensive smart energy management system across the port area, each port area realizes real-time monitoring of major energy consumption processes, visualized data analysis, and refined energy-saving management. This system promptly identifies operational areas with abnormal energy consumption and conducts remote inspections, thereby supporting the construction of green ports.



Comprehensive Smart Energy Management System Across the Port Area

Supporting the "Belt and Road" Initiative
Accelerating Openness and Development
Advancing Regional Economic Growth

Promoting Rural Revitalization
Embracing Corporate Social Responsibility
Collaborating with Employees for Mutual Progress



03 >

Social Chapter

Total Tax Contribution

RMB **1.722** Billion

Community Service Hours

18,761

Employee Assistance and Consolation
Fund Contribution

RMB **11.71** Million

1 NO POVERTY

5 GENDER EQUALITY

8 DECENT WORK AND ECONOMIC GROWTH

Supporting the "Belt and Road" Initiative

"Belt and Road" Container Transportation Business

In FY2023

The Ningbo Port achieved a container throughput of **35.3** million TEUs, marking a year-on-year increase of **5.8%**. The Company's container throughput reached **43.17** million TEUs, with a year-on-year growth of **6%**. The total number of container shipping routes in the port reached **302**, including **250** international trade routes. The "Belt and Road" routes accounted for **130** of these, with an addition of **10** routes compared to FY2022.



Case | Central Zhejiang Operating Platform Company

During the reporting period, the Company participated in the establishment of the Jinhua-Ningbo Zhoushan Port Jinyi "Sixth Port Area" Central Zhejiang Operating Platform Company. This venture will jointly operate sea-rail intermodal transport, China-Europe Railway Express, and other services. This aims to boost the construction of the East China International Multimodal Transport Hub Port, continually enhance the westward logistics capacity of the Yiwu-Ningbo-Zhoushan Grand Canal, and accelerate the comprehensive implementation of the Ningbo Port Jinyi "Sixth Port Area" construction.



Case | The Official Launch of the Ningbo-Jinhua Railway

In December 2023, the nation's first "double-decker high container" railway, the Ningbo-Jinhua Railway, officially commenced operations. This railway establishes a "direct connection" between the Ningbo Port and Yiwu, known as the world's small commodities capital, further opening up an "exit" channel to the central and western inland regions. The temporal and spatial linkage between the "Silk Road Economic Belt" and the "21st Century Maritime Silk Road" has become even more closely integrated.



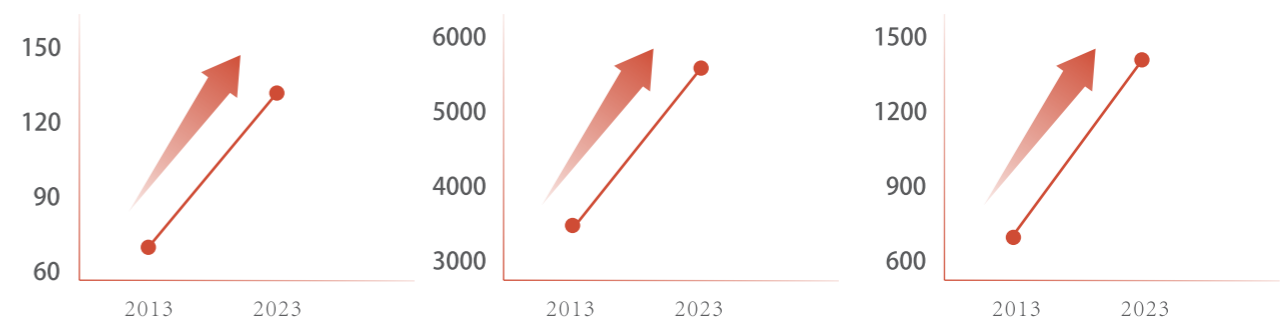
Expanding Globally Around the "Belt and Road"

2023 marks the tenth anniversary of the proposal of the "Belt and Road" initiative. Ningbo Port has always been committed to serving the construction of the "Belt and Road," continuously leveraging the open port and the integrated advantages of Zhejiang's maritime ports. Aiming to become the optimal nexus for the "Belt and Road," the Company has made significant progress in its shipping route network layout.

The proportion of "Belt and Road" routes within the Company's total shipping routes has continuously increased, especially towards Southeast Asia. These routes now extensively cover major Southeast Asian countries including Vietnam, Thailand, Myanmar, Malaysia, Indonesia, Singapore, the Philippines, and Cambodia.

Simultaneously, the Company has focused comprehensively on second-tier ports along the "Belt and Road" that have favorable port-building conditions in emerging economies. In collaboration with investment enterprises, the Company has actively pursued international market expansion through the "going global" strategy. Leveraging the advantages of the home port's main business, the Company has achieved breakthroughs in the layout of overseas investment projects.

"Belt and Road" Shipping Routes	Annual "Belt and Road" Flight Numbers	Annual "Belt and Road" Container Volume
- FY2013: 73 routes	- FY2013: 3,654 flights	- FY2013: 7.53 million TEUs
- FY2023: 130 routes	- FY2023: 5,592 flights	- FY2023: Over 14 million TEUs





Case | Launching Export Agency Business in Dubai

During the reporting period, Zhejiang Seaport Cloud Warehouse (Dubai) Supply Chain Management Co., Ltd. commenced operations successfully, officially launching its Dubai-end export agency business. Located in the largest free-trade zone in the Middle East—Jebel Ali Free Zone—adjacent to Jebel Ali Port, the largest international transshipment port in the Middle East, the Company provides one-stop comprehensive logistics services. Leveraging the port advantages of Ningbo Port and the geographical benefits of the Jebel Ali Free Zone, it vigorously develops international transshipment consolidation and end-to-end logistics services, further enhancing the cargo soliciting capabilities of overseas branches.



Case | Enhancing the Southeast Asian Logistics Supply Chain System

In November 2023, Zhejiang Seaport (Vietnam) Supply Chain Management Co., Ltd. was established in Ho Chi Minh City, Vietnam, with the aim of providing more efficient and convenient logistics solutions for Chinese-funded enterprises in Vietnam, while further enhancing the Company's Southeast Asian logistics supply chain system. By extending logistics services overseas and actively positioning itself in both domestic and international markets, the Company provides strong support for the dual circulation of domestic and international economies.



Sea-Rail Intermodal Transport

Since 2004, Ningbo Port has been engaging in container sea-rail intermodal transport services, which entered into regular operation in 2009. In recent years, with the theme of promoting the high-quality development of the sea-rail intermodal transport demonstration area, and guided by the aim to build core strength and actively construct a "dual circulation" new development pattern, the Company has committed to expanding and strengthening sea-rail intermodal transport. The Company has accelerated the construction of sea-rail intermodal transport channels that connect domestically and internationally, pushing Ningbo Port towards becoming a world-class port.

In FY2023

The sea-rail intermodal container volume of Ningbo Port reached **1.652** million TEUs, ranking second nationwide, with an average annual growth rate of **63.4%** over fourteen years, increasing the proportion of the port's total container throughput to **4.68%**.

To date, Ningbo Port has launched over **100** sea-rail intermodal transport routes, including **25** scheduled trains, with services extending to **65** prefecture-level cities across **16** provinces (autonomous regions and municipalities) nationwide. This has formed three major logistics channels: north to the ancient Silk Road, central to the Yangtze River Economic Belt, and south to the thousand-mile Zhejiang-Jiangxi line.

Important Measures

Deepening Port-Rail Strategic Cooperation to Jointly Build a High-Quality Sea-Rail Demonstration Area



In January 2023, the People's Government of Zhejiang Province and China National Railway Group Co., Ltd. signed a strategic cooperation framework agreement, proposing to jointly build a high-quality sea-rail intermodal transport development demonstration area. This aims to accelerate the construction of sea-rail intermodal transport channels that connect domestically and internationally, pushing Ningbo Port towards becoming a world-class strong port.



During the reporting period, the Company, in deep cooperation with China Railway Group and Chongqing Transportation Group, jointly developed the "Chongqing-Ningbo Port" premium express line. This has reduced the transit time of the Chongqing-Ningbo Port route to within two days. Leveraging digital technology to empower logistics services, it provides a "Unified Smart Network" of full-process digital services. The demonstration effect of the premium express line promotes the extensive development of multimodal transport.

Advancing the Digital Reform of Sea-Rail Intermodal Transport and Promoting the Interconnectivity of Multimodal Transport Information



By adhering to digital empowerment and fully utilizing the early advantages of Ningbo Port in informatization and digital reform, efforts are directed towards promoting the co-construction of a sea-rail intermodal transport information sharing platform among ports, shipping companies, and railways. This initiative aims to break down information barriers upstream and downstream, achieving functionalities such as full-process visibility tracking of container sea-rail intermodal transport, business solicitation, production collaboration, and intelligent applications, thereby using information technology to enhance service levels.

Enhancing the Comprehensive Transportation Model of Sea-Rail Intermodal Transport and Extending Shipping Resources Inland



Since 2018, Ningbo Port has vigorously promoted the comprehensive transportation business of sea-rail intermodal transport. Currently, 15 mainstream shipping companies can issue sea-rail intermodal CCA bills of lading, with CCA business extending to multiple sea-rail intermodal routes such as Chongqing, Hefei, and Wuhan. Utilizing the "single container system" (i.e., a "single container to final destination" business model), the Company effectively addresses enterprises' container usage challenges, continuously improves the quality of sea-rail intermodal transport services, and enhances the competitiveness of the sea-rail intermodal transport market.

Exploring Model Innovation to Boost the High-Quality Development of Sea-Rail Intermodal Transport Business



In 2018, the first domestic double-decker container train was launched in Shaoxing, receiving high praise from relevant national ministries and commissions, provincial and municipal governments, and the China Railway Group. This has set a pioneering example for the development of double-decker trains in domestic sea-rail intermodal transport. Meanwhile, Ningbo Port has advanced the construction of Yiwu's "Sixth Port Area," successfully launching the "Sixth Port Area Sea-Rail Special Train," significantly enhancing cargo release efficiency and improving customer experience.

Implementation Effects

Expanding markets, enhancing services, and achieving a more dense network coverage



The Company continuously intensifies its market expansion efforts and improves the quality of sea-rail intermodal transport services. This has established Ningbo Port's high-quality service brand in sea-rail intermodal transport, building a network of over 100 sea-rail intermodal routes and covering 65 prefecture-level cities across 16 provinces (regions, cities).

Extending the Hinterland of Cargo Sources to Promote the Economic Development of the Hinterland



The sea-rail intermodal trains from the inland areas to Ningbo Port provide a convenient "seaway" for the inland region's economic activities. In particular, the Chongqing-Ningbo premium express line enables local goods to reach Ningbo Port within 48 hours, significantly shortening inland transportation time. This improves the rapid response rate of Chongqing's foreign trade enterprises to overseas markets and lays a solid logistical foundation for Chongqing's industrial restructuring and upgrading and investment attraction.

Persisting in Digital Empowerment to Achieve Informatization Transformation and Upgrade



The Company promotes the co-construction of a sea-rail intermodal transport information sharing platform among ports, shipping companies, and railways, achieving a complete online business cycle for sea-rail intermodal transport, diversified and refined sea-rail intermodal transport data analysis, and convenient and mobile operation queries. Leading the industry in digital transformation and upgrading, this comprehensive improvement enhances service levels.

Establishing Brand Effect, Enhancing City Recognition



With sea-rail intermodal transport as the link, the Company intensifies the promotion and introduction of sea-rail intermodal transport, continually enhancing cooperation and exchanges between the port and inland cities. Ningbo Port's container sea-rail intermodal transport business has established a strong brand effect, providing logistics solutions and sea-rail products for customer groups with high added value, strong timeliness requirements, large volumes, and concentrated shipments, becoming a prominent feature of Ningbo city.

