WUXI LEAD INTELLIGENT EQUIPMENT CO., LTD.
無錫先導智能裝備股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0470)

ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS

PROCUREMENT FRAMEWORK AGREEMENT

The Board announces that, on August 28, 2026, the Board considered and approved the relevant resolution and agreed to the Company entering into the Procurement Framework Agreement with Leadmicro Nano, pursuant to which Leadmicro Nano will provide the Relevant Equipment and Services to the Group.

IMPLICATIONS UNDER THE HONG KONG LISTING RULES

As at the date of this announcement, as Mr. Wang Yanqing (chairman of the Board and an executive Director of the Company), Mr. Wang Lei (an executive Director of the Company) and Ms. Ni Yalan (the spouse of Mr. Wang Yanqing and the mother of Mr. Wang Lei) indirectly control an aggregate 56.81% interest in Leadmicro Nano through Xizang Wanhaiying, Juhaiying and Dehouying, Leadmicro Nano constitutes an associate of the Directors of the Company and therefore a connected person of the Company. Accordingly, the transactions contemplated under the Procurement Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Hong Kong Listing Rules.

As the highest applicable percentage ratio in respect of the transactions contemplated under the Procurement Framework Agreement is expected to exceed 0.1% but be less than 5%, the transactions contemplated under the Procurement Framework Agreement are subject to the reporting, announcement and annual review requirements but are exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Hong Kong Listing Rules.

I. INTRODUCTION

The Board announces that, on August 28, 2026, the Board considered and approved the relevant resolution and agreed to the Company entering into the Procurement Framework Agreement with Leadmicro Nano, pursuant to which Leadmicro Nano will provide the Relevant Equipment and Services to the Group.

II. PROCUREMENT FRAMEWORK AGREEMENT

The principal terms of the Procurement Framework Agreement are summarized as follows:

Parties:	The Company; and Leadmicro Nano.
Term of the Agreement:	The Procurement Framework Agreement shall become effective upon being signed by the legal representatives or authorized representatives of both parties and affixed with their respective company seals, and upon consideration and approval by the Board of the Company and the board of directors and general meeting of Leadmicro Nano, and shall remain effective until December 31, 2026.
Subject matter:	Leadmicro Nano shall provide the Relevant Equipment and Services to the Company. Specific matters including the names, models and specifications, quantities, technical parameters, delivery arrangements, payment methods, quality standards, acceptance procedures and liabilities for breach of contract in respect of the specific equipment shall be determined by the parties by entering into separate specific procurement contracts or purchase orders under the framework of the Procurement Framework Agreement based on the actual needs of the Company.

Pricing Policy

The prices for the procurement of the Relevant Equipment and Services by the Company from Leadmicro Nano shall follow the principles of voluntariness, equality, mutual benefit and reciprocity, be determined after arm’s length negotiations between the parties with reference to the market prices of comparable products and prevailing industry practices, and be fair and reasonable. Specifically, the prices will take into account various factors, including but not limited to the type of relevant equipment and services, transaction volume, and the prices charged by independent third parties in the market for products and services of a similar nature, type and quantity. The terms offered to the Company shall be no less favourable than those available to the Company from independent third parties. In addition, the Company will implement internal controls sufficient to ensure that the prices under the continuing connected transactions contemplated under the Procurement Framework Agreement are fair and reasonable. For details of the internal control measures, please refer to “IV. - Internal Control Measures” in this announcement.

Historical Transaction Amounts

As at the date of this announcement, the Company and Leadmicro Nano have not had any historical transaction amounts arising from the procurement of the Relevant Equipment and Services.

Annual Cap and Basis of the Annual Cap

For the year ending December 31, 2026, the maximum aggregate annual amount of the transactions under the Procurement Framework Agreement shall not exceed RMB210 million.

The above proposed annual cap was determined after taking into account the Company's estimated demand for the Relevant Equipment and Services in 2026 and the expected selling prices of the Relevant Equipment and Services under the Procurement Framework Agreement.

