WUXI LEAD INTELLIGENT EQUIPMENT CO., LTD.
無錫先導智能裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0470)

VOLUNTARY ANNOUNCEMENT
H SHARE REPURCHASE PLAN

References are made to: (i) the circular of the 2025 annual general meeting of Wuxi Lead Intelligent Equipment Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") dated April 29, 2026 (the "**2025 AGM Circular**"); and (ii) the poll results announcement of the Company dated May 21, 2026. Unless otherwise defined, capitalized terms used in this announcement shall bear the same meanings as those defined in the 2025 AGM Circular.

Pursuant to the Company Law of the People's Republic of China, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"), the Articles of Association and other relevant provisions, and in order to effectively safeguard the lawful rights and interests of all Shareholders and bolster investor confidence in the market, pursuant to the general mandate for the repurchase of shares approved at the 2025 annual general meeting held on May 21, 2026, the Board convened the 22nd meeting of the fifth session of the Board on July 20, 2026, at which it considered and approved the Resolution on the H Share Repurchase Plan and agreed that the Company would implement the repurchase of H Shares, details of which are as follows:

I. PRINCIPAL CONTENTS OF THE REPURCHASE PLAN

(I) Purpose of the Share Repurchase

Based on its firm confidence in the Company's future development prospects and strong recognition of its intrinsic value, and in order to effectively safeguard the lawful rights and interests of all Shareholders, bolster investor confidence in the market and further establish and improve the Company's long-term incentive mechanism, taking into account its operating conditions, financial strength, future business plans and profitability, and after comprehensive consideration of the trading performance of its H Shares in the secondary market, the Company proposes to implement the repurchase of H Shares.

(II) Total Amount of Funds Proposed to Be Used for the Repurchase and Source of Funds

The total amount of funds for the repurchase shall be not less than HK$200 million and not more than HK$400 million, both amounts inclusive. The funds for the repurchase shall be derived from the Company's own funds or self-raised funds.

(III) Share Repurchase Price

Pursuant to the relevant requirements of the Hong Kong Listing Rules, the daily repurchase price of the H Shares shall not exceed the average closing price of the Company's H Shares for the five trading days preceding the relevant repurchase date by 5% or more. The actual repurchase price will be flexibly determined having regard to the prevailing trading conditions in the secondary market.

(IV) Number of Shares to Be Repurchased

The number of H Shares to be repurchased shall not exceed 10% of the total number of issued H Shares of the Company, excluding any treasury shares (if any), as at the date on which the Resolution on the Proposed Grant by the General Meeting of a General Mandate to the Board for the Repurchase of Shares was approved by the general meeting.

The Board will not effect any repurchase that would result in the public float falling below the minimum public float required under the Hong Kong Listing Rules or result in any Shareholder being required to make a mandatory general offer under Rules 26 and 32 of the Takeovers Code.

(V) Implementation Period of the Share Repurchase

The implementation period of the share repurchase shall be 12 months from the date on which this repurchase plan was considered and approved by the Board. The repurchase period shall expire early upon the occurrence of any of the following circumstances:

1. if the aggregate amount of repurchase funds actually used during the repurchase period reaches the maximum amount of funds for the repurchase, the implementation of the repurchase plan shall be completed, and the repurchase period shall expire early on the date on which such maximum amount is reached;

2. if the Board considers and approves a resolution to terminate this repurchase plan early, the repurchase period shall expire early on the date on which the relevant resolution of the Board is approved; or

3. the validity period of the general mandate for the repurchase of H Shares granted at the 2025 annual general meeting expires. If a new general mandate for the repurchase of H Shares is considered and approved at the Company's 2026 annual general meeting, the implementation period of the repurchase shall be correspondingly extended until the date of expiry of the new mandate.

(VI) Subsequent Arrangements for the Share Repurchase

Taking into account the market environment at the time of the repurchase and the Company's capital management needs, the permissible methods of disposal of the H Shares repurchased include cancellation for capital reduction, use for the implementation of equity incentives, use as consideration for mergers and acquisitions, sale in the secondary market for financing purposes, and retention as treasury shares. All statutory procedures in relation to any such disposal will be completed in accordance with the Articles of Association, the Hong Kong Listing Rules and applicable domestic and overseas laws and regulations.

(VII) Specific Authorization to the Management in Relation to the Share Repurchase

In order to ensure the orderly progress and smooth implementation of the H Share repurchase, the Board has authorized the management of the Company, with full authority, to handle all matters relating to the share repurchase. The scope of the authorization includes, but is not limited to, carrying out share repurchases at appropriate times during the implementation period in light of market conditions and independently determining the timing, price and number of shares to be repurchased in accordance with this repurchase plan, as well as handling account operations, information disclosure, registration and filing and other ancillary matters required for the share repurchase.

The authorization shall be valid from the date on which this repurchase plan was considered and approved by the Board until the date on which all matters contemplated under the foregoing authorization have been completed.

II. RISK WARNING IN RELATION TO THE REPURCHASE PLAN

Shareholders and potential investors of the Company should note that the implementation of the H Share repurchase will depend on trading conditions in the secondary market and must at all times comply with applicable domestic and overseas laws, regulations and regulatory requirements. Pursuant to the relevant authorization granted by the Board, the Company will assess market conditions and carry out repurchases at appropriate times during the implementation period. However, the Company cannot give any assurance as to the timing, number of shares or price of the H Share repurchase. Shareholders and potential investors of the Company are advised to exercise caution in making decisions and pay attention to investment risks when dealing in the securities of the Company.

By order of the Board
WUXI LEAD INTELLIGENT EQUIPMENT CO., LTD.
Mr. Wang Yanqing
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, July 20, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Wang Yanqing, Mr. Wang Jianxin, Mr. You Zhiliang and Mr. Wang Lei as executive directors; and (ii) Ms. Zhang Mingyan, Mr. Dai Jianjun and Ms. Wong Sze Wing as independent non-executive directors.