Accelerating Openness and Development

Ningbo Port is actively creating global shipping routes to serve global trade, promote foreign cooperation and exchange, expand its global "friend circle," and facilitate global port and shipping industry "soft connectivity."

Currently, Ningbo Port is the only port globally to possess dual "ten-million TEU level" single container terminals, the world's first "billion-ton" mega port, leading global cargo throughput for 15 consecutive years, and maintaining its position as the third-largest in terms of container throughput for six consecutive years.



Global Shipping Connectivity

The total number of container shipping routes has reached **302**, with **250** international routes, covering more than **600** ports in over **200** countries and regions worldwide. The number of main international trade routes is **142**, accounting for **47%**; the number of feeder routes is **108**, accounting for **36%**.



Integration into the International Multimodal Transport Corridor Pattern

The China-Europe Railway Express sees steady growth. The Railway Express is a crucial transportation tool for foreign trade enterprises and merchants to connect with countries around the world, continuously expanding the "Jinhua Platform" overseas network for the China-Europe Railway Express. The number of routes has increased to **13**, covering **16** countries including Russia, Italy, Hungary, the five Central Asian countries, Azerbaijan in West Asia, and Laos in Southeast Asia, with more than **150** stations.



Case | Participating in the Organization of the 7th Maritime Silk Road Port International Cooperation Forum

In July 2023, the 7th Maritime Silk Road Port International Cooperation Forum was successfully held, co-organized by Ningbo Port, and sponsored by the Ningbo Municipal People's Government, China Society of Navigation, Water Transport Science Research Institute of the Ministry of Transport, Zhejiang Provincial Department of Transportation, and China Port Association. The forum, based on the new starting point of the tenth anniversary of the "Belt and Road" initiative, reflects the global port and maritime community's spirit of inheriting the Silk Road partnership. The forum promotes more extensive and in-depth development of domestic and international port and maritime exchanges and cooperation, building a shared vision for an open-type port and maritime cooperative relationship. It is grounded in the new dynamics of constructing world-class powerful ports, showing the global port and maritime community's goal of building core port competitiveness, aggregating support, and enhancing radiating driving force.





Case | Sino-Japanese Joint Venture to Build an International Supply Chain

In 2003, a subsidiary of the Company jointly ventured with Suzuyo & Co., Ltd. from Japan to establish Suzuyo Logistics. Leveraging the overseas foundation of the Japanese shareholder, Suzuyo Logistics has developed an operational system, supplier system, and informatization system that cater to Chinese-funded clients, assisting them in achieving internationalization of their supply chain. To date, the Company has established business points in countries along the "Belt and Road," such as Vietnam and Thailand.

Vietnam:

In collaboration with local partners in Vietnam, a Sino-Vietnamese customer supply chain service system was co-established. Located in Longjiang Industrial Park in Xinfu County, Qianjiang Province in southern Vietnam, the partnership takes advantage of the complementary strengths of Chinese and Vietnamese logistics enterprises to provide comprehensive logistics services for Chinese-funded enterprises in the park. These services include Sino-Vietnamese sea transportation, land transportation, and Vietnamese export services. In 2023, the container business volume exceeded 20,000 TEUs.



Thailand:

In collaboration with Suzuyo & Co., Ltd. of Japan, logistics services such as local transportation, warehousing, and international sea freight are provided for Chinese enterprises stationed in Thailand under the "Belt and Road" initiative. The business in Thailand adopts a model of cooperation with local industrial parks, actively offering logistics services to Chinese-funded enterprises. This approach has been recognized by many enterprises within the cooperating parks, leading to rapid business growth. In 2023, the container business volume exceeded 10,000 TEUs.



Promoting Regional Economic Development

Port-Led City Development

"Port-led city development" is a common evolution pattern for port cities. As the construction of the Ningbo metropolitan area progresses and the integration of the Yangtze River Delta accelerates, Ningbo and Zhoushan are jointly enhancing the "dual circulation" in their collaborative openness, collectively amplifying the advantages of port openness and becoming the forefront of "dual circulation." Ningbo Port uses the port as a link to actively radiate and drive the development of the Yangtze River Delta and surrounding cities, integrate high-quality resource elements, promote regional port and maritime integration, and advance high-quality regional economic development. It leverages Ningbo's combined advantages of "manufacturing + trade + logistics" to facilitate both domestic and international dual circulation, accelerating the formation of a new pattern of "port-led city development, city-promoted port strength, port-driven city prosperity, and integrated development," becoming a true "core" force.

- According to the "Xinhua-Baltic International Shipping Centre Development Index Report (2023)," Ningbo-Zhoushan ranked 9th among global international shipping center cities, further enhancing its international influence.
- The port hub's advantages and its radiating effect have driven the agglomeration and development of port-related industries such as shipping, warehousing, and port logistics, as well as derivative industries like port finance, insurance, and ship leasing. This has led to the formation of several hundred-billion-yuan industrial clusters in automobile manufacturing, new materials, home appliances, textiles, and apparel, promoting urban development.
- Promoting the development of Ningbo's foreign trade, in 2023, Ningbo's total import and export volume ranked 6th nationwide, with its national share continuously increasing. The total volume of foreign trade reached RMB 1.28 trillion, a year-on-year increase of 0.9%, including exports of RMB 828.78 billion, up 0.7%, and imports of RMB 449.15 billion, up 1.1%.
- Creating economic benefits, in 2023, Ningbo's GDP exceeded RMB 1.65 trillion, reaching the level of a high-income economy per capita GDP. It ranked first in industrial total output value in Zhejiang Province, led the nation's cities in the number of national-level manufacturing champions, and was among the leading major cities in China in terms of net talent inflow.

Promoting Regional Economic Development and Improving Residents' Lives

Over the years, around the development strategy of "port-led city development and city-promoted port strength," the port's role in regional economic development has become increasingly significant. According to statistics from authoritative transportation organizations, the development of the port is inseparable from Ningbo's economic growth. Specifically, for every additional ton of port throughput, Ningbo's GDP increases by RMB 204, and for every additional standard container of container throughput, Ningbo's GDP is boosted by RMB 5,863.

Ningbo Port continually promotes the spatial layout of the port area, builds a modern industrial system around the port, and creates a port-city supply chain with shared benefits. This effectively drives the development of industries near the port and plays a crucial role in industrial production and livelihood security in Zhejiang Province.

In FY2023

The Company provided all the iron ore and coal transshipment required by Ningbo Steel, totaling **11** million tons;

Provided iron ore and coal transshipment for Juhua and Yuanli Metal in the Zhejiang western region, totaling **7.6** million tons;

Offered coal transshipment services for power supply to Zhejiang Energy, Wuchan Environmental Energy, National Energy, and Datang Power, among other power enterprises in the hinterland, totaling **19.5** million tons.

With the continuous development of modern logistics and the rise of cross-border e-commerce, Ningbo Port's role in the global logistics chain has become increasingly important. In recent years, during the "Double 11" shopping festival, about a quarter of the country's cross-border parcels were transported through Ningbo Port. Fruits from Southeast Asia, milk and beef products—even live cattle from Australia and New Zealand—European wines, and Argentine Antarctic red shrimp are all transported via Ningbo Port, making their way to residents' dining tables.

Tax Contribution and Employment

Tax Governance

The Company adheres to legal tax obligations, implements national tax regulations, and tailors and enhances its tax management policies and systems according to the actual situation. The Company establishes audit processes for the tax treatment of various economic activities; and calculates, declares, and pays all applicable taxes accurately and promptly while handling related tax matters.

The Company and the subsidiaries adopt a hierarchical tax management model, where each entity is responsible for its tax activities according to tax law. A three-level tax review and approval system involving tax personnel, tax managers, and tax supervisory leaders is in place.

In FY2023

The Company's total tax contribution amounted to RMB **1.722** billion, with a cumulative total of RMB **8.444** billion paid in taxes from 2019 to 2023.

Promoting Employment

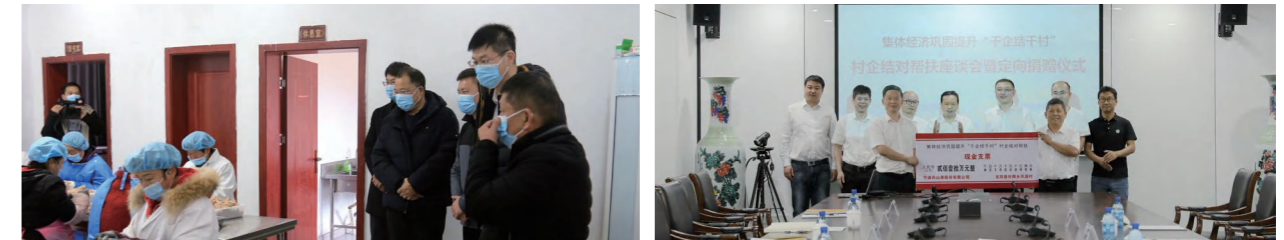
The Company actively creates job opportunities in its region, stimulating regional economic development. The growth of the Company's port business has propelled the development of related industries such as agency, shipbuilding, maintenance, shipping, parts sales, as well as finance and insurance, providing ample employment opportunities locally.

Promoting Rural Revitalization

Ningbo Port actively responds to the central government and Zhejiang Provincial Committee's decisions and deployments on promoting rural revitalization, undertaking various collaborative support activities, establishing harmonious corporate-local relationships, and contributing corporate strength towards the goal of common prosperity.

Pairing and Support for Fengxi Village, Shiyang Township, Longyou County

This includes collaborative projects like "enclave" cooperation between mountainous and coastal areas, cultivation of a hundred acres of yellow tea, and support for the elderly and young among the needy, conducted through donations, investments, and assistance for those in difficulty. In 2023, Fengxi Village's operational income surged from RMB 9,800 before pairing to RMB 824,900, an increase of 80 times, while the collective income of the village rose from RMB 144,700 to RMB 1.02 million.



Pairing and Support for Shichuan Village, Badu Town, Longquan City, Lishui

The Wenzhou Port Group, a subsidiary of the Company, has continued to promote the local Longquan to Xiaoshan enclave project, the Longquan Wuhuyang standard factory building joint construction project, and the joint development of the Datan Small and Micro Park in Badu Town, among other projects. In 2023, an additional procurement of RMB 210,000 was made, aiding the village in leaping from a collective operational income of zero in 2018 to over RMB 500,000 in collective operational income in 2023.



Pairing and Support for Sanxing Village, Sangzhou Town, Ninghai County

For over 20 years since 1996, the Company has continuously dispatched cadres to serve as rural work instructors for village assistance, undertaking a series of support projects to strive for a fundamental shift from "providing blood" to "generating blood." In 2023, efforts to broaden the stable income-generating avenues for the village's collective economy were further intensified, with Sanxing Village's collective operational income exceeding RMB 300,000.



Guoju Street Beacon Volunteer Alliance

Subsidiaries such as Beisan Group and the Ore company's Zhongzhai Terminal have strengthened their collaboration with Guoju and Baifeng Streets through government-business cooperation. In 2023, they launched multiple joint activities, established the Guoju Street Beacon Volunteer Alliance, and mobilized young members to donate 412 books to the "Sea Children's Home" in Guoju Street and engage in voluntary blood donation, among other activities.



"Linking Hearts for a New Journey" Charity Fund

Since 2018, Taicang Wanfang, a subsidiary of the Company, in collaboration with Xunlian Village and Dangqian Village in Huangjing Town, Taicang City, has actively participated in the "Linking Hearts for a New Journey" charity fund. It has continued to carry out charitable activities aimed at poverty alleviation, helping the needy, and assisting farmers to increase their income, with a total donation amounting to more than RMB 300,000.