III. REASONS FOR AND BENEFITS OF ENTERING INTO THE PROCUREMENT FRAMEWORK AGREEMENT

The transactions contemplated under the Procurement Framework Agreement fall within the ordinary and usual course of the Company's daily production and operations and are conducted based on the Company's needs for the integration of complete-line equipment solutions. Such transactions will help the Company enhance its capabilities in providing complete-line solutions for high-end equipment in the pan-semiconductor field, strengthen its overall market competitiveness and generate favorable industrial synergies with Leadmicro Nano.

The Directors (including the independent non-executive Directors) are of the view that (1) the terms of the Procurement Framework Agreement are fair and reasonable; (2) the Procurement Framework Agreement is entered into in the ordinary and usual course of business of the Group on normal commercial terms or better terms, and in particular, the prices for the procurement of the Relevant Equipment and Services by the Company from Leadmicro Nano are no less favorable to the Company than the prices for the procurement of similar equipment and services by the Company from other independent third parties; and (3) the entering into of the Procurement Framework Agreement is in the best interests of the Company and its Shareholders.

Mr. Wang Yanqing, Mr. Wang Lei and Mr. Wang Jianxin, each an executive Director of the Company, are related Directors and have abstained from voting on the Board resolutions approving the Procurement Framework Agreement and the transactions contemplated thereunder. Save for the aforesaid Directors, none of the other Directors has any interest in the Procurement Framework Agreement and the transactions contemplated thereunder and shall abstain from voting on the relevant Board resolutions.

IV. INTERNAL CONTROL MEASURES

The Company will adopt the following internal control and corporate governance measures to closely monitor the continuing connected transactions and ensure future compliance with the Hong Kong Listing Rules:

(1) the Company has adopted and implemented a connected transaction management system, and the Board and various internal departments of the Company will be responsible for the control and day-to-day management of the continuing connected transactions;

(2) the Board and various other internal departments of the Company will be jointly responsible for assessing the terms of the agreements relating to the continuing connected transactions, in particular the fairness of the pricing policy and annual cap (if applicable) for each transaction;

(3) the Board and the finance department of the Group will regularly monitor the continuing connected transactions, including but not limited to the transaction amounts and annual caps under the relevant agreements. The management of the Company will conduct regular reviews of the pricing policy through the following review procedures to ensure that the continuing connected transactions are carried out in accordance with the relevant agreements:

   (i) comparing the proposed prices against market prices to ensure that the proposed prices are equal to or no less favorable to us than the prices offered by other independent third parties for similar equipment and services. The Company will make reference to quotations for similar equipment and services provided by certain independent third-party suppliers and conduct internal assessments; and

   (ii) reviewing the proposed prices to ensure that they are consistent with the pricing policy and that the terms of the transactions between the Group and connected persons are no less favourable to the Group than those of the transactions between the Group and independent third parties.

(4) the auditor of the Company (and the independent non-executive Directors) will conduct annual reviews of the continuing connected transactions to ensure that the transactions contemplated thereunder are conducted in accordance with the requirements of the Hong Kong Listing Rules and comply with the relevant disclosure requirements; and

(5) the Company will comply with the relevant requirements relating to continuing connected transactions under Chapter 14A of the Hong Kong Listing Rules.

V. INFORMATION ON THE PARTIES

The Company

The Company specializes in the research and development, design, production and sales of high-end and non-standard intelligent equipment. Focusing on “new energy + high-end equipment”, the Company is a leading global provider of intelligent manufacturing solutions for new energy. Its business covers lithium-ion battery intelligent equipment, solid-state battery intelligent equipment, photovoltaic intelligent equipment, 3C, automotive and energy storage intelligent equipment, intelligent logistics systems, hydrogen energy equipment, laser precision processing equipment and other fields, enabling the Company to provide customers with comprehensive smart factory solutions integrating intelligent manufacturing and services.