Embracing Corporate Social Responsibility

Ningbo Port has always adhered to the mission of "strengthening the port to serve the country and the world," aiming for the maximization of long-term value. The Company integrates the concept of social responsibility with the development strategy, pursuing economic benefits and safeguarding the interests of shareholders and creditors, while actively engaging in various public welfare activities to promote harmony among the economy, society, and the environment.

Giving Back to Society

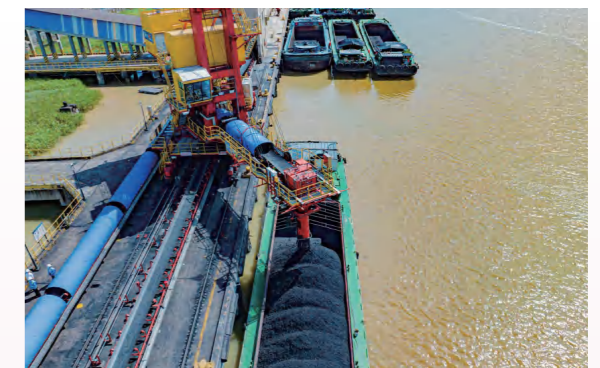
Material Support

The Company handles a variety of cargoes, including iron ore, coal, crude oil, and grain, which are essential for industrial development, livelihood security, and grain supply. By leveraging its business strengths, the Company ensures the basic supply and smooth logistics of these materials.



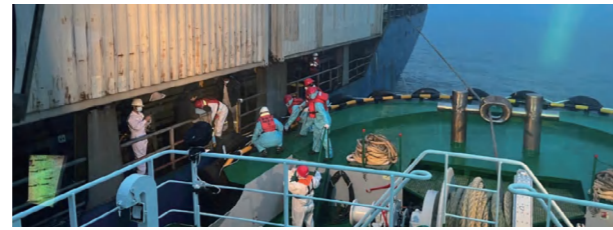
Case | Summer High Temperature Coal Transportation Assurance

In the summer of 2023, amid strong local demand for electricity coal in Zhejiang Province, the Company fully committed to the "electricity coal supply battle." The Ore Company, Railway Company, and Wenzhou Port Group completed a total of 1.96 million tons of electricity coal transportation in June and July. Zhoushan Company, Jiaxing Port Affairs, and Taizhou Port Affairs completed a total coal throughput of 7.4038 million tons in the two months, providing crucial coal supply to large power plants under State Power, Datang Wusha Mountain Power Plant, and Xiangshan Zhengyuan Power Plant, addressing their urgent need for fuel coal.



Tugboat Rescue Operations

Subsidiaries of the Company, including Zhoushan Port Haidong Towage & Barge, the Tugboat Company, and Wenzhou Port Service Company, have participated in and successfully completed multiple maritime rescue and emergency response operations. They have dedicated their efforts to ensuring the safety of lives and property in the surrounding maritime areas, with several tugboats being recognized by the Ministry of Transport as outstanding social search and rescue forces for their significant contributions.



Conducting Tugboat Rescue Operations

In FY2023

The Ningbo Port Area tugboat team of the Company completed **94** maritime rescue and emergency tasks, dispatching tugboats on **152** occasions and rescuing **70** vessels in distress.



Honored as An "Outstanding Collective in Maritime Search and Rescue" by Zhejiang Province for the Year 2022

In FY2023

The total duration of various community volunteer service activities reached **18,761** hours.

Public Welfare Activities

Ningbo Port has a long-standing commitment to social welfare, engaging in a wide range of volunteer activities over the years.

Beiyi Group Polaris Volunteer Team

The Beiyi Group Polaris Volunteer Team has organized tens of thousands of participants in a variety of volunteer activities, including services at women's volleyball events, nursing homes, and traffic direction. In 2012, the team launched the Polaris "Little Swallow" refueling station volunteer service project, serving over 40 families in FY2023, with volunteer hours exceeding 400 hours.



Beier Group Mali Love Volunteer Mutual Aid Alliance

Established in 2016, the Beier Group Mali Love Volunteer Mutual Aid Alliance has since engaged in a wide array of volunteer activities, including services for women's volleyball events, emergency rescue services, practices for the new era's civilization, and weekend community involvement activities. In FY2023, the alliance conducted 149 various volunteer service activities, accumulating 1,155 hours of volunteer service and serving over 750 people.



"Protecting the Yangtze River, Our Mother River" Volunteer Service

Initiated by subsidiaries such as Taicang Wugang and Taicang Wanfang, the "Protecting the Yangtze River, Our Mother River" civil practice volunteer service has been ongoing for 8 years. Through irregular volunteer activities each year, it supports the ecological restoration of the Yangtze River. In 2023, over 500 volunteers participated, collecting more than 700 bags of trash.



Moving Forward Together with Employees

Ningbo Port consistently regards the employees as the most valuable resources and wealth of the enterprise. By safeguarding employee rights and interests, enhancing career development platforms, increasing employee care, focusing on democratic management, and organizing various leisure activities, the Company fosters a harmonious, innovative, and enterprising work atmosphere internally.

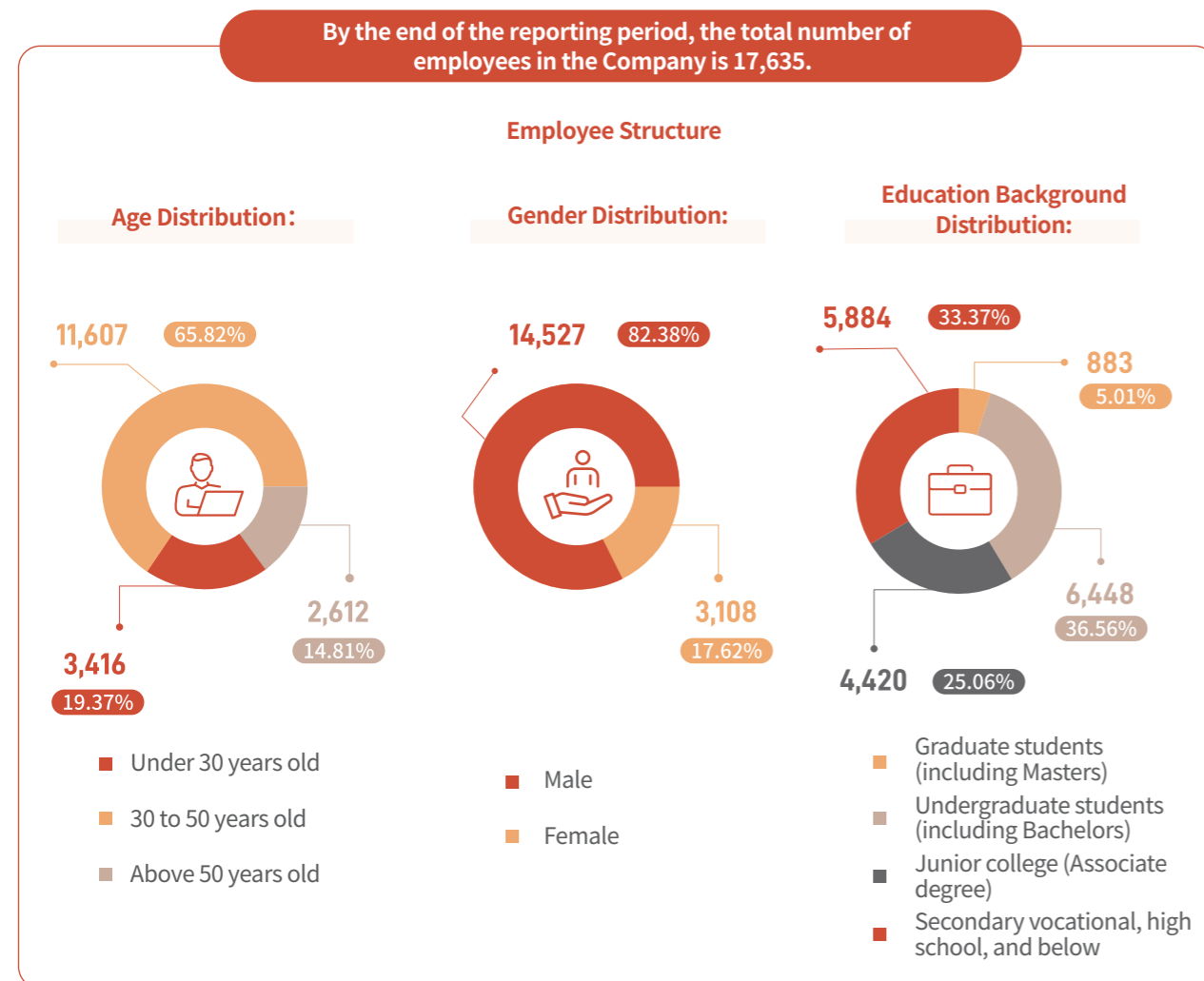
Labor Harmony

Ningbo Port strictly abides by national laws and regulations to genuinely maintain and protect employees' lawful rights and interests.

The Company places high importance on the income, treatment, and welfare of the employees, implementing a system of labor contracts for all employees and paying labor compensation on time and in full according to national, provincial, and municipal regulations as well as those from higher authorities.

The Company strictly adheres to national and local government regulations, such as those prohibiting the employment of child labor, forbidding the hiring and use of child labor. During the reporting period, there were no instances of employing child labor.

The Company follows the principles of diversity and anti-discrimination in employment, ensuring there is no discrimination against employees based on "ethnicity, race, nationality, religious beliefs, gender, age," in terms of hiring, compensation, training, promotion, dismissal, or retirement.

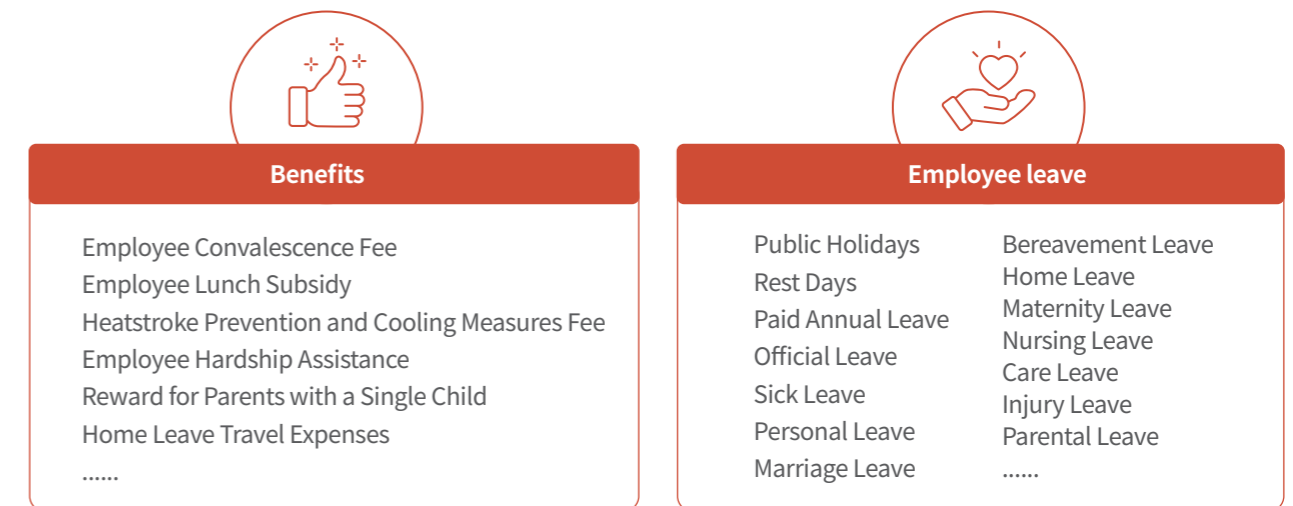


Salary and Benefits

The Company earnestly implements the "Ningbo Port Total Wage Management Method," constructing a compensation management system with its own characteristics that balances management and motivation. By adopting a mechanism that aligns the total wages of employees with the contribution to profitability and labor productivity, the Company ensures that the annual total wage of each unit follows the principle of "increase in benefits, increase in compensation; decrease in benefits, decrease in compensation," continuously enhancing the enterprise's vitality, creativity, and market competitiveness. Accompanied by the Company's operating performance and volume of business continuously improving in recent years, the salary level of Company employees has also steadily increased, with the average income per employee in FY2023 exceeding the provincial and city CPI growth rate.

The Company and the subsidiaries have designed a matching compensation structure according to employee positions, capabilities and performance, and market levels, mainly consisting of position grade salary, seniority salary, allowances (subsidies), and bonuses. At the same time, the Company has implemented multi-dimensional and diversified performance evaluations for employees through the establishment of systems such as "Management (Technical) Personnel Management Methods (Trial)," "Employee Rewards and Penalties Methods (Trial)," and "Management Team Members' Business Performance Assessment and Compensation Management Methods," fully motivating employees to "compare, learn, and catch up" through scientific and standardized assessment methods.

The Company strictly adheres to the national social security mechanism, paying various social insurance fees and housing provident funds for employees, and provides additional security by purchasing corporate annuities, while also establishing and improving a multi-level employee pension insurance system. The Company actively implements the "Employee Welfare Fund Management System" and "Attendance and Leave Management System," providing employees with various welfare funds and leave. During the reporting period, the Company strictly followed the "Population and Family Planning Regulations," implementing regulations for parental leave, allowing employees to enjoy 10 days of parental leave each year within three years of their child's birth.



Talent Development

Ningbo Port adheres to the principle that "talent is the primary resource," vigorously implementing strategies to strengthen the Company and port through talent, striving to enhance its talent pool. The Company actively transforms its talent advantage into innovation, competitive, and developmental advantages, providing a strong talent guarantee for the construction of a "world-class strong port."

Employee Recruitment

The Company focuses on talent team building, adhering to the "eight musts" and "eight prohibitions" recruitment principles, and continuously recruits outstanding talents in the industry through various online and offline channels to enrich the talent pool.

In FY2023

The Company recruited a total of **482** employees, including **299** fresh college graduates, **179** through social recruitment, and **4** veterans.



Fresh College Graduates Recruitment: By attending college job fairs and holding special promotional events, the Company attracts outstanding fresh graduates to join the port's talent team.



Social Recruitment: The Company actively conducts social recruitment according to the needs of production development and business expansion.



Ex-Servicemen Recruitment: With a high level of political consciousness and a strong sense of mission, the Company employs various measures to facilitate the employment of ex-servicemen, fulfilling the social responsibility of a state-owned enterprise.



Case | Campus Recruitment Fair

In 2023, the Company attended 30 campus recruitment fairs at over 20 colleges and universities, including Wuhan University of Technology, held a special promotional event at Shanghai Maritime University, and cooperated with professional recruitment platforms like "Boler Campus Recruitment" for group recruitment activities.



Employee Training

The Company places high importance on the continuous learning and development of its employees, with a focus on improving political quality and building capabilities. The Company conducts categorized education and training for employees in management (technical) and operational support positions. Training content covers general management skills enhancement, professional knowledge, and skills training, aiming to comprehensively improve the overall quality of the employee team.

The "Employee Education and Training Management Method" established by the Company specifies the procedures, funding, and treatment during training for employee education and training. This provides a strong institutional guarantee for employees to receive education and training, offering talent assurance and intellectual support for building a world-class strong port.

In line with the operational strategy and talent development plans, the Company formulates annual education and training plans for employees based on layered and categorized training principles. The Company also ensures that each unit meticulously organizes and implements each training session according to requirements, actively participates in superior-level training, and conducts related work such as implementation, assessment, and evaluation of education and training within the units.

In FY2023

The Company conducted over **500** training sessions, with more than **40,000** participants in total, accumulating up to **660,000** hours of training.



Case | Continuing Education Training for High-Skilled Talent

In 2023, aiming to create seamless career development pathways for high-skilled talents and professional technical talents, and to enhance the cultivation of innovative, applied, and skilled talents, the Ore Company, a subsidiary of the Company, organized continuing education training for high-skilled talents.



The Ore Company Conducted Continuing Education Training For High-skilled Talents

Promotion and Development

The Company continuously broadens the development pathways for various talents by establishing a comprehensive job promotion system, opening up broad career development opportunities for its employees, and creating a favorable talent development environment with the motto "growth has its paths, achievement its stage." Each year, the Company and the subsidiaries undertake promotion and appointment processes, promoting eligible individuals based on annual performance assessments and overall performance.

For management (technical) positions, the "Management (Technical) Personnel Management Method" set by the Company specifies the basic conditions, frequency, and processes for business level promotions, establishing a clear and orderly professional technical talent development channel. For operational support positions, the "Operational Support Position Employee Career Development Management Method" outlines the skill level promotion sequence and skill position sequence.

In FY2023

The Company promoted **92** employees, with **1,221** promotions in total, including **256** new mid- to senior-level technical titles; various units within the Company newly appointed **209** individuals to mid-level positions and above.

Employee Care

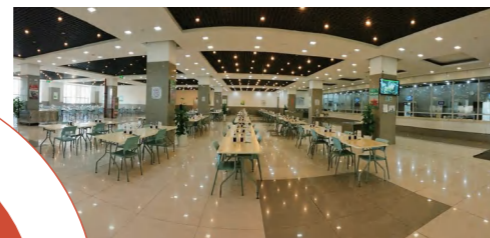
Employee Welfare

The Company strives to create a favorable working environment for the employees, making every effort to improve their living conditions and foster a sense of warmth within the enterprise, thereby enhancing overall employee cohesion.

Employees are regularly provided with work attire.



The Company built a Cafeteria for employees.



The Company established multiple shuttle bus routes that directly connect to various terminals for commuting employees to and from work.



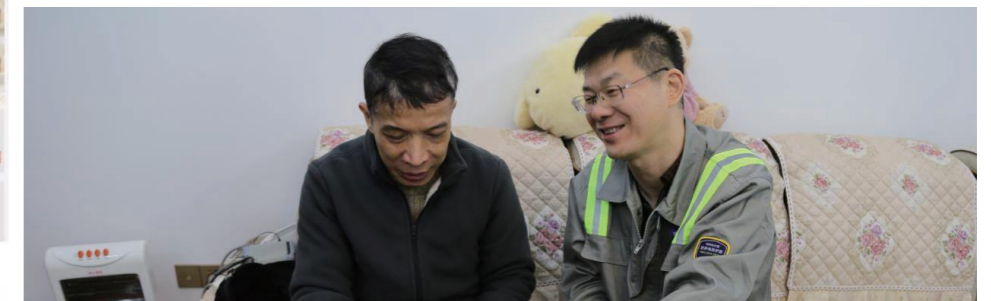
The Company constructed employee dormitories.



In FY2023

The Company's trade union carried out various care activities, with a total investment in employee assistance and consolation funds reaching RMB **11.71** million.

- Welfare items for the Mid-Autumn Festival and National Day were distributed to all union members through the Zhejiang Welfare Mall.
- Comprehensively enhanced the quality and effectiveness of the "Care and Five Deliveries" traditional signature brand service, using "order-based" services to effectively align the "Five Deliveries" with employee needs.



- Implemented daily support for employees in distress due to illness and mutual aid policies for employees. Throughout the year, subsidies were provided to **109** employees suffering from special diseases. Additionally, **323** instances of maternity consolation and **767** instances of consolation for employees in distress due to illness were carried out.
- Organized summer charity schools, Mid-Autumn cooling parties, parent-child activities, and social events for single young people.



Social Events for Single Young People



Summer Charity Schools



Mid-Autumn Cooling Evening Party at Shulanghu Company

Caring for Women

For many years, the Company has focused on the needs of the female employees, caring for and supporting them through various cultural activities and warm-hearted measures, creating a better life for female staff.

- Organizing themed activities for International Women's Day on March 8th.
- The Company and the subsidiaries have jointly established 30 "Mommy Rooms" across various grassroots units.



Caring for the Youth

The Company maintains its focus on the young employee demographic, continuously enriching the platforms for youth and Communist Youth League activities, guiding young people to achieve success and supporting their development.

- Guiding the majority of Youth League members to inherit the "red gene" and bravely undertake their responsibilities and missions, with the young employee Weili Huang serving as a delegate to the 19th National Congress of the Communist Youth League in Beijing.
- Organized the "My Youth in Building a Strong Port" Triple Three Innovative Youth Achievement Competition, with 63 achievement projects by youth organizations at all levels within the Company achieving success.
- Conducted various activities for young people, including volunteer services, social networking, technical skill competitions, and youth debate contests.

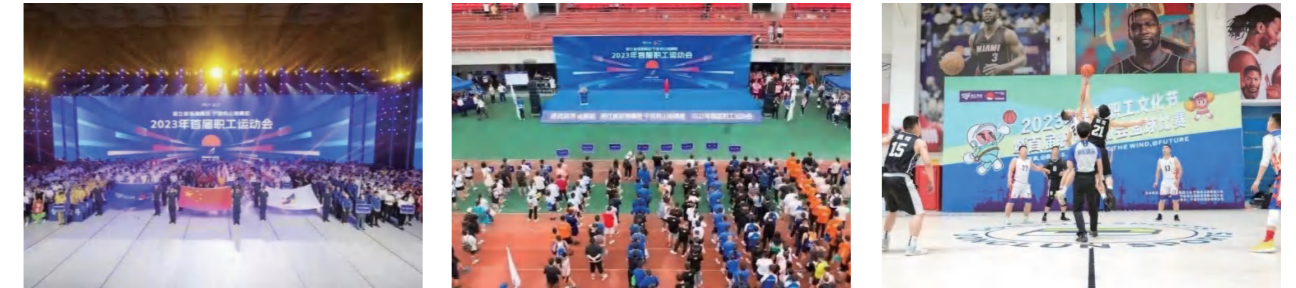


Cultural and Sports Activities

The Company organized a variety of healthy and diverse cultural and sports activities to enrich employees' leisure time and enhance team cohesion and solidarity.



In 2023, taking the opportunity of the Staff Cultural Festival and the First Staff Sports Meeting, the Company organized competitions such as table tennis, badminton, basketball, football, and tug-of-war, attracting 1,463 employees to participate and strengthening their cohesion and unity.



In 2023, the Company's sports teams achieved excellent results in various competitions:

- The basketball team represented Zhejiang Province and won the national championship in the basketball event of the 14th National Games for Masses, marking the first time that Zhejiang Province achieved such an honor in this event and setting a new record for the province.
- The football team was awarded the runner-up in the Comprehensive Group of the 2023 "Dream China" "Haiwei Group Cup" Ningbo City Government and Enterprise Football Tournament.



Employee Democratic Management

Ningbo Port adheres to the implementation of the system of the Workers' Congress, leveraging the roles of representatives of the Workers' Congress and specialized committees, ensuring smooth channels for employees' appeals, and standardizing the disclosure of corporate affairs and the collection of proposals from the Workers' Congress. In 2023, a total of 3 proposals related to port dredging, labor security, personnel recruitment, and other matters were collected and processed, achieving a grassroots satisfaction rate of 100%. In the survey and evaluation of corporate affairs openness conducted during the Fifth Session of the Workers' Congress, the satisfaction rate of employees reached 100%.