Leadmicro Nano

Leadmicro Nano is a joint stock company incorporated under the laws of the PRC, the A shares of which are listed on the Shanghai Stock Exchange (stock code: 688147). Leadmicro Nano is a global manufacturer of high-end micro – and nano-scale equipment for the semiconductor and pan-semiconductor industries. It has established a product portfolio centered on atomic layer deposition (ALD) technology and featuring the tiered development of various vacuum thin-film technologies including chemical vapor deposition (CVD). It focuses on the R&D, production and sales of advanced micron – and nano-scale thin-film equipment, providing downstream semiconductor and pan-semiconductor customers with cutting-edge thin-film equipment, ancillary products and services. As at the date of this announcement, Mr. Wang Yanqing, Mr. Wang Lei and Ms. Ni Yalan indirectly control an aggregate 56.81% interest in Leadmicro Nano through Xizang Wanhaiying, Juhaiying and Dehouying.

VI. IMPLICATIONS UNDER THE HONG KONG LISTING RULES

As at the date of this announcement, as Mr. Wang Yanqing (chairman of the Board and an executive Director of the Company), Mr. Wang Lei (an executive Director of the Company) and Ms. Ni Yalan (the spouse of Mr. Wang Yanqing and the mother of Mr. Wang Lei) indirectly control an aggregate 56.81% interest in Leadmicro Nano through Xizang Wanhaiying, Juhaiying and Dehouying, Leadmicro Nano constitutes an associate of Directors of the Company and therefore a connected person of the Company. Accordingly, the transactions contemplated under the Procurement Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Hong Kong Listing Rules.

As the highest applicable percentage ratio in respect of the transactions contemplated under the Procurement Framework Agreement is expected to exceed 0.1% but be less than 5%, the transactions contemplated under the Procurement Framework Agreement are subject to the reporting, announcement and annual review requirements but are exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Hong Kong Listing Rules.

VII. DEFINITIONS

"associate(s)"	has the meaning ascribed to it under the Hong Kong Listing Rules
"Board"	the board of Directors of the Company
"Company"	Wuxi Lead Intelligent Equipment Co., Ltd., a company established in the PRC on April 30, 2002, the A shares of which are listed on the Shenzhen Stock Exchange (stock code: 300450) and the H shares of which are listed on the Hong Kong Stock Exchange (stock code: 00470)
"Dehouying"	Wuxi Dehouying Investment Partnership Enterprise (Limited Partnership)* (無錫德厚盈投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Juhaiying"	Wuxi Juhaiying Management Consulting Partnership Enterprise (Limited Partnership)* (無錫聚海盈管理諮詢合夥企業(有限合夥)), a limited partnership established under the laws of the PRC

"Leadmicro Nano"	Jiangsu Leadmicro Nano Technology Co., Ltd. (江蘇微導納米科技股份有限公司), a joint stock company incorporated under the laws of the PRC, the A shares of which are listed on the Shanghai Stock Exchange (stock code: 688147)
"Procurement Framework Agreement"	the 2026 framework agreement for daily related-party transactions proposed to be entered into between the Company and Leadmicro Nano, pursuant to which the Company will procure the Relevant Equipment and Services from Leadmicro Nano. The agreement will be signed after both parties thereto have completed their respective applicable approval procedures
"Relevant Equipment and Services"	thin-film coating equipment and other equipment, spare parts and accessories manufactured or sold by Leadmicro Nano, and technical modification services provided by Leadmicro Nano
"RMB"	Renminbi, the lawful currency of the PRC
"Shares"	the ordinary shares with a nominal value of RMB1.00 each in the share capital of the Company, including A shares and H shares
"Shareholder(s)"	holder(s) of the Shares
"Xizang Wanhaiying"	Xizang Wanhaiying Venture Capital Partnership (Limited Partnership)* (西藏萬海盈創業投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC
"%"	per cent

* *For identification purposes only*

By order of the Board
WUXI LEAD INTELLIGENT EQUIPMENT CO., LTD.
Mr. Wang Yanqing
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, August 28, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Wang Yanqing, Mr. Wang Jianxin, Mr. You Zhiliang and Mr. Wang Lei as executive directors; and (ii) Ms. Zhang Mingyan, Mr. Dai Jianjun and Ms. Wong Sze Wing as independent non-executive directors.