"Fifth Session of the Workers' Congress"

Service Quality
Service Efficiency
Customer Service
Intelligent Port

04

Service Chapter

Berthing Efficiency of 200,000-ton
Container Ships

382 TEUs/hour

Satisfaction rate among petitioners

100%

11 SUSTAINABLE CITIES
AND COMMUNITIES



13 CLIMATE
ACTION



Service Quality

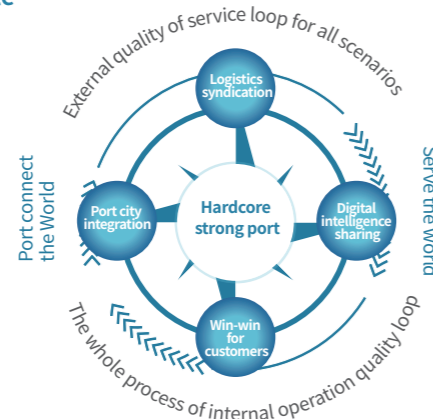
Ningbo Port upholds the concept of high-quality service, deepens the awareness of quality service, strictly controls the quality of service. This commitment has led to further improvements in port service quality, establishing a strong "Soft Power" in service excellence.

Our Core Goal of Quality Management: First-class service

Our Quality Culture: Casting benchmark port with high-quality service

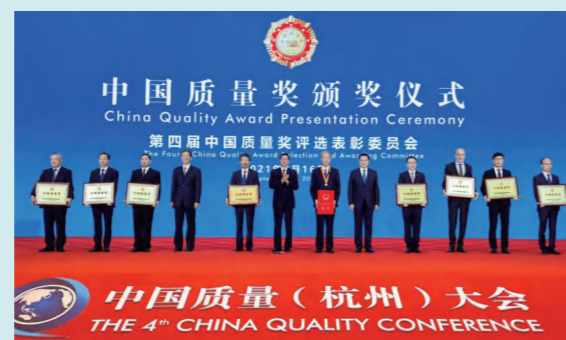
Our Mechanisms: Compilation of "Safety Technical Operating Procedures," "Cargo Quality Management Measures," "Monthly Evaluation Measures for Business Service Quality," "Assessment Management Measures for Ship Plan Fulfillment Rate," "Production Dispatch Operating Procedures and Assessment Measures," and other systems and specifications.

"One Core, Four Sharing, Dual-cycle" Quality Management Mode



Case | The First Port Enterprise in China to Win the China Quality Award

The China Quality Award is the highest honor in the field of quality in China, aimed at promoting scientific quality management systems, models, and methods. In 2021, Ningbo Port helped its controlling shareholder, Ningbo Zhoushan Port Group, won the China Quality Award with the "One Core, Four Sharing, Dual-cycle" quality management mode, becoming the first port enterprise in China to receive this honor and the first enterprise in Zhejiang Province to be awarded.



Service Efficiency

Service Efficiency Situation of the Company in 2023

The World Bank's third edition of the Container Port Performance Index (CPPI 2022), released in 2023, ranked the operating efficiency of 348 container ports worldwide. Ningbo Port ranks second on the Mainland China and seventh globally.

Port Name	Overall Ranking
Yangshan	1
Salalah	2
Khalifa Port	3
Tanger-Mediterranean	4
Cartagena(Colombia)	5
Tanjung Pelepas	6
Ningbo	7
Hamad Port	8
Guangzhou	9
Port Said	10

Source: CPPI 2022

During the reporting period

The berth efficiency of 200,000-ton container ships reached **382** TEUs/hour, setting a new global record for the fastest operation efficiency on the "OCEAN Europe Line 4."

Four Key Indicators Lead Globally

Average efficiency of 400,000 tons of ore ships at berth: **6,680** tons/hour

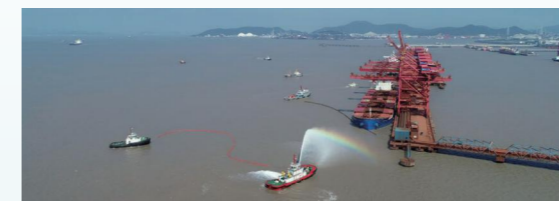
Maximum ship-time efficiency: **392.3** TEUs/hour

Average mainline ship hour efficiency: **118.2** TEUs/hour

Average mainline berthing efficiency: **102.1** TEUs/hour

Case | Successfully Completed the First-Class Port with Excellent Efficiency Special Action (Phase I) Work

During the reporting period, guided by the idea that "the best service is to attract cargo," the Company formulated a plan for the First-class Port with Excellent Efficiency Special Action (Phase I) and successfully completed relevant assessment indicators, continuously improving the service level of terminals and the service experience of shipping companies, comprehensively enhancing service efficiency.



Customer Service

Specialty Services

Ningbo Port currently offers specialized services at its terminals such as blending, screening, and mixing of iron ore and coal. Specifically, the Shulanghu Company provides bonded blending and ore grinding services, while the Ore Company offers fine mixing services for iron ore. Additionally, the Company's end-to-end logistics services aim to integrate port logistics resources, advance the development of a comprehensive logistics system and tiered logistics network, focus on solving the "Last Mile" challenge, and achieve "Door-to-door" logistics services for customers.



Case | Door-to-Door Full-Service Logistics

The full-service logistics business ensures transportation capacity through voyage chartering and time chartering, leveraging the functionality of the Ningbo Port ore system to provide second and third-party non-ship transportation services to steel trading companies, addressing customers single maritime transportation needs. Additionally, to better serve as a bridge between cargo owners and ports, the full-service logistics business can also provide a series of value-added services including information consultation, logistics solution design, unified settlement, cargo measurement, insurance, etc. In 2023, the full-service logistics business completed a total of 28.06 million tons, an increase of 9.8% year-on-year.

贵种	委托人	货量	运营商	委托日期
铁矿石	中发冶金	100000	船货代	2024-02-20 08:09
铁矿石	湖南八达	100000	船货代	2024-02-19 15:21
铁矿石	陕钢	48000	船货代	2023-12-06 08:35
散杂货	哪真实业	33500	船货代	2024-02-07 10:22
煤炭	荣盛能源	49498	船货代	2024-02-06 10:14

Customer Complaints and Handling



To fully protect customer rights and continually optimize and improve services, Ningbo Port has established and improved mechanisms for customer feedback, complaints, and handling. The Company has set up diversified customer feedback channels such as petition channels and external complaint hotlines, to receive and promptly address customer grievances. Meanwhile, the Company's business departments regularly conduct customer satisfaction surveys and optimize services based on customer feedback, and continuously improve customer satisfaction.



Customer Satisfaction Survey

During the reporting period, the Company did not experience any violations involving health and safety impacts of products and services.

In 2023

The Company accepted customer feedback and complaints through the Zhejiang Provincial Petition Platform, Ningbo Municipal Petition Platform, and external complaint hotline, promptly handled relevant feedback and complaints, and achieved a **100%** satisfaction rate among petitioners.

Customer Privacy Protection



Ningbo Port strictly adheres to national laws and regulations, rigorously protecting customer privacy information. The Company enhances interaction with customers through intelligent system platforms and implements data isolation strategies to ensure the security of customer information.

During the reporting period, the Company did not experience any incidents of customer privacy information leakage or losses due to violations of relevant laws and regulations on customer information and privacy protection.

Responsible Marketing



Ningbo Port strictly adheres to relevant national laws and regulations and always upholds the principles of integrity, fairness, and transparency. The Company provides customers with the most authentic, accurate, and comprehensive product service information, and fully safeguarding customers' right to know and their interests.

During the reporting period, the Company did not experience any violations involving product and service information and identification, as well as violations related to marketing communications.

Smart Port

In recent years, Ningbo Port has been actively promoting the deep integration of next generation cutting-edge technologies with port and shipping logistics businesses, focusing on the digital port production and operation system, intelligent terminal operation system, digital logistics service system, and the smart port digital ecosystem. The Company accelerates the digital transformation of ports and shipping, empowering with "Intelligence" driving innovation, "Strengthening Hub Ports, Extending Industrial Chains", and building an ecosystem to enhance the efficiency and quality of services continually.

"4S" Smart Port Construction Concept

- Smart:** Excellent intelligence in port operations.
- Share:** Open sharing of the port ecosystem.
- Satisfy:** Convenient and satisfactory port services.
- Sustainable:** Sustainable development of the port.

Information Digital Management System

Ningbo Port is accelerating the construction of an informatized and digitized management system, continuously promoting reforms in various fields and sectors to achieve efficient enterprise management.

Ningbo Zhoushan Port Terminal Operating System (TOS)



The Company independently developed a container terminal production operation system, which was first launched in 2010. On May 27, 2020, this system successfully replaced the imported systems at the Chuanshan port area of Ningbo Port, achieving domestic substitution. This milestone marked the end of China's long-standing reliance on foreign systems for "ten-million TEU level" large-scale container terminal production operations.

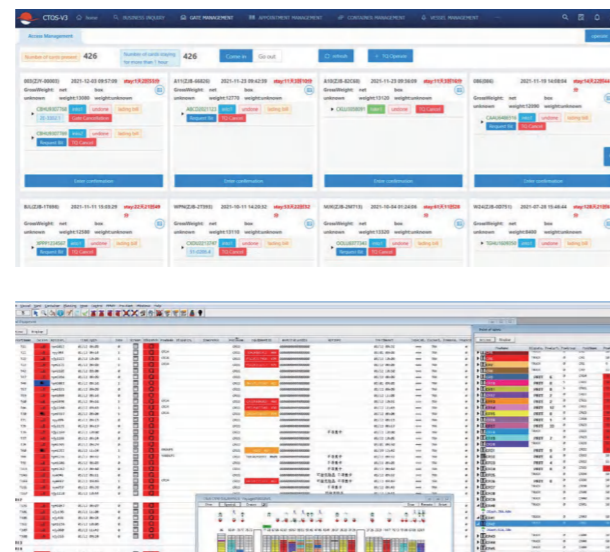
Components:

Container Terminal Operating System (n-TOS system): Responsible for commanding and dispatching the actual production operation of container terminals.

Container Terminal Central Business Processing System (CTOS system): Responsible for handling repetitive and complex tasks such as terminal production operation planning, statistics, and billing.

Core Modules:

Yard planning, vessel stowage, operation control, wireless terminals, remote control, etc., can interact with intelligent gate systems, intelligent cargo handling systems, and GIS visualization systems.



Case | Successful Launch of Ningbo Zhoushan Port TOS System in Hangzhou Port Xiaosha Operation Area

In June 2023, the Ningbo Zhoushan Port TOS system was smoothly launched and tested in the Xiaosha Comprehensive Operation Area of Hangzhou Qiantang Port, becoming the first inland terminal in Zhejiang Province to go online with this system. This marked a critical step in the layout of ports from seaports to inland ports, laying a solid foundation for subsequent coverage of the entire province and expansion into the national market.



Case | Upgrade and Launch of CTOS System 3.0 in Zhenhai Port Area

In September 2023, the CTOS system 3.0 version was upgraded and launched in the Zhenhai Port Area, effectively alleviating the contradiction between the increasingly complex production operations at the terminal and the increasingly saturating system processing capacity. This upgrade enhanced the port area's smart efficiency and solidly supported the expansion needs of the production operations as the port transitions from domestic to international trade.



Ningbo Zhoushan Port Integrated CNC Platform



Based on the integration of the original management platforms in Ningbo and Zhoushan, this platform has undergone process reengineering and service function optimization to enhance port operational efficiency and promote the deep integration of Ningbo Port.

Service Objects: Government management departments, port production enterprises, and affiliated enterprises.

- Functions and Roles:**
 - Achieve "Single-window Acceptance."
 - Unified Publication of Pilotage Plans.
 - Achieve Tugboat Operations and Cross-port Domain Scenarios.
 - Achieve "Single-screen Perception" and "Panoramic View of A Ship."

Operation Status: By the end of 2023, the platform had a total of 204 settled enterprises, including 67 in Ningbo and 137 in Zhoushan. There were 35 cross-port pilotages and 340 cross-port tugboat operations.



Smart Port Construction

Facilities, Equipment, and Technological Intelligence

- By the end of 2023, the Company had newly purchased 63 remote-controlled automated large-scale loading and unloading equipment for projects such as Jiashan Dushan Port Area and Yiwu Suxi Station. About 83 newly purchased and modified large-scale equipment in total were accepted, with a remote-controlled automation rate of approximately 28% for existing large port equipment.
- By the end of 2023, the Company participated in one national key R&D project and owned 625 patented technologies.
- Awarded 1 "Special Award," 2 "First Prizes," 2 "Second Prizes," and 2 "Third Prizes" in the 2023 China Ports Association Science and Technology Awards.



Case | Yongzhou Company Accelerates the Upgrade of Fully Automated Terminals

Subsidiary Yongzhou Company actively responded to the construction of the "2+1" smart terminal demonstration project, promoting the implementation of "Automatic Rail-mounted Cranes + Unmanned Trucks (Mixed Operation) + Remote-controlled Bridge Cranes" to accelerate the transformation and upgrading from traditional container terminals to fully automated terminals.



Completed the automation transformation of 16 rail-mounted cranes, achieving full automation of the existing 52 rail-mounted cranes.



Achieved the first ICT mixed operation with traditional trucks on mainline ships.



Pioneered the intelligent lock station process for centralized loading and unloading on bridge-style bulk terminals, achieving 100% application of intelligent lock stations for all bridge cranes.

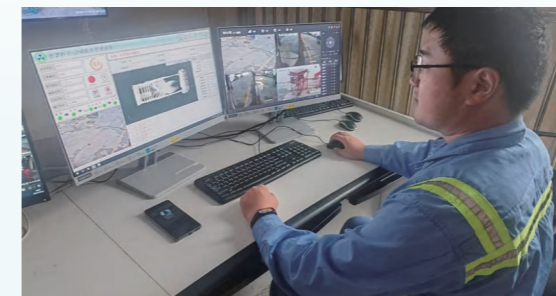
Case | Successful Test of Remote-controlled Unloading Operation of Bulk Terminal Ship Unloader at Shulanghu Port

Shulanghu Company advanced the dock's overall intelligence upgrade in stages, focusing on the goal of "achieving off-island operations." In January 2023, Shulanghu Ore Transfer Terminal successfully tested remote control operations for the ship unloaders from an off-island location, further increasing the feasibility of unmanned operations at the island terminal.



Case | Domestic Innovation of Quantitative Loading for Bulk Cargo Terminal with Unmanned Hopper Operation

During the reporting period, Jiaxing Port implemented technological innovation and transformation of traditional terminal bulk cargo operations, pioneering the quantitative loading of bulk cargo terminals with unmanned hoppers. The unmanned hoppers not only achieve efficient "One-to-Many" operations but also ensure more accurate loading tonnage, avoiding problems such as insufficient or overloaded loading and repeated unloading by vehicles.



Management Intelligence

Business Management Intelligence

The Company constructed the Collaborative Business Operation System (CBOS) covering all port operations, integrating and sorting out business links dispersed among different departments and grassroots companies, achieving visual management and optimized allocation of port resources. Real-time monitoring of on-site operations is conducted through digital software such as the terminal real-time production dashboard and video surveillance system, and AIS ship monitoring system, to immediately notify relevant units and departments of any abnormal situations discovered.



Collaborative Business Operation System (CBOS)

Meidong Company has established a digital operation and control center for container terminals based on digital twin technology. This center enables the terminal operations to be "Visible, Audible, Manageable, and Predictable," enhancing the overall efficiency and foresight in handling operations.

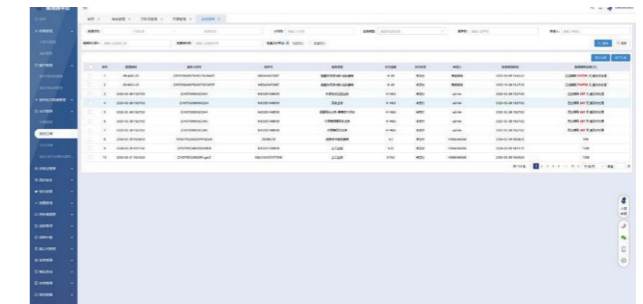
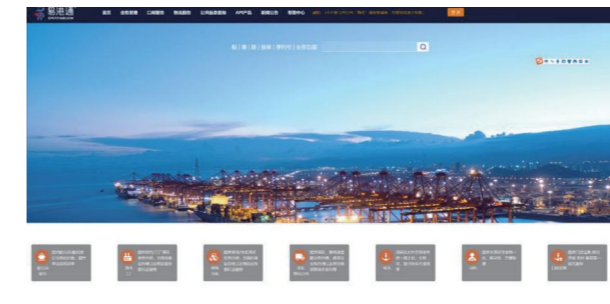


Service Intelligence

The Company actively integrates information resources from various logistics nodes to construct an intelligent logistics service information system centered on port operations. This system incorporates information on ships, ports, and cargo into a unified platform, offering customers services such as smart booking, optimal route selection, end-to-end visibility, and precise shipping schedules.

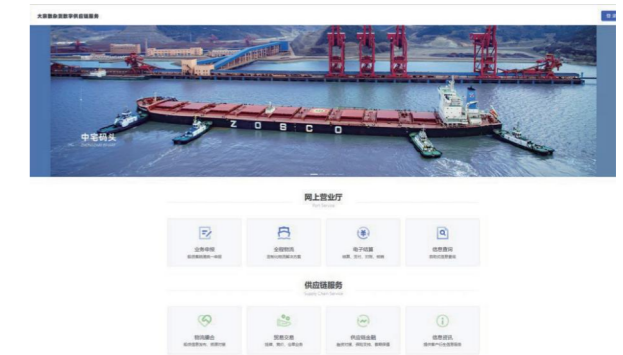
Easy Port Platform

During the reporting period, the Company upgraded the Easy Port e-commerce platform using a "Platform + Module" microservices technology architecture, promoting the official launch of Easy Port e-commerce platform 2.0, further catering to market demand and improving customer satisfaction.



Bulk General Cargo Digital Supply Chain Service Platform

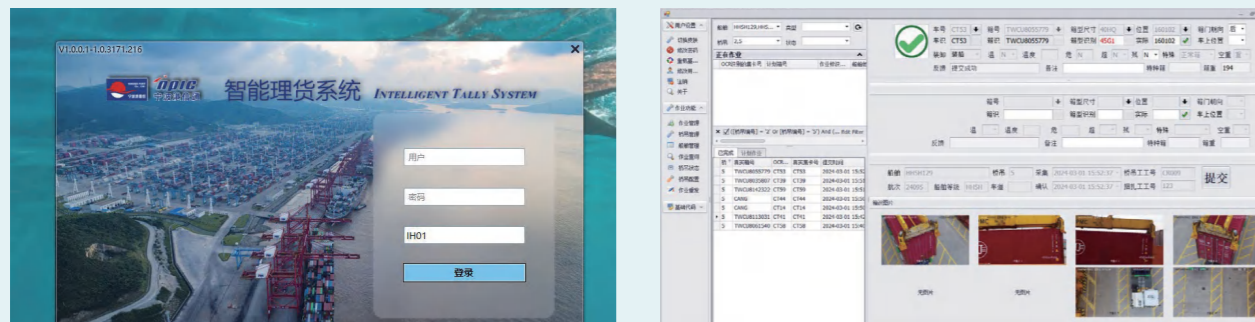
The Company continues to advance the construction of the bulk and general cargo digital supply chain service platform project, expanding the application scenarios and the coverage of operation cargo types based on the existing foundation, and continuously optimizing and enhancing the service functions of the platform. During the reporting period, the first full-process online blockchain electronic warehouse receipt financing transaction was successfully completed at the Longwan Port area in Wenzhou Port. This marks a critical step in the company's journey towards innovating digital supply chain services in port and maritime operations.



The Ningbo Zhoushan Port Meixi Roll-on/Roll-off Production Business System (Phase II) has significantly improved roll-on/roll-off service quality and average response efficiency of business nodes, providing solid support for consolidating strategic cooperation with major customers and attracting foreign trade sources in the next step.



The intelligent integrated system for cargo handling at the Zhuangyuan'ao Port Area of Wenzhou Port achieves automated processing of cargo handling operations, reducing manual operations that previously took 2 minutes to within 30 seconds. This improvement enhances the efficiency of port operations, providing robust support for reducing vessel turnaround time, lowering port operation costs, and enhancing customs supervision intensity.



Financial and Tax Management Intelligence

In November 2023, the Company's new generation bill business system successfully connected to the Shanghai Bills Exchange and officially went live. This development further enhances the Company's financial digital service capabilities, providing a more convenient and efficient platform to meet the Company's financing needs.



Ningbo Port Comprehensive Port-side Services Platform

As a comprehensive platform providing port services to units such as terminals, customs, ship agents, freight forwarders, and fleets, the Ningbo Port Comprehensive Port-side Services Platform (hereinafter referred to as "Port EDI") plays an important role in port linkage, business handling, information query, and logistics tracking. By the end of 2023, Port EDI has registered more than 150,000 users; the average monthly active users reached 42,000, a 34% increase from before the upgrade.



05

Future Chapter

11 SUSTAINABLE CITIES AND COMMUNITIES



13 CLIMATE ACTION



The 14th Five-Year Plan for Development

During "The 14th Five-year Plan" period, Ningbo Port has deeply studied and implemented the important speech of General Secretary Xi Jinping during his visit to Ningbo Port. In line with practical conditions, the Company has formulated and issued the "14th Five-year Development Plan." This plan systematically outlines the development goals and pathways for the Company during the "14th Five-year Plan" period, ensuring the concrete realization of the "Dual First-class" construction tasks.

Overall objectives:



Basically build a world-class strong port

Basically build a world-class port operation enterprise

Management Objective - to build "Six Ports":



- Open ports:** As a "Hard Core" force serving major strategic initiatives, Ningbo Port actively aligns and serves national key strategies such as the "Belt and Road Initiative," the Yangtze River Economic Belt, and the integration of the Yangtze River Delta. The Company continuously enhances the radiating and service capabilities, aiming to become a new hub for facilitating both the domestic economic cycle and the dual circulation of domestic and international economies.
- Energetic port:** Innovate organizational structures and mechanisms to establish a system that accommodates the unique characteristics of port logistics and is compatible with international standards, specialization, and market orientation. Develop a scientifically sound classification management and assessment incentive mechanism to enhance the Company's management level and soft power development, thereby invigorating the enterprise.
- Intelligent Port:** In response to the trend of digitalization, accelerate research and the application of new technologies such as 5G, artificial intelligence, big data, the Internet of Things, and blockchain. This effort aims to expedite the comprehensive integration of information technology with port and maritime logistics, fully creating a new generation of smart ports driven by technology and defined by efficiency.
- Green Port:** Vigorously promote energy conservation and emission reduction, and fully implement green and low-carbon production methods. Enhance the port's pollution prevention and ecological protection capabilities, accelerate the transformation of environmental protection facilities at terminals, and build a resource-saving and environmentally friendly green seaport.
- Humanistic port:** Actively engage in cultural exchange activities, expand the global network of port and maritime "Cooperative Partners," and enlarge the port's "Circle of Friends." Actively integrate into international port and maritime organizations, amplify the "Zhejiang Port" voice, share the "Zhejiang Port" experience, and propose "Zhejiang Port" standards.
- Rule of Law Port:** Strengthen the top-level design with the theme "Rule of Law Port", constructing a long-term strategy for legal governance in port operations to promote the institutionalization, standardization, and compliance of all processes. Fully implement the responsibilities of the principal leaders of the enterprise as the primary individuals accountable for legal governance, ensuring well-regulated management, compliance in operations, standardization in administration, and controllable risks.

ESG Development Planning

Ningbo Port's ESG Development Objectives

Overall objectives:



Adhering to the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, comprehensively implement the new development concept of "Innovation, Coordination, Green, Open and Sharing", and steadfastly pursue sustainable development. Systematically advance the "Three Types and Five Transformations," accelerate the construction of "Four First-class" standards, and deeply integrate the ESG system to establish Ningbo Port as a world-class benchmark and model enterprise in ESG practices.

Phase Goals:



Phase I (2024-2025)

Create high-quality ESG reports and enhance corporate rating level

According to the requirements for ESG report preparation, combine with industry characteristics, corporate features and market demand to create a high-quality ESG report with rich content, scientific structure and readability. Strengthen communication and interaction with various authoritative rating agencies, including MSCI (the world's largest rating agency). Continuously improve the quality of ESG reports, optimize the indicator system, implement ESG action plans, and enhance the company's ESG rating.



Phase II (2025-2026)

Strengthen ESG management capabilities and enhance corporate development momentum

Use the ESG report as a tool to continuously improve ESG management capabilities, regularly engage in communications with stakeholders, and scientifically identify significant issues. Integrate ESG into comprehensive risk management to construct a three-tiered risk matrix defense system. Develop an ESG information platform to drive operational improvements with ESG data. This approach not only enhances transparency and accountability but also aligns corporate operations with sustainable development goals.



Phase III (2025-2027)

Fully integrate the concept of ESG to support the sustainable and long-term growth of the Company


Combine ESG requirements with the Company's strategic planning, budget management, investment and cooperation, risk prevention and control, and performance appraisal to build a closed-loop ESG control system. Merge ESG with financial and operational activities to enhance risk prevention, cost reduction, efficiency improvement, and transformation upgrades, thereby supporting the long-term, stable, and sustainable development of the enterprise.


2024 Energy Conservation and Emission Reduction Plan


To accelerate the construction of green and low-carbon ports, Ningbo Port has formulated the key points for energy conservation, emission reduction, and carbon peaking for the year 2024. These initiatives are aimed at comprehensively advancing the efforts in energy saving, emission reduction, and achieving carbon peak targets.


2024 Energy Conservation and Emission Reduction Plan


- To enhance the energy conservation and emission reduction initiatives, the Company is perfecting its work mechanisms by strengthening organizational leadership. The Company is optimizing the structure and functional allocation of management institutions at all levels, and supervising departments to ensure effective energy conservation and emission reduction efforts within the respective jurisdictions. 
- Revise and improve the Company's environmental management system and norms and standards in accordance with relevant energy conservation and emission reduction policies and regulations, and form a systematic and complete system. 
- Implement a tiered energy conservation and emission reduction responsibility system by establishing clear lists of responsibilities and tasks. Further deepen goal assessments by incorporating energy conservation and emission reduction performance into the annual work reports of responsible personnel. 
- Ensure the allocation of resources for energy conservation and emission reduction by optimizing and detailing budget arrangements and increasing financial investment and innovative application research. This approach is aimed at enhancing the effectiveness of initiatives and fostering sustainable practices within the organization. 
- Strengthen the supervision of indicators, strictly control energy consumption indicators, and strive for a steady decline in energy consumption. 
- Continuously promote the construction and utilization of shore power facilities. By the end of 2024, Ningbo Zhoushan Port will strive to achieve full coverage of shore power except for liquid chemical berths. 

- The Company will be intensifying the energy use adjustments to reduce emissions from port equipment. Through technological upgrades and the replacement of outdated equipment, the Company aims to increase the proportion of clean large port operation machinery to 94%. The Company plans to gradually phase out over 200 outdated diesel-powered mobile machines, and increase the proportion of electric tractors and hydrogen fuel tractors. The plan includes adding more than 300 new electric tractors and over 30 new hydrogen-powered tractors. 

- Promote the construction of photovoltaic and wind power facilities, and increase the electricity consumption of photovoltaic, wind power and other renewable energy generation year by year. 

- Completing the study of the wind-hydrogen storage green port project in the Piercing Hill Port Area and the pilot project of low-carbon port area in the Meishan Port Area. 

- Promote the use of LED lights and other green lighting fixtures in terminals, yards, roads, large harbor machinery and buildings, and the coverage rate of LED energy-saving lights in key energy-using units reached 80%. 

- Promote the adoption of an intelligent energy management system, optimize and enhance the port's energy consumption statistics and analysis. Implement the construction of a comprehensive smart energy management system across the entire port area to gradually achieve intelligent management of various energy sources, including electricity, water, and fuel. 



Annual ESG Performance Data

Governance Data

Indicators	2023
Shareholders and Investors	
General meeting of shareholders held (session)	3
Announcement disclosure (files)	66
Performance briefing sessions held (number)	3
SSE interactive question response (number)	36
Cash dividends distributed (RMB billion)	16.93
Risk Management	
Units that have passed ISO 37301 Compliance Management System Certification (number)	10
Legal review rate of economic contracts, major decisions, rules and regulations (%)	100
Units that have established an internal control standard system (number)	39
Safety Management	
Safety Supervision and Inspection	
Inspections conducted (times)	302
Rectification completion rate (%)	100
Safety Hazard Inspection	
Inspections conducted (item)	14,842
Detection rate (%)	100
Safety Drills and Training	
Safety drills (field)	1,036

Indicators	2023
Total safety training attendance (person-times)	207,068
Total safety training hours (hours)	431,643
Occupational Health and Safety	
Employee safety responsibility assessment coverage rate (%)	100
Coverage of employee labor protection equipment distribution (%)	100
Health examination coverage rate of new employee (%)	100
Annual health examination coverage rate of current employee (%)	100
Basic medical insurance employee coverage rate (%)	100
Integrity Building	
Integrity-related positions and operation points established (number)	139
Integrity education and training sessions (times)	1,469
Anti-corruption	
Operation points that have conducted corruption risk assessments (number)	139
Confirmed corruption incidents during the reporting period	0
Total anti-corruption training hours (hours)	25,066
Total number of anti-corruption training sessions (person-times)	38,393
Supplier	
Proportion of procurement expenditure from local suppliers (%)	66
Suppliers Distribution	
Total number of suppliers (number)	13,036
Mainland China, Hong Kong, Macau and Taiwan (number)	12,848
Other countries or regions (number)	188

Environmental Data

Indicators	2023
Environmental Protection Investment	
Environmental protection investment amount (RMB10,000)	51,060
Exhaust Gas	
Sulphur oxides (tons)	3,660.6
Nitrogen oxides (tons)	11,011.0
Particulate matter (tons)	7,000.4
Energy Consumption	
Direct Energy	
Natural gas (m ³)	375,663
Liquefied natural gas (tons)	986.4
Diesel (liters)	101,558,313.3
Fuel oil (liters)	138,274,275.5
Gasoline (liters)	1,536,361.4
Indirect Energy	
Purchased electricity (MWh)	784,716.4
Purchased steam (GJ)	424.4
Total energy consumption (MWh)	3,387,245.4
Energy consumption intensity (MWh/RMB million revenue)	130.3
Greenhouse Gases	
Scope I: Direct GHG Emissions (tons CO ₂ e)	702,967.7

Indicators	2023
Scope II: Indirect GHG emissions from energy (tons CO ₂ e)	447,570.5
Total GHG emissions (tons CO ₂ e)	1,150,538.2
GHG Emission Intensity (tons CO ₂ e /RMB million revenue)	44.3
Waste	
Hazardous Wastes	
Total hazardous waste discharged (tons)	1,436
Hazardous waste discharge intensity (tons/RMB million revenue)	0.1
- Transfer disposal	1,127
Preparation for reuse	0
Recycling	187
Other recycling operations	940
- Direct disposal	309
Incineration (with energy recovery)	275
Incineration (without energy recovery)	34
Landfill	0
Other disposal operations	0
General Waste	
Total general waste discharged (tons)	26,629
General waste discharge intensity (tons/RMB million revenue)	1.0
- Transfer disposal	21,138
Preparation for reuse	31

Indicators	2023
Recycling	4,041
Other recycling operations	17,066
- Direct disposal	5,491
Incineration (with energy recovery)	1,791
Incineration (without energy recovery)	0
Landfill	3,700
Other disposal operations	0
Wastewater	
Chemical oxygen demand (COD) discharge (tons)	18.9
Total phosphorus (TP) (tons)	0.7
Total nitrogen (TN) (tons)	0.2
Ammonia nitrogen (NH ₃ -N) (tons)	2.4
Total wastewater discharge (tons)	1,596,494
Wastewater discharge intensity (million liters/RMB million revenue)	61.4
Water Resources	
Fresh water usage (tons)	4,852,376
Recycled water usage (tons)	2,548,723
Percentage of recycled water usage (%)	34.4
Total water resources usage (tons)	7,401,099
Water resource usage intensity (tons/RMB million revenue)	284.7

Social Data

Indicators	2023
Employee Profile	
Total number of employees (persons)	17,635
By employment type	
Full-time	17,635
Part-time	0
By contract	
Permanent employee ¹	10,768
Temporary employee ²	6,867
Non-regular employee	0
By gender	
Male	14,527
Female	3,108
By age	
30 years old and below	3,416
31-50 years old	11,607
Over 50 years old	2,612
By grade	
Management ³	221
General employees	17,414

¹ Permanent employee: Employees on permanent contracts

² Temporary employees: Employees on contracts of limited duration (i.e., fixed-term contracts)

³ Management: Division level and above

Indicators	2023
By region	
China (including Hong Kong, Macau and Taiwan)	17,634
Other countries or regions	1
By educational structure	
Graduate students (including master's degree)	883
Undergraduate	6,448
College	4,420
Technical secondary school, high school and below	5,884
New Employees	
Total number of new employees (persons)	482
By gender	
Male	365
Female	117
By age	
30 years old and below	415
31-50 years old	67
Over 50 years old	0
Employee turnover	
Total number of employees lost (person)	520
By gender	
Male	420
Female	100
By age	

Indicators	2023
30 years old and below	135
31-50 years old	195
Over 50 years old	190
Employee turnover rate ⁴	2.9%
By gender	
Male	2.9%
Female	3.2%
By age	
30 years old and below	12.2%
31-50 years old	1.7%
Over 50 years old	7.3%
Diversification	
Proportion of senior management ⁵ hired from local area ⁶	85.7%
Proportion of management hired from local area	95.9%
Proportion of women in management positions	7.2%
Performance Evaluation and Career Development Assessment	
Proportion of employees who received performance evaluation and career development assessment during the reporting period	98.4%
Number of employees who received performance evaluation and career development assessment during the reporting period	17,353
By gender	
Male	14,339

⁴ Turnover rate for each category = number of employees who left during the year in that category / total number of employees in that category as at the end of the year.

⁵ Local area: Registered residence or ID card address in Zhejiang Province

⁶ Senior management: Executives of joint-stock companies

Indicators	2023
Female	3,014
By grade	
Management	266
General employees	17,087
Parental Leave	
Total number of employees taking parental leave (persons)	848
By gender	
Male	685
Female	163
Total number of employees who returned to work during the reporting period after parental leave (persons)	837
By gender	
Male	676
Female	161
Employee Training ⁷	
Total annual training expenditures (RMB10,000)	3,700
Total number of employees trained (persons)	14,981
By gender	
Male	12,409
Female	2,572
By grade	
Management	221

⁷ Employee training data includes employee professional knowledge and skills training, occupational safety and health training and anti-corruption training.

Indicators	2023
General employees	14,760
Total employee training hours (hours)	659,924.5
By gender	
Male	523,790.5
Female	136,134
By grade	
Management	27,350
General employees	632,574.5
Average number of training hours per employee (hours)	44.1
By gender	
Male	42.2
Female	52.9
By grade	
Management	123.6
General employees	42.9
Employee Care	
Investment in employee assistance and consolation money (RMB 10,000)	1,171
Public Welfare Investment	
Charity donation (RMB 10,000)	88
Public service (hours)	18,761

Service Data

Indicators	2023
Service Efficiency	
Berthing Efficiency of 200,000-ton Container Ships (TEUs/hour)	382
Average efficiency of 400,000 tons of ore ships at berth (tons/hour)	6,680
Maximum ship-time efficiency (TEUs/hour)	392.3
Average mainline ship hour efficiency (TEUs/hour)	118.2
Average mainline berthing efficiency (TEUs/hour)	102.1
Customer Satisfaction	
Satisfaction rate among petitioners (%)	100
Product Health and Safety	
Incidents of non-compliance concerning the health and safety impacts of products and services	0
Number of complaints for safety and health reasons	0
Marketing and Labelling	
Incidents of non-compliance concerning product and service information and labeling	0
Incidents of non-compliance concerning marketing communications	0
Smart Port	
Patents granted (number)	625
New patents (number)	117

Reporting Standards Index

Reporting Chapters	GRI Standards	ESG Metrics System for ESG Reports of Listed Companies Controlled by Central State-owned Enterprises
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Laws and Regulations

Level	Comply with laws and regulations	The Company's main internal system
Governance	<p>Company Law of the People's Republic of China</p> <p>Securities Law of the People's Republic of China</p> <p>Criminal Law of the People's Republic of China</p> <p>Anti-monopoly Law of the People's Republic of China</p> <p>Anti-money Laundering Law of the People's Republic of China</p> <p>Anti-Unfair Competition Law of the People's Republic of China</p> <p>Work Safety Law of the People's Republic of China</p> <p>Law of the People's Republic of China on Prevention and Control of Occupational Diseases</p> <p>Law of the People's Republic of China on the Prevention and Treatment of Infectious Diseases</p> <p>Audit Law of the People's Republic of China</p> <p>Supervision Law of the People's Republic of China</p> <p>Trademark Law of the People's Republic of China</p> <p>Patent Law of the People's Republic of China</p> <p>Law of the People's Republic of China on Prevention and Control of Occupational Diseases</p> <p>United Nations Convention against Corruption</p> <p>Foreign Corrupt Practices Act</p> <p>Provisions on the Safety Management of Hazardous Goods at Ports</p> <p>International Maritime Dangerous Goods Code</p> <p>Regulation on the Urgent Handling of Public Health Emergencies</p> <p>Provisions on the Supervision and Administration of Occupational Health at Work Sites</p> <p>National Occupational Disease Prevention and Control Plan (2021-2025)</p> <p>Measures for the Investigation and Management of Hidden Dangers in Safety Production Accidents</p> <p>Code of Corporate Governance for Listed Companies</p> <p>Regulations on Internal Audit Work</p> <p>Basic Rules for Internal Auditing</p> <p>Listing Rules of Shanghai Stock Exchange</p>	<p>Articles of Association</p> <p>Rules of Procedure of the Shareholders' General Meetings</p> <p>Rules of Procedure of the Board of Directors</p> <p>Rules of Procedure of the Board of Supervisors</p> <p>Affiliated Transactions Management System</p> <p>Fundraising Management System External Guarantee Management System</p> <p>Investor Relations Management System</p> <p>Registration System for Insider Information</p> <p>Debt Financing Instrument Information Disclosure System</p> <p>Internal Management System for Information Disclosure Suspension and Exemption Business</p> <p>General Manager's Work Rules</p> <p>Independent Director Work System</p> <p>Rules of Procedure for the Board Secretary</p> <p>Rules of Procedure for the Audit Committee of the Board of Directors</p> <p>Nomination Committee Work Rules</p> <p>Strategic Committee Work Rules</p> <p>Compensation and Appraisal Committee Work Rules</p> <p>Information Disclosure Management System</p> <p>Investment Management System</p> <p>Stock Trading Management System for by Directors, Supervisors and Senior Executives</p> <p>Major Information Management System</p> <p>Assessment Measures for Major Information Management of Branches and Subsidiaries</p> <p>ESG Committee Work Rules</p> <p>ESG Management System</p> <p>ESG Information Disclosure Management System</p> <p>Compliance Management Measures</p> <p>Rules of Procedure of the Compliance Management Committee</p> <p>Compliance Risk Management Implementation Rules</p> <p>Compliance Inspection Implementation Rules</p>

Level	Comply with laws and regulations	The Company's main internal system
Governance	<p>Measures for the Administration of Information Disclosure by Listed Companies</p> <p>Guidelines for Self-discipline Regulation of Listed Companies</p> <p>Basic Norms for Enterprise Internal Control</p> <p>Enterprise Internal Control Application Guidelines</p> <p>Administrative Measures for the Legal Disclosure of Enterprise Environmental Information</p> <p>Safety Production Risk Classification and Control Regulations</p>	<p>Compliance Effectiveness Assessment Implementation Rules</p> <p>Compliance Management Assessment Implementation Rules</p> <p>Compliance Review Management Implementation Rules</p> <p>Domestic Equity Investment Compliance Guidelines</p> <p>Business Partner Compliance Management Regulations</p> <p>Supplier Management Measures</p> <p>Contract Management Regulations</p> <p>Contract Management Work Assessment Measures</p> <p>Contract Text Quality Standards</p> <p>Contract Text Management Measures</p> <p>Internal Control Self Evaluation Measures</p> <p>Internal Audit Work Regulations</p> <p>Safety Production Risk Classification and Control Regulations</p> <p>Dangerous Goods Operation Safety Control System</p> <p>Labor Protective Equipment Issuance Standards and Management Regulations</p> <p>Occupational Health Management Regulations</p> <p>Occupational Disease Hazard Prevention and Control Responsibility System</p> <p>Employee Health Examination Management Measures</p> <p>Informatization Management Measures</p> <p>Information Security Management Measures</p> <p>Discipline Inspection and Supervision Information Reporting Work System</p>
Environmental	<p>Environmental Protection Law of the People's Republic of China</p> <p>Marine Environmental Protection Law of the People's Republic of China</p> <p>Law of the People's Republic of China on the Prevention and Control of Water Pollution</p> <p>Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution</p> <p>Law of the People's Republic of China on the Prevention and Control of Solid Waste Pollution</p>	<p>Ecological Environment Protection Management Regulations</p> <p>Environmental Protection Management Regulations</p> <p>Hazardous Waste Storage Management Standards</p> <p>General Solid Waste Management Measures</p> <p>Environmental Incidents Investigation and Handling Regulations</p>

Level	Comply with laws and regulations	The Company's main internal system
Environmental	<p>Law of the People's Republic of China on Noise Pollution Prevention and Control</p> <p>Regulations of the People's Republic of China on the Safe Operation and Pollution Prevention Management of Ships</p> <p>The Yangtze River Protection Law of the People's Republic of China</p> <p>Energy Conservation Law of the People's Republic of China</p> <p>Metrology Law of the People's Republic of China</p> <p>Water Law of the People's Republic of China</p> <p>Electricity Law of the People's Republic of China</p> <p>Law of the People's Republic of China on the Promotion of Clean Production</p> <p>Emergency Response Law of the People's Republic of China</p> <p>Law of the People's Republic of China on Appraising of Environment Impacts</p> <p>Measures for the Administration of Port and Ship Shore Electricity</p> <p>Flood Control Regulations of the People's Republic of China</p> <p>Implementation Scheme of the Domestic Emission Control Areas for Atmospheric Pollution from Vessels</p> <p>Regulation on the Prevention and Control of Vessel-induced Pollution to the Marine Environment</p> <p>Measures for Investigation and Handling of Sudden Environmental Incidents</p> <p>Regulations of the People's Republic of China on Supply and Use of Electric Power</p> <p>Rules of Power Supply Business</p>	<p>Emergency Plan for Sudden Environmental Pollution Incidents</p> <p>Environmental Protection Target Responsibility System Assessment Measures</p> <p>Environmental Protection Target Management Responsibility Letter</p> <p>Metrological Management Measures</p> <p>Sanitation and Environmental Protection Target Responsibility System Assessment Measures</p> <p>Typhoon Prevention Work System</p> <p>Measures for the Management of Ship Shore Power</p> <p>Energy Conservation Management Measures</p> <p>Measures for the Management of Electricity Supply and Consumption</p>
Social	<p>Labor Law of the People's Republic of China</p> <p>Labor Contract Law of the People's Republic of China</p> <p>Law of the People's Republic of China on the Protection of Disabled Persons</p> <p>Law of the People's Republic of China on the Protection of Rights and Interests of Women</p> <p>Trade Union Law of the People's Republic of China</p> <p>Law of the People's Republic of China on the Promotion of Revitalization of Rural Areas</p> <p>Special Provisions on Labor Protection for Female Employees</p> <p>Law of the People's Republic of China on the Protection of Minors</p> <p>Special Protection Provisions for Juvenile Workers</p> <p>Provisions on the Prohibition of Using Child Labor</p> <p>Population and Family Planning Regulations</p>	<p>Total Wages Management Measures</p> <p>Management (Technical) Personnel Management Measures</p> <p>Employee Reward and Punishment Measures</p> <p>Performance Appraisal and Remuneration Management Measures for Managers</p> <p>Employee Education and Training Management Measures</p> <p>Employee Supplementary Medical Assistance Special Fund Implementation Measures</p>

Level	Comply with laws and regulations	The Company's main internal system
Service	<p>Law of the People's Republic of China on Ports</p> <p>Law of the People's Republic of China on Product Quality</p> <p>Work Safety Law of the People's Republic of China</p> <p>Law of the People's Republic of China on the Protection of Consumer Rights and Interests</p> <p>Personal Information Protection Law of the People's Republic of China</p> <p>Advertisement Law of the People's Republic of China</p> <p>Intellectual Property Law of the People's Republic of China</p> <p>Cybersecurity Law of the People's Republic of China</p> <p>Regulations of the People's Republic of China for Safety Protection of Computer Information Systems</p>	<p>Ship Agency Enterprise Classification Management Measures</p> <p>Container Vessel Company Operational Coordination KPI Evaluation Scheme</p> <p>Port Operation Charging Management Measures</p> <p>Port Operation Contract Management Measures</p> <p>Production and Business Information Data Usage Management Measures</p> <p>Bulk Cargo Handover Management and Operation Regulations</p> <p>Cargo Quality Management Measures</p> <p>Monthly Service Quality Evaluation Measures</p> <p>Production Scheduling Operation Procedures and Assessment Measures</p> <p>Basic Standards for Providing Shore-based Fuel Oil to Ships</p> <p>Sea-Rail Intermodal Container Cargo Procurement Subsidy Fund Management Measures</p> <p>Customer Credit Management Measures</p> <p>Vessel Schedule Fulfillment Rate Assessment and Management Measures</p> <p>Container Service Quality Standards and Assessment Measures</p> <p>Bulk Cargo Service Quality Standards and Assessment Measures Technology</p> <p>Project Management Measures</p>

Comments & Feedback

Dear readers :

Thank you for reading this Report! We sincerely look forward to your evaluation of this Report and your valuable comments, so that we can continuously improve our ESG efforts and enhance our ESG compliance capabilities and performance!

I. SELECTIVE QUESTIONS (Please check "√" in the corresponding position)

1. Your overall impression of this Report:

Excellent Very Good Good Fair Poor

2. The information quality disclosed in this Report:

Excellent Very Good Good Fair Poor

3. The structure of this Report:

Excellent Very Good Good Fair Poor

4. The format design and presentation of this Report:

Excellent Very Good Good Fair Poor

II. OPEN QUESTIONS

What information do you think needs to be further disclosed in this Report?

What aspects of this Report do you think can be improved? Please provide your valuable opinions and suggestions.

You can choose the following ways to give us your feedback and suggestions:

Offline mailing

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Tel: _____ Email: _____